

20 July 2023



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	67,097.44	67,074.34	67,619.17	66,831.38	67,571.90	+474.46	+0.71%
NIFTY	19,833.15	19,831.70	19,991.85	19,758.40	19,979.15	+146.00	+0.74%

BULLS HOLD A TIGHT GRIP OVER MARKETS

The 30-share BSE Sensex was up by 474.46 points or 0.71% to settle at 67,571.90 and the Nifty was up by 146 points or 0.74% to settle at 19,979.15. The BSE Mid-Cap was up by 0.05% and BSE Small Cap was up by 0.19%. On the sectoral front, FMCG, Healthcare, Auto, Bank, Metal and Oil & Gas were the top gaining indices; on the flip side, IT, Capital Goods, Consumer Durables and Realty were the top losing Indices. ITC, Kotak Bank, ICICI Bank, Maruti, and Bharti Airtel were the top gainers on the Sensex; on the flip side, Infosys, Ultratech Cement, HCL Tech, and Bajaj Finserv were the top losers on the Sensex. On global front, Asian markets shut the day on a red note and European indices are trading on a green note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
ITC	491.50	478.85	2.64
KOTAKBANK	1,956.55	1,906.60	2.62
ICICIBANK	994.75	973.45	2.19
DRREDDY	5,324.00	5,221.35	1.97
GRASIM	1,818.00	1,784.20	1.89

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
INFY	1,442.75	1,474.95	-2.18
ULTRACEMCO	8,225.00	8,329.20	-1.25
BAJAJFINSV	1,634.00	1,644.10	-0.61
EICHERMOT	3,310.10	3,330.15	-0.60
BRITANNIA	5,045.00	5,065.90	-0.41

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
RELIANCE	1,93,58,812	2,623.00	5,060.39
HDFCBANK	2,81,05,474	1,688.90	4,738.81
ICICIBANK	2,64,87,838	994.75	2,610.88
SBIN	3,40,38,351	610.00	2,066.40
KOTAKBANK	93,05,585	1,956.55	1,801.26

Most Active (by volume)

Name	Qty	Pr.	Value CR
SBIN	3,40,38,351	610.00	2066.40
HDFCBANK	2,81,05,474	1,688.90	4738.81
ICICIBANK	2,64,87,838	994.75	2610.88
TATASTEEL	2,23,03,831	116.90	260.66
ITC	2,02,50,206	491.50	987.18



After making cautious start, markets traded marginally lower, as sentiments were downbeat after S&P Global Ratings reportedly said India is unlikely to embark on any major new reforms till the 2024 elections, but momentum could pick up if the next government comes with a strong mandate. Traders also took a note of a private report that India's chances of missing the budget deficit target for this fiscal year is very slim at the moment despite weather hindrances, divestment revenue risks and meek corporate tax collections, thanks to support from the central bank. However, in afternoon session, markets managed to recoup from lows, as investors found solace with World Bank President Ajay Banga's statement that amidst risk of a global slowdown in the early part of next year, India is expected to remain shielded from its effects due to robust domestic consumption. Indices continued their upward rally till the end of the session. Traders got encouragement, as the Asian Development Bank (ADB) in its latest forecast has maintained the growth outlook for developing economies in Asia and the Pacific at 4.8 per cent for 2023.

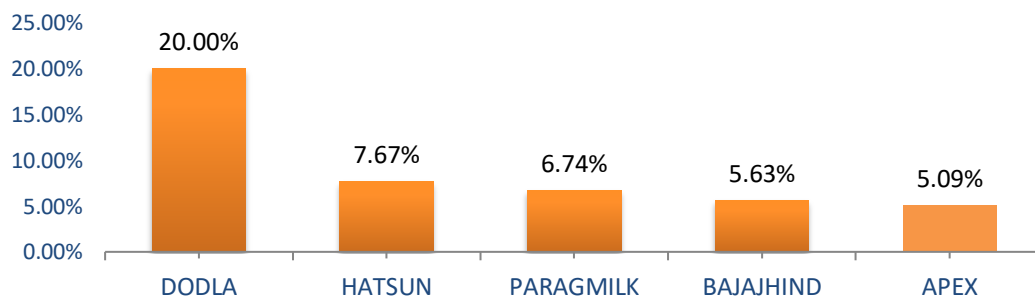
On the global front, European markets were trading higher as investors assessed mixed earnings from companies in the region, although semiconductor stocks saw a heavy selloff after Taiwanese chipmaker TSMC delivered a downbeat sales forecast. Asian markets ended mostly in red amid traders remained cautiously optimistic because of an improving outlook for interest rates.

Source: AceEquity

NEWS BULLETIN

- **Infosys** has reported 21.53% rise in its net profit at Rs 5,956 crore for the quarter under review as compared to Rs 4,901 crore for the same quarter in the previous year. Total income of the company increased by 8.74% at Rs 32,812 crore for Q1FY24 as compared to Rs 30,175 crore for Q1FY23.
- **Zensar Technologies** has reported over 2-fold jump in its net profit at Rs 148.80 crore for the quarter under review as compared to Rs 54.90 crore for the same quarter in the previous year.
- **Kirloskar Pneumatic** Company has reported 10.20% rise in its net profit at Rs 17.93 crore for the quarter under review as compared to Rs 16.27 crore for the same quarter in the previous year.
- **Shalby** has reported 21.97% rise in its net profit at Rs 26.17 crore for the quarter under review as compared to Rs 21.46 crore for the same quarter in the previous year. Total income of the company increased by 19.49% at Rs 216.38 crore for Q1FY24 as compared Rs 181.08 crore for the corresponding quarter previous year.

MARKET DRIVING SECTOR : FMCG



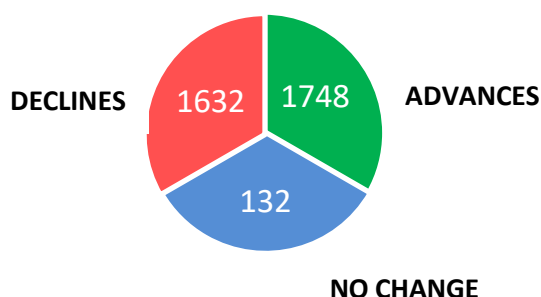
S&P BSE: FMCG

CLOSING: 19,510.29

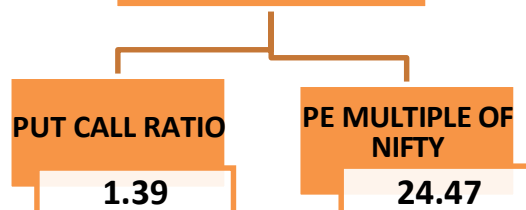
CHANGE: +279.78

% CHANGE: +1.45%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



[For Disclosure & Disclaimer, click here](#)