

This is an abridged prospectus containing salient features of the Prospectus dated September 22, 2022 (the "Prospectus"). You are encouraged to read greater details available in the Prospectus (Download link:-<https://www.silicongroup1.com/investors>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



SILICON RENTAL SOLUTIONS LIMITED

Corporate Identity Number: CIN: U74999MH2016PLC272442

Date of Incorporation: January 28, 2016

Registered Office	Contact Person	Email and Telephone	Website
5, Mohini Heights, Ground Floor, Plot No. 579/580, 5 th Road, Khar (West), Mumbai, Maharashtra – 400052, India	Ms. Himanshi Tiwari, Company Secretary & Compliance Officer	E-mail: cs@silicongroup1.com Tel. No.: +91-22-2605-1930	www.silicongroup1.com

Promoters of Our Company: Sanjay Harish Motiani, Kanchan Sanjay Motiani, Anushka Sanjay Motiani and Nikhil Sanjay Motiani

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation		
					QIB & NII	RII	Market Maker
Fresh Issue	Rs. 2115.36 Lakhs	Nil	Rs. 2115.36 Lakhs	THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED.	12,88,000 Shares	1288,000 Shares	1,36,000 Shares

These equity shares are proposed to be listed on BSE SME (i.e. SME platform of BSE Limited).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in Rs	WACA inRs per Equity	Name	Type	No of Shares offered/ Amount in Rs	WACA inRs per Equity
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NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

Price*	Rs 78/- per Equity Share of Face Value of Rs 10/- Each
Minimum Bid Lot Size	1600 Equity Shares
Offer Open On	September 28, 2022
Offer Closes On	September 30, 2022
Finalisation of Basis of Allotment	October 06, 2022
Initiation of Refunds	October 07, 2022
Credit of Equity Shares to Demat accounts of Allottees	October 10, 2022
Commencement of trading of Equity Shares	October 11, 2022

*For details of price and basis of issue price, please refer to page 70 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Issue Price is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
March 23, 2021 to September 22 2022	Sanjay Harish Motiani : 8.54	9.13	Lowest price – 0 Highest price – 82
	Kanchan Sanjay Motiani : 1.83	42.63	Lowest price – 0 Highest price – 10
	Anushka Sanjay Motiani :1.84	39.13	Lowest price – 0 Highest price – 10
	Nikhil Sanjay Motiani :1.85	42.16	Lowest price – 0 Highest price – 10

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹10/- each. The Issue Price of ₹ 78/- per equity share (determined and justified by our Company in consultation with the Lead Manager as stated in “Basis for Issue Price” on page 70 of this prospectus) should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section “*Risk Factors*” beginning on page 21 of this Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the LM or download it from the website of the Stock Exchange i.e. www.bseindia.com and the LM (www.hemsecurities.com).

PRICE INFORMATION OF LM*

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30 th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90 th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180 th calendar days from listing
Knowledge Marine & Engineering Works Limited	Hem Securities Limited	0.68% [-3.40%]	31.08% [5.63%]	14.59% [17.52%]
EKI Energy Services Limited		225.20% [-0.92%]	608.48% [6.44%]	3029.41% [19.41%]
DU Digital Technologies Limited		53.85% [7.32%]	113.85% [4.68%]	257.85% [2.74%]
Prevest Denpro Limited		186.61% [1.77%]	270.83% [-4.92%]	323.51% [-4.13%]
Jainam Ferro Alloys (I) Limited		3.57% [0.97%]	21.43% [-0.83%]	137.86% [-0.49%]
Shri Venkatesh Refineries Ltd.		9.50% [0.36%]	47.88% [-0.65%]	215.00% [-1.94%]
KN Agri Resources Limited		212.40% [-1.07%]	83.60% [-9.70%]	N.A.
Krishna Defence and Allied Industries Limited		112.82% [-7.84%]	30.54% [-12.63%]	N.A.
Eighty Jewellers Limited		0.49% [-9.51%]	-3.02% [-8.26%]	N.A.
Kesar India Limited		46.47% [10.11%]	N.A.	N.A.

Source: Price Information www.bseindia.com & www.nseindia.com, Issue Information from respective Prospectus.

- 1) The scrip of Suratwala Business Group Limited and Knowledge Marine & Engineering Works Limited was listed on August 13, 2020 and March 22, 2021 respectively.
- 2) The scrip of EKI Energy Services Limited, DU Digital Technologies Limited, Prevest Denpro Limited, Jainam Ferro Alloys (I) Limited, Shri Venkatesh Refineries Ltd. and KN Agri Resources Limited was listed on April 7, 2021, August 26, 2021, September 27, 2021, October 08, 2021, October 11, 2021 and March 28, 2022 respectively. The scrip of KN Agri Resources Limited has not completed its 180th day from the date of its listing.
- 3) The scrip of Krishna Defence and Allied Industries Limited and Eighty Jewellers Limited was listed on April 06, 2022 and April 13, 2022 respectively. The scrip of Krishna Defence and Allied Industries Limited and Eighty Jewellers Limited has not completed its 180th days from the date of its listing.

Name of LM and contact details (telephone and email id) of each LM	Hem Securities Limited Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.: +91-22-4906 0000 Email: ib@hemsecurities.com Contact Person: Mr. Sourabh Garg
Name of Market Maker	Hem Securities Limited Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.: +91-22-4906 0000 Email: ib@hemsecurities.com Contact Person: Mr. Sourabh Garg ib@hemsecurities.com www.hemsecurities.com INZ000168034 SMEMM0024801022013
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Address: -1 st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai - 400059 Tel No.: +91-022-62638200; Fax No.: +91-022-62638299 Website: www.bigshareonline.com ; Email: ipo@bigshareonline.com Contact Person: Mr. Swapnil Kate
Name of Statutory Auditor	M/s. Vinod Kumar Jain & Company , Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 189 of the Prospectus
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1	Mr. Sanjay Harish Motiani	Individual	Sanjay Harish Motiani, aged 53 years, is the Promoter, Chairman and Managing Director of our Company. He has been on the Board since incorporation of the Company. He has completed diploma in Electronics Engineering (I.T.) from Board of Technical Examination, Maharashtra in 1989. He has work experience of around 28 years in the IT Industry. He is a visionary entrepreneur and has played a pivotal role in setting up business of our Company.
2	Mrs. Kanchan Sanjay Motiani	Individual	Kanchan Sanjay Motiani, aged 52 years, is the Promoter, Whole Time Director & CFO of our Company. She has been on the Board since incorporation of the Company. She has been appointed as Chief Financial Officer of the Company w.e.f August 20, 2022. She has completed Master of Science in Microbiology from the University of Bombay in 1993. She has an experience of around 28 years in the field of accounting and finance. She primarily looks after the accounts and finance function of the Company.

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
3	Ms. Anushka Sanjay Motiani	Individual	Anushka Sanjay Motiani, aged 26 years, is the Promoter & Whole Time Director of our Company. She has been on the Board since incorporation of the Company. She has completed Bachelor of Design in Visual Communication & Strategic Branding from University of Mysore in 2018. She is responsible for managing the marketing activities of our Company. She also works as a freelancer in the field of graphic designing. She has an experience of around 4 years in the field of graphic designing and digital marketing.
4	Mr. Nikhil Sanjay Motiani	Individual	Nikhil Sanjay Motiani, aged 24 years, is the Promoter & Non - Executive Director of the Company. He has completed his Bachelors of Electrical engineering from the University of Hong-Kong in 2021. He has an experience of over 1 year in the field of software engineering. He is currently associated with Wizpresso Limited, Hong Kong as a Software Engineer.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our company was incorporated in 2016 and started providing IT hardware renting services to corporate houses in Mumbai which has grown many fold and, currently, we provide IT renting services to the client base present in almost

16 states and 3 Union Territories across India. Over the years, we have also transformed ourselves into an end-to-end IT hardware solutions provider that can offer complete networking project solutions with Cat 6E Cabling, Server setup, firewalls, CCTV etc. We have a trained and dedicated team of engineers who are capable of providing the support and maintenance of the hire equipments. The support and maintenance are provided both in online mode in case of minor issues and also onsite in case of some major issues. We strive to arrange the visit within 24 hours to 48 hours after call log to maintain the least downtime and comply with the Turnaround Time (“TAT”) communicated by the Client from time to time. We have our registered office located at Mumbai and Branch offices at Pune, New Delhi and Kolkata, from where we provide majority of our services & maintenance, however in case any services or maintenance activities are required at any remote location, we have service association with number of IT Vendors and service providers in different parts of the country who can undertake such maintenance and services in such areas.

The products we rent are as below: Our product portfolio includes Desktops, Laptops, Printers, Projector equipment, Servers, CCTV security hardware, Other IT hardware and peripherals.

Revenue segmentation by product: Company is operating under a single segment.

Geographies Served: The Company markets its products in Mumbai, Pune, New Delhi and Kolkata only.

Revenue segmentation by geographies: For the Fiscal 2021, the revenue from operations of the Company were Rs. 2,460.94 Lakhs of which 100% of the revenue were from domestic markets.

Key Performance Indicators: Our total income for the period ended March 31, 2022, 2021 and 2020 was Rs. 2,467.91 Lakhs, 1,375.65 Lakhs, and 1,227.85 Lakhs respectively. Our restated profit after tax for the period ended March 31, 2022, 2021 and 2020 was Rs. 746.54 Lakhs, 270.39 Lakhs and 215.50 Lakhs respectively.

Client Profile or Industries Served: The major customers of the Company include business corporate houses and users of IT Equipment.

Revenue segmentation in terms of top 10 clients – The top ten customers of the Company accounted for 56% (aprox.) of its revenue from operations for the F.Y. ended March 31, 2022

Intellectual Property, if any: As on date of Prospectus, the Company owns 1 trademarks which are applied with the Registrar of Trademarks in its own name.

Market Share: Not available

Manufacturing plant, if any: The Company is engaged in the business of IT equipment and providing end to end IT equipments on a rental and returnable basis in India.

Employee Strength: As on July 31, 2022, our Company has employed 27 employees at various levels of the Organization.

Annexure A

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Sanjay Harish Motiani	Chairman and Managing Director	Experience: 28 years Qualification: Diploma in Electronics Engineering (I.T.)	Indian Companies: Nil Foreign Companies: Nil
2	Mrs. Kanchan Sanjay Motiani	Whole time Director & CFO	Experience: 28 years Qualification: MSc. in Microbiology	Indian Companies: Nil Foreign Companies: Nil
3	Ms. Anushka Sanjay Motiani	Whole time Director	Experience: 4 years Qualification: Bachelor of Design in Visual Communication & Strategic Branding	Indian Companies: Nil Foreign Companies: Nil

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
4	Mr. Nikhil Sanjay Motiani	Non-Executive Director	Experience: 1 Year Qualification: Bachelor of Engineering (Electronics)	Indian Companies: Foreign Companies: Nil
5	Mr. Manish Sehgal	Independent Director	Experience: 31 years Qualification: Diploma in Electronics Engineering	Indian Companies: 1. North Shore Technologies Private Limited Foreign Companies: Nil
6	Mr. Rajesh Krishna Vyas	Independent Director	Experience: 28 years Qualification: Master of Management Studies	Indian Companies: 1.Shortest Path Private Limited 2.Executive search India Private Limited Foreign Companies: Nil

Annexure A

OBJECTS OF THE ISSUE

Details of means of finance -

The fund requirements for each of the objects of the Issue are stated as follows: (Rs. in lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization	
					Fiscal 2022-23	Fiscal 2023-24
1	To meet Capital Expenditure requirements relating to IT equipments	854.78	-	854.78	524.78	330.00
2	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	850.00	-	850.00	850.00	-
3	General Corporate Purpose(1)	258.74	-	258.74	258.74	-
	Total Net Proceeds	1963.52	-	1963.52	1633.52	330.00

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. - **NIL**

Name of monitoring agency, if any – **Not Applicable**

Terms of Issuance of Convertible Security, if any - **Not Applicable**

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	75,43,800	99.79%
2.	Public	16,200	0.21%
	Total	75,60,000	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders , if any. – **Not Applicable**

RESTATED AUDITED FINANCIALS

Annexure A

Particulars	2021-22	2020-21	2019-20
Total income from operations (Net)	2,467.91	1,375.65	1,227.85
Net Profit/(Loss) before tax and extraordinary items	999.42	365.94	280.27
Net Profit / (Loss) after tax and extraordinary items	746.54	270.39	215.50
Equity Share Capital	100.00	1.00	1.00
Reserves and Surplus	1,598.47	851.93	581.54
Net worth	1,698.47	852.93	582.54
Basic earnings per share (Rs.)	12.48	4.76	3.80
Diluted earnings per share (Rs.)	12.48	4.76	3.80
Return on net worth (%)	43.95%	31.70%	36.99%
Net asset value per share (Rs.)	169.85	8,529.27	5,825.37

INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 5 risk factors as per the RHP. (500 word limit in total)

1. Our business is capital intensive in nature. If we are unable to raise additional funds when needed, or on terms acceptable to us, we may be required to scale down or abandon our expansion & growth plans and/or reduce capital expenditures and the size of our operations, any of which could materially and adversely affect our business, financial position and results of operations.
2. We generate a significant percentage of our revenue from few clients. The loss of any one or more of our major clients would have a material adverse effect on our business operations and profitability.
3. Changes in technology render our current IT equipments obsolete and require us to make substantial capital investments.
4. Our Company is dependent on limited number of external suppliers for its product requirements. Any delay or failure on the part of such suppliers to deliver products at acceptable prices, may adversely affect our business, profitability and reputation.
5. If the customers do not outsource their requirement of the IT products, or if there is a downward trend in the IT equipments rental business, it could have an adverse effect on our business, results of operations, financial condition and cash flows.

For further details on 'Risk Factors' please refer page no. 21 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. Total number of outstanding litigations against the company and amount involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in lakhs)
Company						
By the Company	-	-	-	-	-	-
Against the Company	-	7	-	-	-	33.03
Directors						
By our Directors	-	-	-	-	-	-
Against the Directors	-	20	-	-	-	773.32
Promoters						
By Promoters	-	-	-	-	-	-
Against Promoters	-	20	-	-	-	773.32

- B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation/Matter filed by/ pending with	Current status	Amount involved (Rs. in lacs)
1	-	-	-	-
2	-	-	-	-

- C. Regulatory Action, if any, disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any- Nil
- D. Brief details of outstanding criminal proceedings against Promoters - Nil

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

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