

21st August 2023



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	64,948.66	64,852.70	65,335.82	64,852.70	65,216.09	+267.43	+0.41
NIFTY	19,310.15	19,320.65	19,425.95	19,296.30	19,393.60	+83.45	+0.43

## INDICES STARTS THE WEEK ON A GREEN NOTE

The 30-share BSE Sensex was up by 267.43 points or 0.41% to settle at 65,216.09 and the Nifty was up by 83.45 points or 0.43% to settle at 19,393.60. The BSE Mid-Cap was up by 0.87% and BSE Small Cap was up by 0.71%. On the sectoral front, Metal, IT, Realty, Auto, Oil & Gas, Capital Goods, Banking, Consumer Durable, Healthcare, and FMCG were the top gaining indices; on the flip side, there was no losing index. Bajaj Finance, IndusInd Bank, Bharti Airtel and NTPC were the top gainers on the Sensex; on the flip side Jio Finance, Reliance, Mahindra & Mahindra and Maruti were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are also trading on a positive note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
BAJFINANCE	7,050.55	6,862.10	2.75
POWERGRID	247.40	241.00	2.66
ADANI PORTS	857.55	835.90	2.59
ADANI ENT	2,637.00	2,577.40	2.31
HINDALCO	448.70	439.50	2.09

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
JIOFIN	248.90	261.85	-5.00
RELIANCE	2,519.50	2,556.80	-1.11
M&M	1,538.50	1,552.65	-0.91
BRITANNIA	4,501.00	4,535.05	-0.75
BAJAJ-AUTO	4,599.05	4,615.55	-0.36

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
ADANI ENT	1,04,79,200	2,637.00	2,756.67
JIOFIN	7,47,15,306	248.90	1,896.13
HDFCBANK	1,09,18,635	1,587.80	1,739.40
ADANI PORTS	1,74,32,300	857.55	1,491.23
ICICIBANK	1,33,58,017	952.85	1,275.98

Most Active (by volume)			
Name	Qty	Pr.	Value CR
JIOFIN	7,47,15,306	248.90	1896.13
TATASTEEL	2,26,29,651	116.80	263.95
ADANI PORTS	1,74,32,300	857.55	1491.23
ICICIBANK	1,33,58,017	952.85	1275.98
NTPC	1,33,36,739	219.15	290.58



Indian equity benchmarks started the new week on an optimistic note as traders took support with report that Moody's affirmed India's sovereign rating at 'Baa3' with a stable outlook. Though, key gauges traded with limited gains throughout the day. Buying in IT, Metal and Banking offered support to markets. All the sectoral indices on the BSE ended in green today. Markets made cautious start following mixed cues from the Wall Street on Friday, as traders remain cautious and restrained from making any significant moves after upbeat US data raised fears the US Fed will hold interest rates higher for longer to control inflation. Further, indices gained some strength, as traders took support after Moody's Investors Service affirmed India's sovereign rating at 'Baa3' with stable outlook and said high growth will support a gradual increase in income levels, which will further contribute to economic strength. It expects India's economic growth to outpace all other G20 economies through at least the next two years, driven by domestic demand.

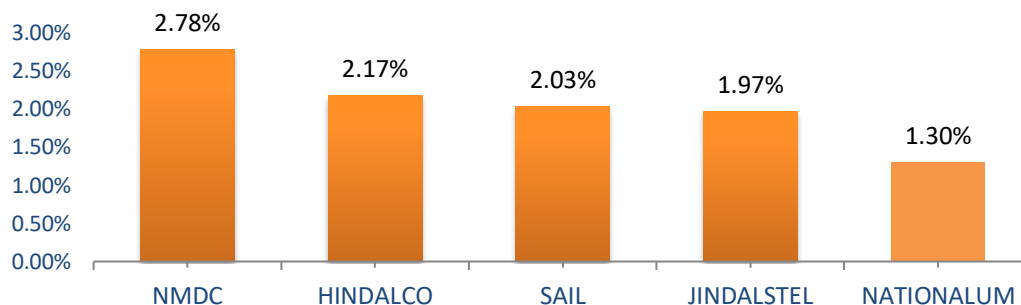
On the global front, European markets were trading higher after four sessions of losses, as energy stocks rose tracking global crude prices higher and Danish drug maker Novo Nordisk led gains in healthcare stocks. Asian markets ended mixed following the mixed cues from Wall Street on Friday, as traders remain cautious and restrained from making any significant moves after upbeat US data raised fears the US Fed will hold interest rates higher for longer to control inflation.

Source: AceEquity

## NEWS BULLETIN

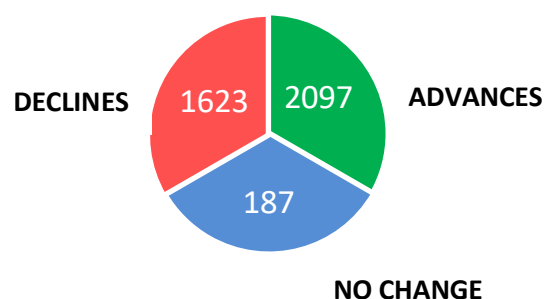
- **Max Life Insurance Company**, a joint venture (JV) between Max Financial Services and Axis Bank, has launched the 'NIFTY Smallcap Quality Index Fund' in the ULIP segment. This first Smallcap Index Fund of the Life Insurance industry is based on the NIFTY Smallcap 250 Quality 50 Index that has delivered 22% 10-year CAGR+.
- **Power Finance Corporation (PFC)** has signed a loan agreement with Japan Bank for International Cooperation (JBIC) for JPY 1.85 billion. The funds will be used to finance a 11.5 MW waste-to-energy project of KPC Gas Power Corporation in Karnataka.
- **IIFL Home Finance** has secured a debt-funding of up to \$100 million from IFC. The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups (LIG), including women borrowers.
- **Alembic Pharmaceuticals'** US-based subsidiary is recalling 82,400 bottles of Tobramycin Ophthalmic Solution in the American market. Tobramycin Ophthalmic Solution is used to treat bacterial infections of the eye.

## MARKET DRIVING SECTOR : METAL

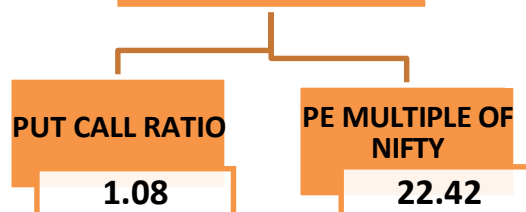


**S&P BSE: METAL**  
**CLOSING: 21,267.85**  
**CHANGE: +250.55**  
**% CHANGE: +1.19%**

## MARKET BREADTH – POSITIVE



## RATIO ANALYSIS



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