

21 September 2023



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	66,800.84	66,608.67	66,608.67	66,128.71	66,230.24	--570.60	-0.85
NIFTY	19,901.40	19,840.55	19,848.75	19,709.95	19,742.35	-159.05	-0.80

INDICES TANKED FOR THIRD CONSECUTIVE DAY

The 30-share BSE Sensex was down by 570.60 points or 0.85% to settle at 66,230.24 and the Nifty was down by 159.05 points or 0.80% to settle at 19,742.35. The BSE Mid-Cap was down by 0.99% and BSE Small Cap was down by 0.98%. On the sectoral front, there was no gaining index; on the flip side, Banking, Metal, Auto, Capital Goods, Consumer Durable, Oil & Gas, FMCG, Realty, Healthcare and IT were the top losing indices. Tech Mahindra, Asian Paint, Infosys and Bharti Airtel were the top gainers on the Sensex; on the flip side, Mahindra & Mahindra, ICICI Bank, SBIN and IndusInd Bank were the top losers on the Sensex. On global front, Asian markets shut the day on a red note and European indices also are trading on a negative note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
ADANI PORTS	832.30	818.05	1.74
TECHM	1,292.60	1,274.35	1.43
DRREDDY	5,677.00	5,615.05	1.10
ASIANPAINT	3,248.00	3,214.35	1.05
BHARTIARTL	920.00	910.70	1.02

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
M&M	1,586.90	1,634.00	-2.88
ICICIBANK	959.40	987.15	-2.81
CIPLA	1,209.10	1,239.70	-2.47
SBIN	587.90	601.10	-2.20
INDUSINDBK	1,411.00	1,440.45	-2.04

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	3,64,20,721	1,554.50	5,664.66
ICICIBANK	1,97,42,813	959.40	1,905.89
RELIANCE	61,13,091	2,365.00	1,449.22
SBIN	2,34,53,425	587.90	1,391.44
INFY	67,79,195	1,500.00	1,012.27

Most Active (by volume)			
Name	Qty	Pr.	Value CR
HDFCBANK	3,64,20,721	1,554.50	5664.66
TATASTEEL	2,98,26,091	127.90	382.31
SBIN	2,34,53,425	587.90	1391.44
POWERGRID	2,03,32,556	202.15	411.39
ICICIBANK	1,97,42,813	959.40	1905.89



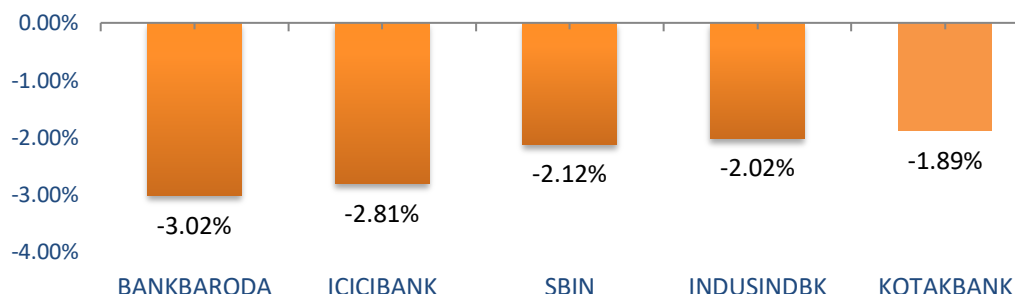
The Indian benchmarks extended their losses for third consecutive day and ended with cut of over half a percent amid weak global cues. Traders were worried after US Fed signaled on keeping interest rates at an elevated level through 2024 after one more rate hike this year, despite the decision to hold interest rates steady this month. Besides, the Bank of England will announce its rate decision later today, with most economists expecting the central bank to deliver another 25- bps hike, lifting interest rate to 5.50 percent. Indices traded with hefty losses throughout the day. Sector wise, Auto and banking stocks witnessed heavy selling pressure. Markets made gap down opening and extended their losses tracking overnight losses on Wall Street and sell-off in Asian counterparts. Besides, traders were concerned as the Asian Development Bank (ADB) marginally lowered India's growth forecast to 6.3 per cent for the current financial year from its earlier projection of 6.4 per cent on account of slowing exports.

On the global front, European markets were trading lower tracking overnight losses on Wall Street after the U.S. Federal Reserve signalled higher-for-longer interest rates, while investors awaited a key policy decision from the Bank of England. All Asian markets ended lower after the U.S. Federal Reserve warned that interest rates will stay higher for longer to combat stubborn inflation. The BSE Sensex ended at 66,230.24, down by 570.60 points or 0.85% after trading in a range. Source: AceEquity

NEWS BULLETIN

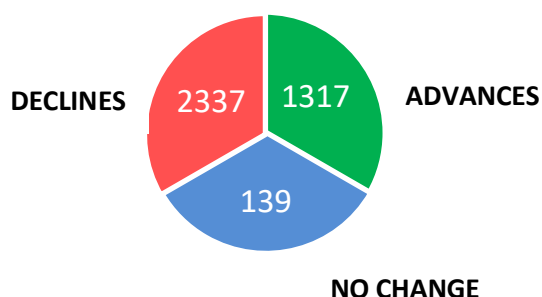
- **RBI** has given its approval to HDFC Asset Management Company (HDFC AMC) for acquiring aggregate holding of up to 9.5% of the paid-up share capital or voting rights-in City Union Bank (the Bank).
- **Tata Power Company's subsidiary -- Tata Power Renewable Energy (TPREL)** has signed an agreement with Dugar Power, a subsidiary of Dugar Group which is a prominent business house in Nepal. This tie up heralds TPREL's strategic entry into Nepal's rapidly evolving renewable energy sector and sets the stage for a quantum leap in accelerating Nepal's shift toward sustainable energy.
- **Finolex Cables** has launched its latest innovation in home automation - smart switches and smart door locks. These cutting-edge products are designed to elevate convenience, security, and energy efficiency, integrating seamlessly into the consumer's modern lifestyle.
- **AU Small Finance Bank** has entered into banc assurance tie-up with Max Life Insurance Company for providing Life Insurance solution to Bank's customers.

MARKET DRIVING SECTOR : BANK

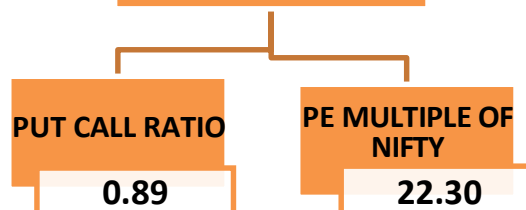


S&P BSE: BANK
CLOSING: 50,172.77
CHANGE: -894.21
% CHANGE: -1.75%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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