WEEKLY COMMENTARY

18 JULY 2026

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Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	77,569.39	76,963.35	78,282.55	76,857.43	78,151.45	+582.06	+0.75
NIFTY 50	24,206.90	24,039.40	24,367.30	24,000.20	24,334.30	+127.40	+0.53

INDICES CLOSED THE WEEK ON A STRONG NOTE

Indian equity benchmark ended on a green note in the week ended 18 July, 2026. Key indices were positive in three out of five sessions of the week. The S&P BSE Sensex was up by 582.06 points or 0.75% to settle at 78,151.45 in the week ended 18 July, 2026. The CNX Nifty was up by 127.40 points or 0.53% to settle at 24,334.30. The BSE 500 index was on a flat note by 0.70 or 0.00% to settle at 36,505.40. The BSE Small-Cap index was down by 57.91 points or 0.81% to settle at 7,095.60.

MARKET STATS

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
TCS LTD	2,269.00	2,069.00	9.67
TECHM	1,572.90	1,454.80	8.12
BAJAJ FINANCE	1,056.30	1,020.50	3.51
HCL TECH	1,203.90	1,164.10	3.42
KOTAK BANK	389.95	377.60	3.27

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
LARSEN & TOUBRO	3,814.50	3,945.80	-3.33
BAJAJ FINSERV	1,854.00	1,916.00	-3.24
GRASIM	3,109.70	3,213.60	-3.23
TATA STEEL	185.89	191.19	-2.77
DR REDDY`S	1,211.20	1,244.30	-2.66

Most Active (by value)

Name	Avg Value	Pr.	Qty
RELIANCE	8,827.32	1,327.20	6,65,108.64
TCS LTD	8,660.35	2,269.00	3,81,681.36
HDFC BANK	8,601.65	819.60	10,49,493.84
ICICI BANK	8,443.94	1,444.30	5,84,639.16
INFOSYS LTD	7,177.25	1,096.50	6,54,559.80

Most Active (by volume)

Name	Avg Value	Pr.	Qty
ETERNAL LTD	4,363.35	286.60	15,22,452.64
JIO FINANCIAL	3,372.16	242.98	13,87,835.68
TATA STEEL	2,415.05	185.89	12,99,180.88
HDFC BANK	8,601.65	819.60	10,49,493.84
WIPRO LTD	1,433.04	176.00	8,14,226.40

INSTITUTIONAL NET POSITION

FIIs Cash	-9,119.76
FIIs Index Future	+6,015.33
FIIs Stock Future	-5,850.22
DIIs Cash	+9,808.64

On Monday, 13 July, 2026, The benchmark indices ended near the flat line with positive bias. The S&P BSE Sensex advanced 47.04 points or 0.06% to 77,616.40. On Tuesday, 14 July, 2026, The domestic benchmark indices ended with significant losses. The S&P BSE Sensex declined 561.46 points or 0.72% to 77,054.94. On Wednesday, 15 July, 2026, The domestic benchmark indices ended with moderate gains. The S&P BSE Sensex advanced 130.49 points or 0.17% to 77,185.43. On Thursday, 16 July, 2026, The domestic benchmark indices ended on a flat note. The S&P BSE Sensex advanced 1.44 points or 0.00% to 77,186.67. On Friday, 17 July, 2026, The key equity barometers ended with strong gains. The S&P BSE Sensex surged 964.58 points or 1.25% to 78,151.45.

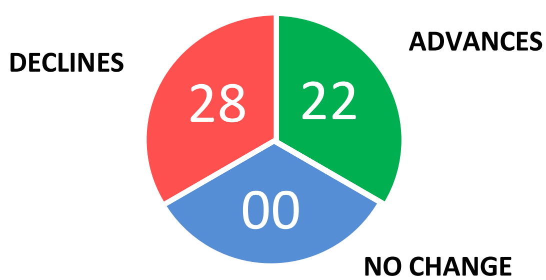
MARKET WATCH- LAST WEEK

Domestic benchmark indices ended the week with strong gains, supported by robust Q1 FY27 earnings, particularly from IT and financial companies. Positive global cues, softer U.S. inflation data, and the India–UK trade agreement further boosted investor sentiment. However, rising domestic inflation, a widening trade deficit, and delayed monsoon progress capped gains and kept concerns over food prices and rural demand in focus. Broader markets underperformed the benchmark indices during the week, reflecting a cautious undertone in the broader market.

MARKET WATCH- COMING WEEK

Indian equities are expected to remain cautious amid rising inflation and geopolitical tensions. Investors will closely monitor Q1 FY27 earnings, developments in the U.S.–Iran conflict and crude oil prices, along with key macroeconomic data from India, the U.S., and China for further market direction. Rising crude oil prices and higher inflation have reduced the likelihood of near-term rate cuts by the RBI, keeping markets sensitive to policy expectations. Corporate earnings commentary on input costs, demand trends, and geopolitical impacts will also remain in focus.

NIFTY MARKET BREADTH (W) - NEGATIVE

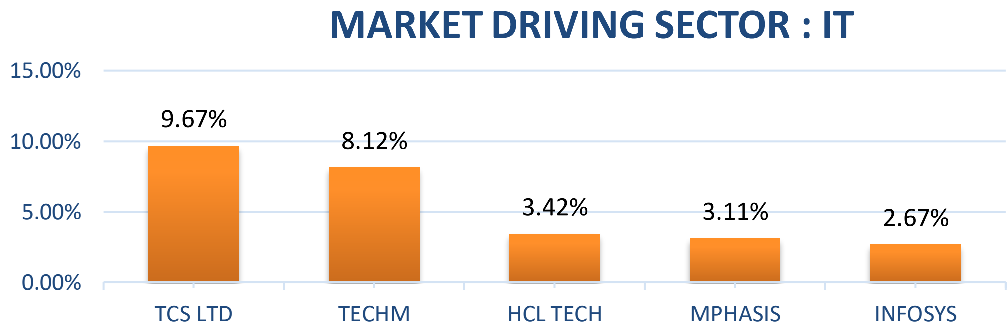


RATIO ANALYSIS

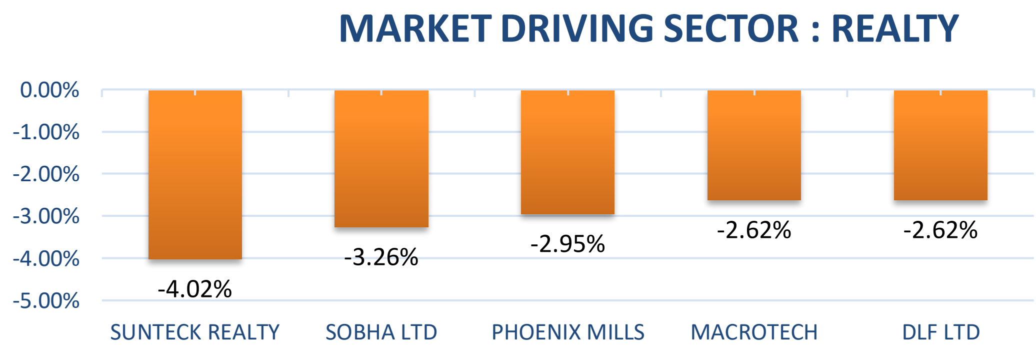
PUT CALL RATIO	PE MULTIPLE OF NIFTY
1.42	20.96

NEWS BULLETIN

- **Siyaram Recycling Industries** has secured an order worth around Rs 99.24 lakh from Metal Scrap India. The order is for Brass Scrap and to be executed within 5 days.
- **Tech Mahindra** has reported a 3.44% decline in its standalone net profit at Rs 1,137.90 crore for the quarter ended June 30, 2026, as compared to Rs 1,178.40 crore for the same quarter in the previous year.
- **Piramal Finance** has reported a 67.11% jump in its standalone net profit at Rs 439.92 crore for the quarter ended June 30, 2026, as compared to Rs 263.25 crore for the same quarter in the previous year.
- **JIO Financial Services** has reported a 47.27% rise in its standalone net profit at Rs 105.24 crore for the quarter ended June 30, 2026, as compared to Rs 71.46 crore for the same quarter in the previous year. Total income increased by 63.12% to Rs 219.04 crore for Q1FY27 as compared to Rs 134.28 crore for the corresponding quarter of the previous year.



NIFTY IT
CLOSING: 29,226.60
CHANGE: +1,216.25
CHANGE: +4.34%



NIFTY REALTY
CLOSING: 918.70
CHANGE: -19.90
CHANGE: -2.12%

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