

09 August 2023



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	65,846.50	65,810.96	66,066.01	65,444.38	65,995.81	+149.31	+0.23
NIFTY	19,597.30	19,578.80	19,645.50	19,467.50	19,632.55	+61.70	+0.32

FAG END BUYING DRIVE INDICES TO DAY HIGHS FROM DAY LOWS

The 30-share BSE Sensex was up by 149.31 points or 0.23% to settle at 65,995.81 and the Nifty was up by 61.70 points or 0.32% to settle at 19,632.55. The BSE Mid-Cap was up by 0.39% and BSE Small Cap was up by 0.57%. On the sectoral front, Metal, Oil & Gas, Consumer Durables, IT, Auto, FMCG, Healthcare, and Capital Goods were the top gaining indices; on the flip side, Realty and Bank were the top losing indices. JSW Steel, Tata Motors, Mahindra & Mahindra, and Tech Mahindra were the top gainers on the Sensex; on the flip side, Bajaj Finance, Maruti Suzuki, ICICI Bank, and UltraTech Cement the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on green note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
DRREDDY	5,879.80	5,657.95	3.92
JSWSTEEL	826.95	801.30	3.20
HINDALCO	468.00	454.75	2.91
TATAMOTORS	623.50	607.30	2.67
M&M	1,535.80	1,499.70	2.41

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
DIVISLAB	3,743.70	3,846.40	-2.67
APOLLOHOSP	4,975.05	5,023.35	-0.96
MARUTI	9,468.00	9,542.55	-0.78
BAJFINANCE	7,120.00	7,173.60	-0.75
ASIANPAINT	3,325.20	3,348.05	-0.68

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,66,80,618	1,652.70	2,736.02
ICICIBANK	1,93,17,331	973.00	1,872.51
ADANIENT	57,81,400	2,506.00	1,445.38
RELIANCE	57,43,293	2,522.00	1,435.63
DRREDDY	20,13,403	5,879.80	1,175.14

Most Active (by volume)

Name	Qty	Pr.	Value CR
COALINDIA	3,52,71,302	234.70	822.00
TATASTEEL	3,41,54,214	120.40	404.83
ICICIBANK	1,93,17,331	973.00	1872.51
HDFCBANK	1,66,80,618	1,652.70	2736.02
SBIN	1,57,69,111	573.65	900.64



Bulls which energised in last leg of trade helped markets to end in green ahead of the Reserve Bank of India's monetary policy decision. Traders were cautious amid a private report stating that India's retail inflation likely accelerated to 6.40% in July on surging food prices, breaching the upper end of the RBI's 2%-6% tolerance band for the first time in five months. After making cautious start, indices traded lower tracking overnight losses on Wall Street. Further, persistent foreign fund outflows weighed down on the sentiments. Following weak Asian markets, markets remained lower in afternoon session amid worries about the health of US banks and rising deflationary pressures in China. Traders took a note of Minister of State for Finance Pankaj Chaudhary's statement that the government lost a little over Rs 1 lakh crore in 2020-21 on account of a cut in corporate taxes. Finance minister Nirmala Sitharaman has said the 28 per cent GST on full face value of supplies in casinos, race courses and online gaming will result in higher revenues. However, in last leg of trade, markets recouped from losses and ended higher, as investors went for value buying.

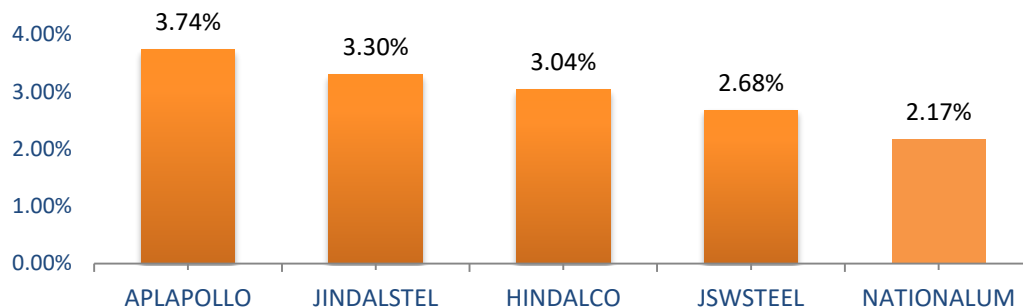
On the global front, European markets were trading higher with banks among the biggest winners as Italy watered down a planned windfall tax that sent shares in the country's biggest lenders tumbling in the previous session. Asian markets ended mixed amid worries about the U.S. banking system and fresh signs of weakening domestic demand in China.

Source: AceEquity

NEWS BULLETIN

- **Berger Paints India** has reported 39.89% rise in net profit at Rs 354.91 crore for the first quarter ended June 30, 2023 as compared to Rs 253.71 crore for the same quarter in the previous year.
- **Exide Industries** is eyeing to regain its pre-covid EBITDA margin of 13-14 per cent in the next one to two years. The company's current EBITDA margin is 10.6 per cent, as input costs have remained erratic. The company remains unperturbed about the emerging alternative technologies, given the growth of the storage battery market and that all technologies will be required.
- **Uno Minda** has reported 20.22% rise in net profit at Rs 180.17 crore for the first quarter ended June 30, 2023 as compared to Rs 149.87 crore for the same quarter in the previous year.
- **Prestige Estates Projects** has reported 26.56% rise in net profit at Rs 317.80 crore for the first quarter ended June 30, 2023 as compared to Rs 251.10 crore for the same quarter in the previous year.

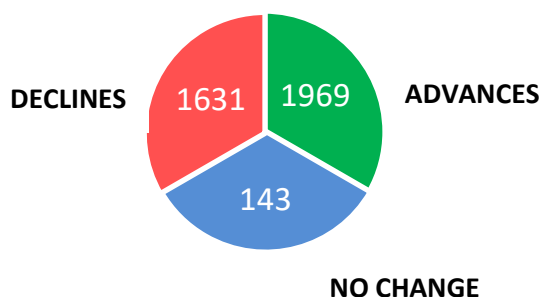
MARKET DRIVING SECTOR : METAL



S&P BSE: METAL
CLOSING: 21,923.67
CHANGE: +497.42
% CHANGE: +2.32%

0.7

MARKET BREADTH – POSITIVE



RATIO ANALYSIS

