WEEKLY COMMENTARY

5 SEPT 2026

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Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	77,264.51	77,130.73	77,231.87	76,135.72	76,515.43	-749.08	-0.97
NIFTY 50	24,175.65	24,117.55	24,143.15	23,786.80	23,897.70	-277.95	-1.15

INDICES CLOSED THE WEEK ON A RED NOTE

Indian equity benchmark ended on a red note in the week ended 5 September, 2026. Key indices were positive in one out of five sessions of the week. The S&P BSE Sensex was down by 749.08 points or 0.97% to settle at 76,515.43 in the week ended 5 September, 2026. The CNX Nifty was down by 277.95 points or 1.15% to settle at 23,897.70. The BSE 500 index was down by 408.17 or 1.11% to settle at 36,385.87. The BSE Small-Cap index was down by 2.27 points or 0.03% to settle at 7,281.80.

MARKET STATS

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
COAL INDIA	415.35	401.00	3.58
RELIANCE INDUS	1,322.0	1,287.0	2.72
INDUSIND BANK	1,008.5	994.00	1.46
TATA STEEL	188.79	186.50	1.23
ONGC LTD	234.65	*232.25*	1.03

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
ADANI ENTERPRIS	2,938.0	3,168.5	-7.27
HERO MOTOCORP	5,300.0	5,600.0	-5.36
EICHER MOTORS	7,630.5	8,059.0	-5.32
MARUTI SUZUKI	12,694.0	13,376.0	-5.10
M&M	3,170.0	3,334.0	-4.92

Most Active (by value)

Name	Avg Value	Pr.	Qty
HDFC BANK	14,368.9	712.10	2,01,783.1
ETERNAL LTD	11,206.5	322.75	3,47,220.3
RELIANCE IND	11,070.3	1,322.0	83,739.4
ICICI BANK	7,354.0	1,423.2	51,672.3
BHARTI AIRTEL	7,040.4	1,840.0	38,263.3

Most Active (by volume)

Name	Avg Value	Pr.	Qty
ETERNAL LTD	11,206.5	322.75	3,47,220.3
HDFC BANK	14,368.9	712.10	2,01,783.1
TATA STEEL	3,047.6	188.79	1,61,428.2
ITC LTD	2,583.1	264.10	97,810.6
RELIANCE IND	11,070.3	1,322.0	83,739.4

INSTITUTIONAL NET POSITION

FIIs Cash	-5,611.94
FIIs Index Future	-5,231.29
FIIs Stock Future	+4,529.83
DIIs Cash	+23,156.38

On Monday, 31 Aug, 2026, key benchmark indices ended lower. The S&P BSE Sensex declined 307.24 points or 0.40% to 76,957.27. On Tuesday, 1 Sept, 2026, domestic equity indices ended lower for the second consecutive session. The S&P BSE Sensex declined 12.99 points or 0.02% to 76,944.28. On Wednesday, 2 Sept, 2026, equity indices came under broad-based selling pressure. The S&P BSE Sensex declined 373.90 points or 0.49% to 76,570.35. On Thursday, 3 Sept, 2026, key benchmark indices extended their losses for the fourth consecutive session. The S&P BSE Sensex declined 417.49 points or 0.55% to 76,152.86. On Friday, 4 Sept, 2026, key equity benchmarks ended with modest gains. The S&P BSE Sensex jumped 362.57 points or 0.48% to 76,515.43.

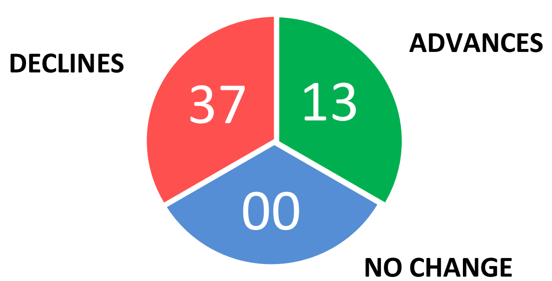
MARKET WATCH- LAST WEEK

Domestic benchmark indices ended the week lower, amid cautious investor sentiment and mixed global cues. Markets remained under pressure for most of the week despite stronger-than-expected Q1 FY27 GDP growth of 7.8%. Softer manufacturing activity, with the HSBC Manufacturing PMI easing to 52.8, along with moderation in global economic data and concerns over crude oil prices and geopolitical risks, weighed on sentiment. Mid-cap and small-cap indices also ended lower, while a modest recovery on Friday helped limit the weekly losses.

MARKET WATCH- COMING WEEK

Indian equities are likely to remain cautious next week despite strong GDP growth and GST collections. Investors will closely track US-Iran tensions, crude oil prices and expectations around the US Fed policy. Key global triggers include China's trade and inflation data and US inflation numbers, while FII flows will remain important domestically.

NIFTY MARKET BREADTH (W) - NEGATIVE



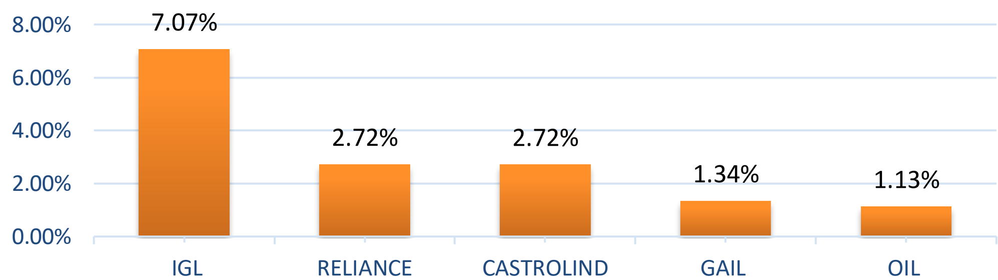
RATIO ANALYSIS

PUT CALL RATIO	PE MULTIPLE OF NIFTY
0.92	20.20

NEWS BULLETIN

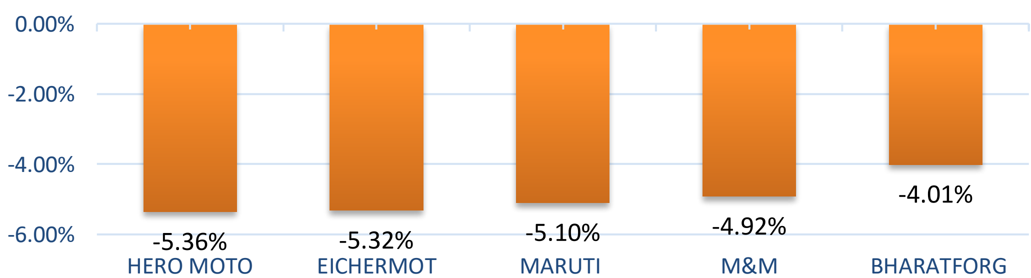
- **Rail Vikas Nigam** has received Letter of Award (LoA) from SJVN Thermal (a wholly owned subsidiary of SJVN) for 'construction of a permanent siding along with an aerial connection via track from the Plant Boundary to Chausa and Pawani Kamarpur at Buxar (Phase-III) in Bihar for the 1320 MW Buxar Thermal Power Project (BTPP) of STPL (PCD-133/2026). The order is valued at around Rs 903 crore (including GST). The order is to be executed within 36 months**.**
- **Aditya Birla Group** has launched the wires and cables business, Ultravolt, marking the group's fourth new business foray in three years. Housed under UltraTech Cement, the business aims to build a scaled national brand and become one of the top two players within 5 years. Backed by an investment of Rs 1,800 crore, Ultravolt will be the second largest player in the wires segment by capacity.
- **JSW Energy** has crossed 15 GW installed capacity mark, post the commissioning of 1,572 MW of generation capacity since April 2026, increasing its total operational capacity to 15,025 MW. This was achieved in under six quarters after the company crossed 10 GW in March 2025, representing a CAGR of around 26% and underscoring its strong execution capabilities and consistent progress against its growth roadmap.

MARKET DRIVING SECTOR : OIL & GAS



NIFTY OIL & GAS
CLOSING: 11,187.65
CHANGE: +119.95
CHANGE: +1.08%

MARKET DRIVING SECTOR : AUTO



NIFTY AUTO
CLOSING: 27,710.90
CHANGE: - 1,140.90
CHANGE: - 3.95%

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