WEEKLY COMMENTARY

21st NOV 2026

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Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,592.45	81,810.98	84,037.96	81,698.63	83,919.71	+2,327.26	+2.85
NIFTY 50	25,144.30	25,206.15	25,808.80	25,104.80	25,800.60	+656.30	+2.61

INDICES CLOSED THE WEEK ON A GREEN NOTE

Indian equity benchmark ended on a green note in the week ended 21 November, 2026. Key indices were positive in four out of five sessions of the week. The S&P BSE Sensex was up by 2,327.26 points or 2.85% to settle at 83,919.71 in the week ended 21 November, 2026. The Nifty was up by 656.30 points or 2.61% to settle at 25,800.60. The BSE 500 index was up by 575.58 points or 1.55% to settle at 37,735.95. The BSE Small-Cap index was down by 52.92 points or 0.75% to settle at 6,977.63.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
INDUSIND BANK	1003.0	914.40	9.69
MARUTI SUZUKI	14011	12854	9.00
AXIS BANK	1446.0	1331.0	8.64
APOLLO HOS	9200.0	8526.0	7.91
STATE BANK	1165.1	1080.0	7.88

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
TMPV	266.35	287.40	-7.32
TATA STEEL	178.00	186.68	-4.65
TITAN COMP	4620.0	4844.8	-4.64
WIPRO LTD	185.70	194.60	-4.57
INFOSYS LTD	1098.0	1141.5	-3.81

MARKET STATS

Most Active (by value)

Name	Avg Value	Pr.	Qty
HDFC BANK	15045	846.00	177842.21
STATE BANK	13049	1165.1	112002.38
ICICI BANK	10714	1640.0	65329.74
RELIANCE IND	9565.6	1377.5	69442.39
AXIS BANK	7049.8	1446.0	48754.14

Most Active (by volume)

Name	Avg Value	Pr.	Qty
HDFC BANK	15045	846.00	177842.21
ITC LTD	4091.0	299.10	136777.57
TATA STEEL	2075.6	178.00	116608.64
ETERNAL LTD	4239.4	364.00	116468.67
TMPV	3071.1	266.35	115305.26

INSTITUTIONAL NET POSITION

FIIs Cash	+ 32,646.67
FIIs Index Future	- 2,370.31
FIIs Stock Future	+ 1,450.98
DIIs Cash	- 12,698.39

On Monday, 16 Nov, 2026, key benchmark indices ended higher. The S&P BSE Sensex advanced 512.34 points or 0.63% to 82,104.79. On Tuesday, 17 Nov, 2026, domestic equity indices extended their upward momentum. The S&P BSE Sensex jumped 685.34 points or 0.95% to 73,067.81. On Wednesday, 18 Nov, 2026, domestic equity markets witnessed a decline. The S&P BSE Sensex tanked 500.38 points or 0.61% to 82,031.81. On Thursday, 19 Nov, 2026, domestic equity indices witnessed a sharp rally. The S&P BSE Sensex advanced 989.94 points or 1.21% to 83,021.75. On Friday, 20 Nov, 2026, key benchmark indices registered further gains. The BSE Sensex jumped 897.96 points, or 1.08%, to 83,919.71.

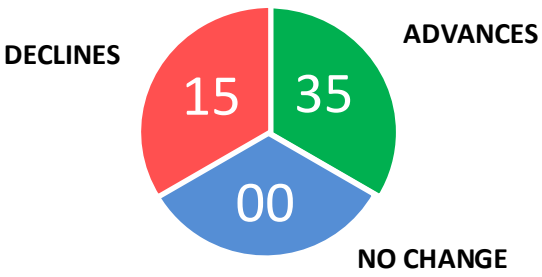
MARKET WATCH- LAST WEEK

Domestic benchmark indices ended the week sharply higher, extending their winning streak to four consecutive weeks, supported by sustained FII inflows, declining crude oil prices and further appreciation of the Indian rupee. However, concerns over elevated AI valuations and mixed global economic data kept investor sentiment cautious. Going ahead, global central bank policy decisions, inflation trends and foreign fund flows will remain key market drivers.

MARKET WATCH- COMING WEEK

Indian equities are likely to track global cues, FPI flows, rupee movements and crude oil prices during the holiday-shortened week. Investors will closely monitor the November HSBC Flash India PMI for signals on domestic business activity. Global cues will come from US Q3 GDP, PCE inflation, housing data and November flash PMI readings. Developments in technology stocks, geopolitical tensions and global central bank policy expectations will also remain in focus.

NIFTY MARKET BREADTH (W) - POSITIVE



RATIO ANALYSIS

PUT CALL RATIO	PE MULTIPLE OF NIFTY
1.43	21.02

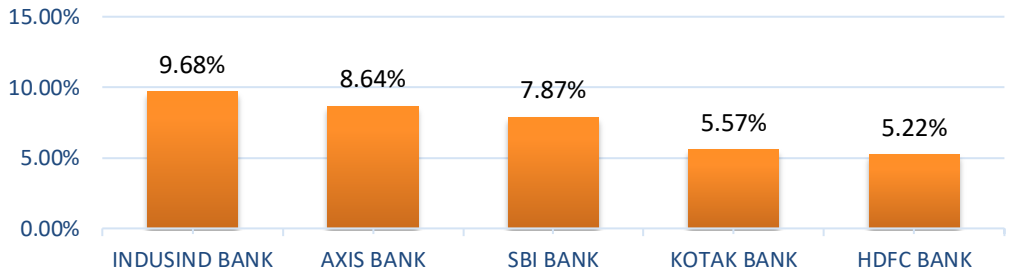
NEWS BULLETIN

- **Aditya Birla Capital** has raised Rs 400 crore through allotment of Non-Convertible Debentures (NCDs) on private placement basis. The company has allotted 40,000 unsecured, rated, listed, taxable, redeemable, subordinated NCDs having a face value of Rs 1 lakh each to identified investors. The NCDs carry a coupon rate of 8.0668% per annum and will mature on April 30, 2036.

- **JK Cement** has approved an investment of Rs 5.14 crore, in the equity share capital of Clean Renewable Energy KK 1E by way of subscription to 11,01,949 equity shares of face value Rs 10 each, representing 27.03% of its equity share capital.

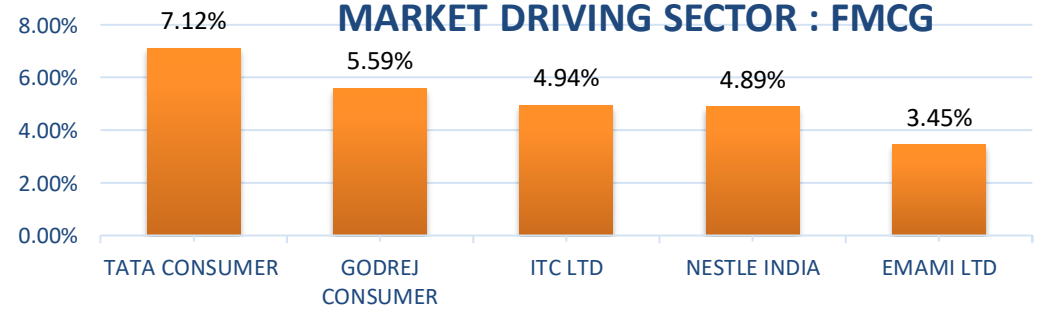
- **Adani Energy Solutions (AESL)** has won a transmission project for evacuation of power from the upcoming 2400 MW power plant in Pirpainti, Bihar. The project, won through the Tariff Based Competitive Bidding (TBCB) mechanism, will provide annual tariff of Rs 500 crore once commissioned.

MARKET DRIVING SECTOR : BANK



NIFTY BANK
CLOSING: 64,635.20
CHANGE: + 3,601.10
CHANGE: +5.90%

MARKET DRIVING SECTOR : FMCG



NIFTY FMCG
CLOSING: 48,535.70
CHANGE: + 1,702.15
CHANGE: +3.63%

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