

24 July 2023



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	66,684.26	66,629.14	66,808.56	66,326.25	66,384.78	-299.48	-0.45
NIFTY	19,745.00	19,748.45	19,782.75	19,658.30	19,672.35	-72.65	-0.37

FAG END BUYING DRIVES INDICES TO ALL TIME HIGHS

The 30-share BSE Sensex was down by 299.48 points or 0.45% to settle at 66,384.78 and the Nifty was down by 72.65 points or 0.37% to settle at 19,672.35. The BSE Mid-Cap was up by 0.30% and BSE Small Cap was up by 0.07%. On the sectoral front, Capital Goods, Healthcare, Realty, Auto, and IT were the top gaining indices; on the flip side, FMCG, Metal, Oil & Gas, Bank, and Consumer Durables were the top losing indices. IndusInd Bank, M&M, Power Grid, and Bajaj Finserv were the top gainers on the Sensex; on the flip side, ITC, Kotak Mahindra, Tech Mahindra, and JSW Steel were the top losers on the Sensex. On global front, Asian markets shut the day on a mixed note and European indices are trading on a red note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
INDUSINDBK	1,435.00	1,407.35	1.96
SBILIFE	1,316.00	1,290.70	1.96
DRREDDY	5,390.00	5,288.20	1.93
M&M	1,547.00	1,523.50	1.54
ULTRACEMCO	8,234.00	8,119.20	1.41

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
ITC	469.35	490.45	-4.30
KOTAKBANK	1,893.85	1,970.20	-3.88
TECHM	1,158.00	1,195.10	-3.10
RELIANCE	2,488.00	2,538.75	-2.00
BRITANNIA	4,972.95	5,047.00	-1.47

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
RELIANCE	1,18,63,933	2,488.00	2,956.01
HDFCBANK	1,60,89,722	1,679.50	2,699.45
ICICIBANK	2,16,87,719	991.95	2,163.39
ITC	3,89,76,815	469.35	1,868.39
KOTAKBANK	70,33,093	1,893.85	1,340.05

Most Active (by volume)

Name	Qty	Pr.	Value CR
ITC	3,89,76,815	469.35	1,868.4
TATASTEEL	3,81,13,555	115.25	439.7
ICICIBANK	2,16,87,719	991.95	2,163.4
HDFCBANK	1,60,89,722	1,679.50	2,699.5
TATAMOTOR	1,22,47,844	630.00	772.0



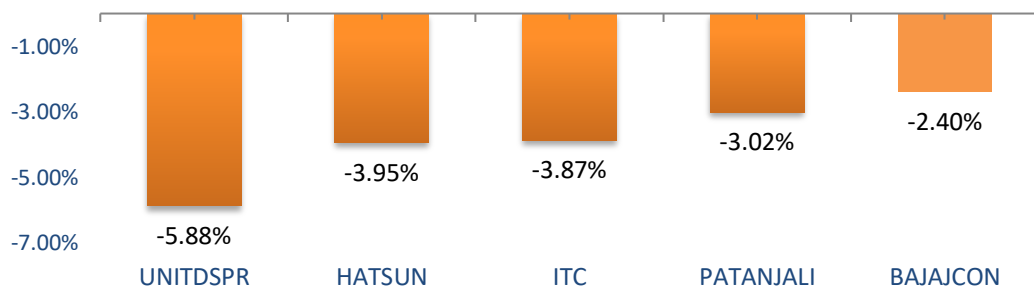
Local equity markets spent most of their day in red zone and concluded trade near lowest points today. Markets extended their losing streak for second consecutive day. After making cautious start, markets traded in green for little time, as investors took support as the Reserve Bank of India said India's forex reserves have swelled by \$12.743 billion to \$609.022 billion in the week ended July 14, making it one of the strongest weekly surges in the kitty in recent times. However, markets failed to hold neck above neutral line and slipped into red, as sentiments got hit after private report that consumer price inflation is expected to overshoot the Reserve Bank's tolerance mark of 6 per cent again in July and August due to the sky high vegetable prices. Besides, foreign fund outflows also dented sentiments in the markets. Indices managed to trim losses to trade flat in late afternoon session but once again dragged lower and touched lower levels in last leg of trade. Traders remained cautious, amid a private report stating that India's economy will grow at a solid pace for the rest of this fiscal year and next but well below its potential rate, and the employment situation will improve only slightly.

On the global front, European markets were trading mostly mixed as investors braced for the busiest week of the earnings season and key central bank policy meetings. Asian markets ended mostly higher amid bets that the U.S. Federal Reserve would pause its tightening campaign after delivering a 25-bps hike this week. Upcoming ECB and BOJ meetings also remained on investors' radar. Source: AceEquity

NEWS BULLETIN

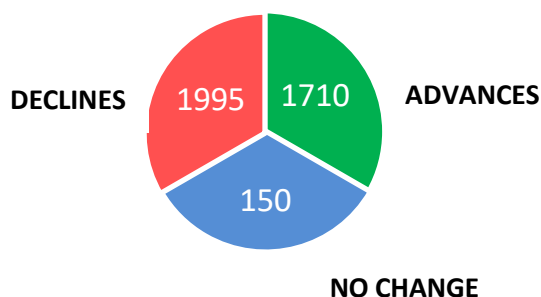
- **Gravita India** has reported 17.69% rise in net profit at Rs 52.55 crore for the quarter ended June 30, 2023 as compared to Rs 44.65 crore for the same quarter in the previous year.
- **REC** has signed a memorandum of understanding (MoU) with Avaada Group to fund its energy transition projects worth Rs 20,000 crore. Avaada is a leading company in India's renewable energy sector. This landmark collaboration with REC symbolises a monumental stride towards India's energy self-sufficiency.
- **TVS Motor Company** has reported 48.77% rise in net profit at Rs 441.47 crore for the quarter ended June 30, 2023 as compared to Rs 296.75 crore for the same quarter in the previous year.
- **HDFC Life Insurance Company** has reported 15.31% rise in net profit at Rs 416.72 crore for the quarter ended June 30, 2023 as compared to Rs 361.40 crore for the same quarter in the previous year. Net premium income of the company increased by 16.59% at Rs 11507.88 crore for Q1FY24 as compared Rs 9870.06 crore for the corresponding quarter previous year.

MARKET DRIVING SECTOR : FMCG

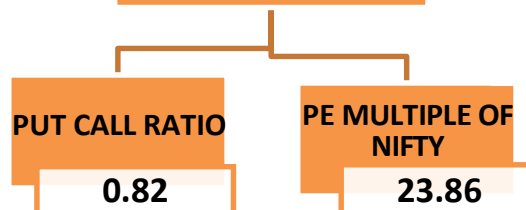


S&P BSE: FMCG
CLOSING: 18,998.83
CHANGE: -336.92
% CHANGE: -1.74%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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