

20 September 2023



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	67,596.84	67,080.18	67,294.16	66,728.14	66,800.84	-796.00	-1.18
NIFTY	20,133.30	19,980.75	20,050.65	19,878.85	19,901.40	-231.90	-1.15

INDICES CLOSE WITH MODEST LOSSES AMID WEAK GLOBAL CUES

The 30-share BSE Sensex was down by 796 points or 1.18% to settle at 66,800.84 and the Nifty was down by 231.90 points or 1.15% to settle at 19,901.40. The BSE Mid-Cap was down by 0.33% and BSE Small Cap was down by 0.51%. On the sectoral front, there was no gaining index; on the flip side, Metal, Auto, Capital Goods, Consumer Durable, Oil & Gas, FMCG, Realty, IT, Healthcare and Banking were the top losing indices. Powergrid, Asian Paint, Sunpharma and ITC were the top gainers on the Sensex; on the flip side, HDFC Bank, JSW Steel, Reliance and Ultratech Cement were the top losers on the Sensex. On global front, Asian markets shut the day on a red note and European indices also are trading on a positive note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
POWERGRID	204.80	200.10	2.35
COALINDIA	284.40	281.25	1.12
ONGC	188.15	186.75	0.75
ASIANPAINT	3,224.50	3,206.30	0.57
SUNPHARMA	1,152.75	1,147.65	0.44

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
HDFCBANK	1,566.00	1,629.05	-3.87
JSWSTEEL	787.00	808.80	-2.70
RELIANCE	2,380.65	2,436.45	-2.29
BPCL	352.90	360.35	-2.07
DRREDDY	5,610.00	5,728.00	-2.06

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	5,77,37,324	1,566.00	9,068.40
RELIANCE	2,85,40,942	2,380.65	6,786.44
ICICIBANK	2,57,41,856	988.10	2,539.00
AXISBANK	1,36,19,788	1,027.00	1,406.52
SBIN	2,13,14,600	601.00	1,284.80

Most Active (by volume)			
Name	Qty	Pr.	Value CR
HDFCBANK	5,77,37,324	1,566.00	9068.40
TATASTEEL	4,36,27,379	128.50	565.19
POWERGRID	3,33,69,524	204.80	679.70
RELIANCE	2,85,40,942	2,380.65	6786.44
ICICIBANK	2,57,41,856	988.10	2539.00



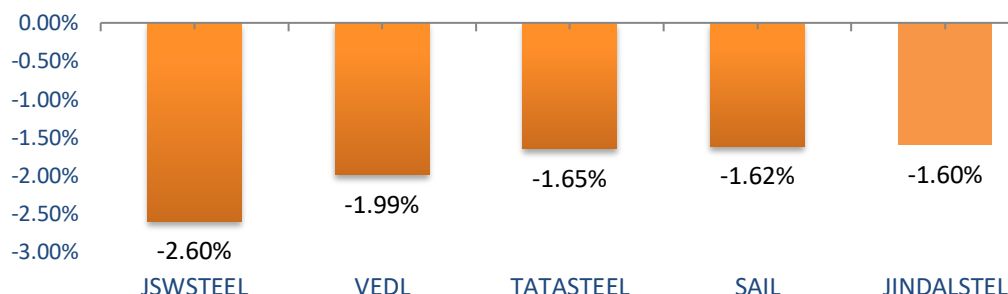
Bears took full control over the Indian equities on Wednesday and markets concluded the session with cut of over a percent, as traders were nervous ahead of the US Fed meet outcome later tonight. Besides, the Bank of England and the Bank of Japan are also set to announce their interest-rate decisions later in the week. Investors maintained risk-averse approach despite Fed is widely expected to pause on rate hikes. Sector wise, banking and metal stocks witnessed heavy selling pressure. The broader indices, the BSE Mid cap index and Small cap index ended in red. After making gap-down opening, indices extended their losses, as traders were concerned after equity foreign direct investment (FDI) into India declined sharply to \$13.9 billion in April-July 2023 from \$22.04 billion a year ago, showing the effect of the slowdown in global economic activity. Investors failed to take support with Finance Ministry's statement that the net direct tax collection increased 23.51 per cent to over Rs 8.65 lakh crore till mid-September on higher advance tax mop-up from corporates.

On the global fronts, European markets were trading higher as the Federal Reserve is widely expected to leave its policy rate unchanged and deliver its latest set of short-term interest rate projections. Asian markets ended mostly in red as traders awaited the US central bank's latest policy decision. The BSE Sensex ended at 66,800.84, down by 796.00 points or 1.18% after trading in a range of 66,728.14 and 67,294.16. There were 7 stocks advancing against 23 stocks declining on the index. Source: AceEquity

NEWS BULLETIN

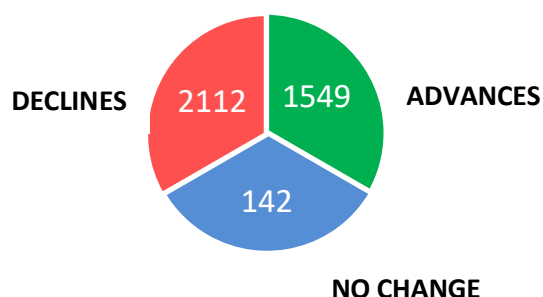
- **Aeroflex Industries** has purchased a land parcel admeasuring 79,061 sq. feet adjoining to its present factory location for a total sum of Rs 5.11 crore. The additional land will help company to expand capacity.
- **Bank of Maharashtra (BoM)** has signed a significant Memorandum of Understanding (MoU) with Indian Renewable Energy Development Agency (IREDA). This collaboration aims to promote and facilitate co-lending and loan syndication for a diverse spectrum of Renewable Energy projects across the nation.
- **Kaka Industries** has unveiled its cutting-edge manufacturing facility in Village Lasundra, Tehsil Kathlal, District Kheda, Gujarat. This milestone signifies a momentous leap forward in the company's journey, underscoring its unwavering commitment to innovation, growth, and excellence within the polymer products manufacturing sector.
- **ABB India** is working in partnership with SMS group, a specialist in plant construction, mechanical and electric & automation engineering for the metals industry.

MARKET DRIVING SECTOR : METAL

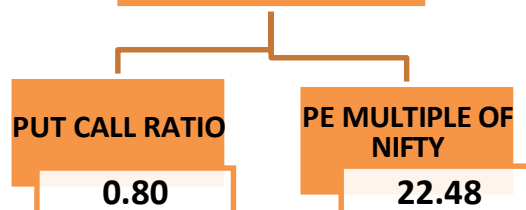


S&P BSE: METAL
CLOSING: 22,980.88
CHANGE: -289.73
% CHANGE: -1.25%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



[For Disclosure & Disclaimer, click here](#)