WEEKLY COMMENTARY

12 SEPT 2026

Hem Securities
Building your wealth through values

BROKING | INVESTMENT BANKING | RESEARCH | DISTRIBUTION | DEPOSITORY | PMS

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	76,515.43	76,446.05	76,477.19	74,160.16	74,781.76	-1733.67	-2.27
NIFTY 50	23,897.70	23,883.15	23,890.00	23,231.40	23,398.10	-499.60	-2.09

INDICES CLOSED THE WEEK ON A RED NOTE

Indian equity benchmark ended on a red note in the week ended 12 September, 2026. Key indices were positive in one out of five sessions of the week. The S&P BSE Sensex was down by 1,733.67 points or 2.27% to settle at 74,781.76 in the week ended 12 September, 2026. The CNX Nifty was down by 499.60 points or 2.09% to settle at 23,398.10. The BSE 500 index was down by 612.63 or 1.68% to settle at 35,773.24. The BSE Small-Cap index was down by 56.11 points or 0.77% to settle at 7,225.69.

MARKET STATS

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
ADANI ENTERPRIS	3060.00	2938.00	4.15
ADANI PORTS	1764.60	1707.30	3.36
COAL INDIA	426.40	415.35	2.66
APOLLO HOSPITAL	8836.00	8650.00	2.15
DR REDDY`S LAB	1165.50	1151.00	1.26

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
INFOSYS LTD	1037.70	1130.00	-8.17
HCL TECH	1206.10	1293.40	-6.75
WIPRO LTD	167.40	176.40	-5.10
SBI LIFE	1684.70	1775.00	-5.09
RELIANCE IND	1257.50	1322.00	-4.88

Most Active (by value)

Name	Avg Value	Pr.	Qty
HDFC BANK	9190.10	708.25	129757.88
ICICI BANK	7176.87	1379.3	52032.66
RELIANCE IND	6317.26	1257.5	50236.69
BHARTI AIRTEL	4483.57	1831.1	24485.64
INFOSYS LTD	4424.18	1037.7	42634.46

Most Active (by volume)

Name	Avg Value	Pr.	Qty
TATA STEEL	2723.01	183.00	148798.62
HDFC BANK	9190.10	708.25	129757.88
ETERNAL LTD	2729.59	323.50	84376.72
ONGC LTD	1535.38	232.50	66037.66
JIO FINANCIAL	1400.53	229.90	60919.12

INSTITUTIONAL NET POSITION

FIIs Cash	-1,795.19
FIIs Index Future	-7,650.47
FIIs Stock Future	-6,081.25
DIIs Cash	+6,419.46

On Monday, 7 Sept, 2026, key benchmark indices ended with modest losses. The S&P BSE Sensex declined 382.62 points or 0.50% to 76,132.81. On Tuesday, 8 Sept, 2026, domestic equity indices ended lower. The S&P BSE Sensex declined 555.23 points or 0.73% to 75,577.58. On Wednesday, 9 Sept, 2026, equity indices ended sharply lower. The S&P BSE Sensex tanked 813.35 points or 1.08% to 74,764.23. On Thursday, 10 Sept, 2026, key benchmark indices staged a late recovery. The S&P BSE Sensex advanced 138.36 points or 0.19% to 74,902.59. On Friday, 11 Sept, 2026, key equity benchmarks ended lower amid gap-down opening. The S&P BSE Sensex declined 120.83 points or 0.16% to 74,781.76.

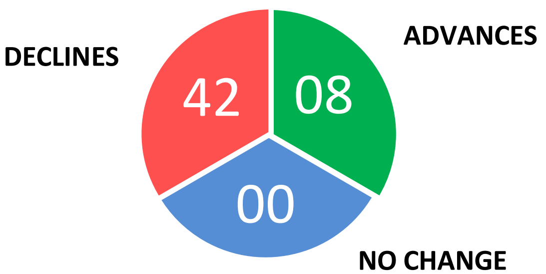
MARKET WATCH- LAST WEEK

Domestic benchmark indices ended the week sharply lower amid escalating US–Iran tensions, elevated crude oil prices and rising global bond yields. Concerns over inflation and a potential US Federal Reserve rate hike kept sentiment cautious. The Sensex declined 2.27%, while the Nifty fell 2.09%. Mid-cap and small-cap indices also ended lower despite a brief recovery on Thursday.

MARKET WATCH- COMING WEEK

Indian equities are likely to remain volatile and cautious next week amid profit-booking and ongoing US–Iran tensions. Investors will closely track the US Federal Reserve's policy decision and Fed Chair Warsh's commentary. Domestic focus will remain on India's inflation, WPI, unemployment and trade data, while China's industrial production and retail sales and US retail sales and housing data will provide further global cues. Crude oil prices and FII flows will also remain key market drivers.

NIFTY MARKET BREADTH (W) - NEGATIVE



RATIO ANALYSIS

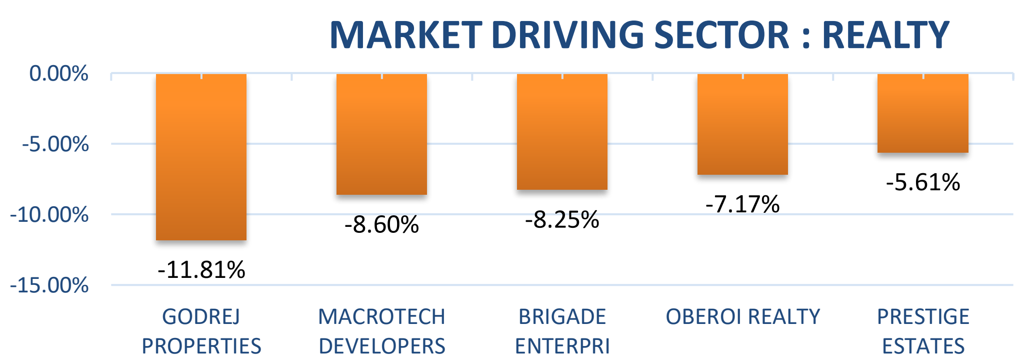
PUT CALL RATIO	PE MULTIPLE OF NIFTY
1.01	19.78

NEWS BULLETIN

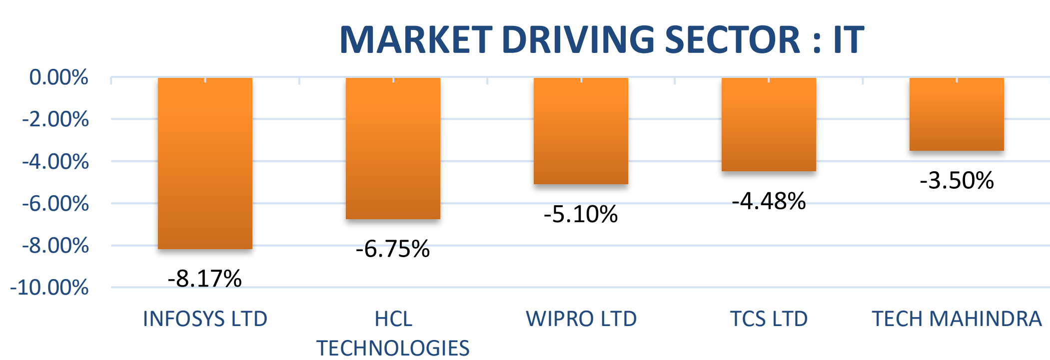
- **Tata Steel** has commissioned Coke Oven Gas (COG) Injection Project at Blast Furnace 1 at its Meramandali plant. This is the first-of-its-kind initiative in the Indian steel industry. The initiative underscores the company's unwavering commitment to its Net Zero by 2045 target and highlights its leadership in deploying breakthrough technologies for low-carbon iron and steel production.

- **Texmaco Rail & Engineering** has secured an order worth Rs 27.82 crore (including taxes) from Hindalco Industries. The order is for the supply of 1 BTAP rake along with 1 Brake Van for Aditya Expansion Project. The order is to be executed within 8 months from the date of PO

- **ACME Solar Holdings** has received approval for incorporation of a wholly-owned subsidiary company, in the United Arab Emirates (UAE). The subsidiary shall serve as a platform to support company's renewable energy business through procurement, supply chain management, project support, and other ancillary functions including hedging of raw material of renewables like lithium carbonate, polysilicon etc., which is available in international markets.



NIFTY REALTY
CLOSING: 848.50
CHANGE: -59.40
CHANGE: -6.54%



NIFTY IT
CLOSING: 28,921.5
CHANGE: -1,773.59
CHANGE: -5.78%