WEEKLY COMMENTARY

19 SEPT 2026

Hem Securities
Building your wealth through values
BROKING | INVESTMENT BANKING | RESEARCH | DISTRIBUTION | DEPOSITORY | PMS

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	74,781.76	75,369.63	75,436.44	73,981.33	74,294.96	-486.80	-0.65
NIFTY 50	23,398.10	23,576.15	23,592.85	23,116.10	23,346.40	-51.70	-0.22

INDICES CLOSED THE WEEK ON A RED NOTE

Indian equity benchmark ended on a red note in the week ended 19 September, 2026. Key indices were positive in one out of five sessions of the week. The S&P BSE Sensex was down by 486.80 points or 0.65% to settle at 74,294.96 in the week ended 19 September, 2026. The CNX Nifty was down by 51.70 points or 0.22% to settle at 23,346.40. The BSE 500 index was down by 148.01 or 0.41% to settle at 35,625.23. The BSE Small-Cap index was down by 22.80 points or 0.32% to settle at 7,202.89.

MARKET STATS

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
HDFC LIFE INSUR	550.95	530.00	3.95
HCL TECH	1,249.3	1,206.1	3.58
BHARTI AIRTEL	1,893.3	1,831.1	3.40
ADANI PORTS	1,824.0	1,764.6	3.37
HDFC BANK	731.00	708.25	3.21

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
TCS LTD	2,105.0	2,200.8	-4.35
TITAN COMPANY	4,798.5	5,009.5	-4.21
COAL INDIA	409.90	426.4	-3.87
BAJAJ FINSERV	1,852.5	1,913.5	-3.19
ICICI BANK	1,338.9	1,379.3	-2.93

Most Active (by value)

Name	Avg Value	Pr.	Qty
HDFC BANK	10,146.9	731.00	1,38,808.59
RELIANCE IND	5,721.6	1,226.4	46,653.98
INFOSYS LTD	5,114.1	1,051.4	48,641.52
BHARTI AIRTEL	4,837.3	1,893.3	25,549.59
ICICI BANK	4,704.3	1,338.9	35,136.18

Most Active (by volume)

Name	Avg Value	Pr.	Qty
HDFC BANK	10,146.9	731.00	1,38,808.59
TATA STEEL	2,221.7	185.54	1,19,745.76
ETERNAL LTD	2,257.3	326.85	69,064.74
TMPV	1,859.5	303.8	61,209.68
WIPRO LTD	925.71	166.83	55,488.50

INSTITUTIONAL NET POSITION

FIIs Cash	-7,619.69
FIIs Index Future	-518.49
FIIs Stock Future	-1,453.17
DIIs Cash	+11,231.72

On Monday, 14 Sept, 2026, there was a market holiday on the occasion of Ganesh Chaturthi. On Tuesday, 15 Sept, 2026, domestic equity indices ended sharply lower. The S&P BSE Sensex tanked 777.94 points, or 1.04%, to 74,003.82. On Wednesday, 16 Sept, 2026, equity indices ended higher snapping a two-session losing streak. The S&P BSE Sensex jumped 332.63 points, or 0.45%, to 74,336.45. On Thursday, 17 Sept, 2026, key benchmark indices inched higher. The S&P BSE Sensex shed 21.86 points or 0.03% to 74,314.59. On Friday, 18 Sept, 2026, key equity benchmarks ended on a mixed note. The S&P BSE Sensex shed 19.63 points or 0.03% to 74,294.96.

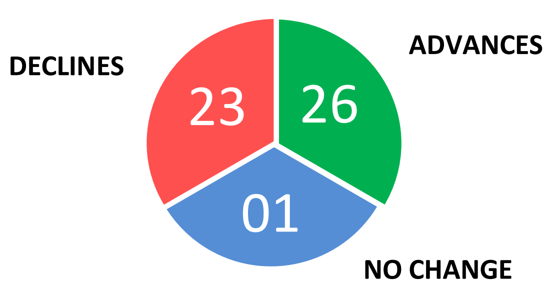
MARKET WATCH- LAST WEEK

Domestic benchmark indices ended the short trading week as elevated crude oil prices, rising global bond yields and the US Federal Reserve's hawkish rate hike weighed on sentiment. Inflation concerns and uncertainty over further rate hikes kept investors cautious. The mid-cap index remained flat, whereas the small-cap index slipped 0.32%.

MARKET WATCH- COMING WEEK

Indian equities are likely to remain volatile and cautious next week amid the US Federal Reserve's hawkish rate hike, elevated bond yields, a weak rupee and high crude oil prices. Investors will closely track the Trump–Xi summit and announcements concerning trade, energy, sanctions and rare earths. Domestic focus will remain on infrastructure output, flash PMI data and foreign exchange reserves. China's lending rates and key US economic data will provide further global cues, while crude oil movements and FII flows will remain major market drivers.

NIFTY MARKET BREADTH (W) - POSITIVE



RATIO ANALYSIS

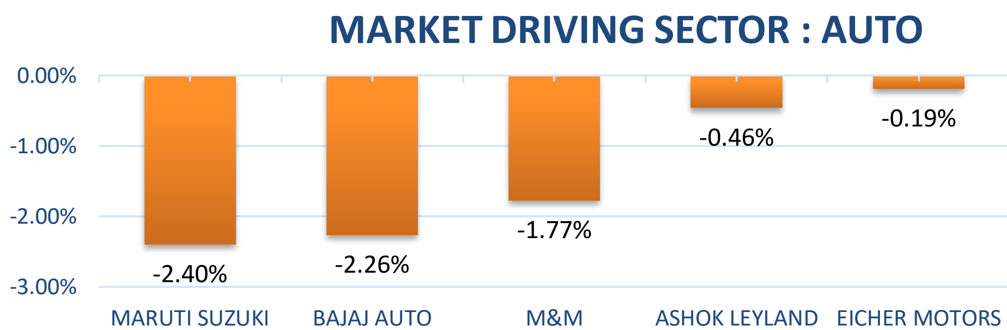
PUT CALL RATIO	PE MULTIPLE OF NIFTY
1.06	19.74

NEWS BULLETIN

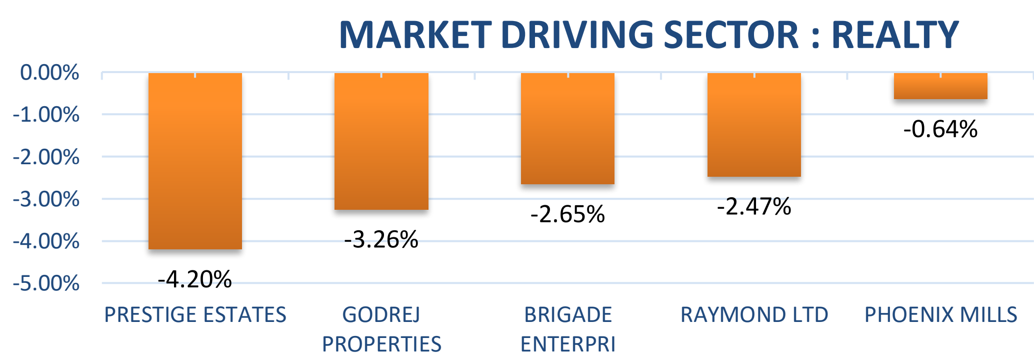
- **Bharat Electronics** has secured additional orders worth Rs 648 crore since the last disclosure on August 26, 2026. Major orders received include Laser based IR jammer, communication equipment, cyber security solution, thermal imager, transducer, AI based software solution, TR modules, upgrades, spares, services etc.

- **ACME Solar Holdings,** through its wholly owned subsidiary i.e. ACME Greentech Seventh, has commissioned Phase-II of the BESS component, comprising 52.32 MW/209.28 MWh out of 300 MW /1200 MWh (Discharge Capacity) of the FDRE Project located at Village: Kelan, Tehsil: Chhatargarh, District: Bikaner, Rajasthan on September 17, 2026.

- **Welspun Corp's** wholly-owned subsidiary -- Welspun Global Holdings (WGHL) has received approval to incorporate a wholly owned subsidiary in the name of 'Welspun Pipe Jordan, PSC' or such other name as may be approved by the relevant authorities in Jordan. The board of directors of WGHL at its meeting held on September 18, 2026 has considered and approved the same.



NIFTY AUTO
CLOSING: 27,129.00
CHANGE: -175.50
CHANGE: -0.64%



NIFTY REALTY
CLOSING: 844.2
CHANGE: -4.30
CHANGE: -0.51%

For Disclosure & Disclaimer, click here