

12 Oct 2023



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	66,473.05	66,564.57	66,577.60	66,339.42	66,408.39	-64.66	-0.10
NIFTY	19,811.35	19,822.70	19,843.30	19,772.65	19,794.00	-17.35	-0.09

INDICES END THE SESSION WITH MINOR LOSS

The 30-share BSE Sensex was down by 64.66 points or 0.10% to settle at 66,408.39 and the Nifty was down by 17.35 points or 0.09% to settle at 19,794.00. The BSE Mid-Cap was up by 0.30% and BSE Small Cap was up by 0.60%. On the sectoral front, Consumer Durables, Bank, Oil & Gas, Auto, Metal, Healthcare and FMCG were gaining index; on the flip side, IT, Realty & Capital Goods were losing index. Maruti, NTPC, Powergrid and JSW Steel were the top gainers on the Sensex; on the flip side Tech Mahindra, Infosys, TCS and HCL Tech were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices also are trading on a positive note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
BPCL	348.80	342.55	1.82
MARUTI	10,595.00	10,412.10	1.76
COALINDIA	306.50	301.85	1.54
POWERGRID	201.05	198.50	1.28
GRASIM	2,001.50	1,980.10	1.08

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
INFY	1,452.30	1,494.40	-2.82
TECHM	1,197.25	1,231.60	-2.79
APOLLOHOSP	4,995.05	5,092.85	-1.92
TCS	3,543.00	3,609.90	-1.85
HCLTECH	1,223.40	1,245.60	-1.78

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	1,10,12,668	1,548.00	1,697.78
INFY	1,10,81,662	1,452.30	1,640.12
TCS	42,41,281	3,543.00	1,507.94
RELIANCE	62,77,225	2,347.35	1,475.62
ICICIBANK	78,36,818	954.75	748.58

Most Active (by volume)			
Name	Qty	Pr.	Value CR
POWERGRID	2,18,72,719	201.05	437.37
TATASTEEL	1,93,61,688	125.80	244.13
COALINDIA	1,53,75,295	306.50	472.10
NTPC	1,31,70,027	240.90	318.21
SBIN	1,19,83,797	585.60	705.03



It turned out to be a choppy day for the domestic equity market as markets ended with minor cut. Markets participants preferred to play safe ahead of Consumer Price Index (CPI) or retail inflation and Index of Industrial Production (IIP) data to be out later in the day. Sentiments were downbeat throughout day, as IT stocks came under pressure after TCS reported a decline in its US Dollar revenue for the first time in over three years or 13 quarters. Besides, Infosys and HCL Technologies are going to release their Q2 numbers later in a day. However, the broader indices, the BSE Mid cap index and Small cap index ended in green. Markets made slightly positive start but failed to hold gains and slipped into red as traders opted to book profit after recent consecutive sessions of gains. Some cautiousness crept in as according to the latest estimates by the IMF, India's debt-to-GDP ratio is projected to peak at 82.3% in FY25, and then it may gradually ease to touch 80.5% in FY29.

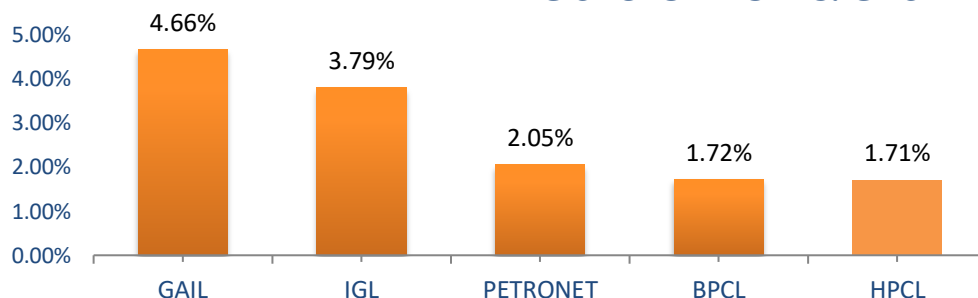
On the global front, European markets were trading higher as they built on positive global momentum this week. All Asian markets ended higher with sentiment helped by dovish Fed commentary and move by China's sovereign wealth fund to buy shares of the country's largest banks. (FADA) in its latest report showed that automobile retail sales in India rose by 9 per cent year on year in the April-September period of this fiscal to 1,10,79,116 units as compared with 1,01,79,072 units in the same period of the 2022-23 fiscal.

Source: AceEquity

NEWS BULLETIN

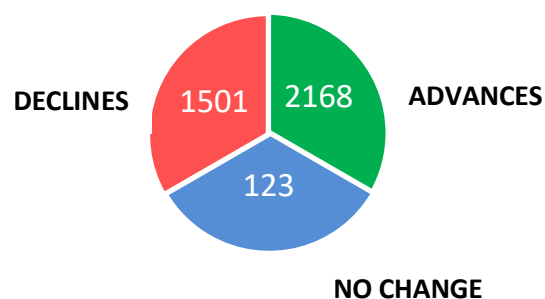
- **Great Eastern Shipping Company (G E Shipping)** has delivered its 2006 built Supramax Dry Bulk Carrier 'Jag Rohan' to the buyers. The vessel was contracted for sale in September 2023.
- **Venus Remedies** has successfully launched Elores in Ecuador. This significant expansion follows the earlier launches of Elores in countries like Saudi Arabia, Myanmar, Oman, Tanzania, Ethiopia, and India, marking a momentous stride in the company's global growth.
- **Life Insurance Corporation of India (LIC)** has reduced stake in MOIL. The corporation's shareholding in MOIL has diluted from 1,83,38,326 to 1,41,02,808 Equity Shares, decreasing its shareholding from 9.012% to 6.931% of the paid-up capital of the said Company.
- **Electronics Mart India** has commenced the commercial operation of a new Multi Brand Specialized Store under the brand name 'Kitchen Stories' on October 11, 2023 at Plot No. 3, Block C, Basement, Rajouri Garden, New Delhi.

MARKET DRIVING SECTOR : OIL & GAS

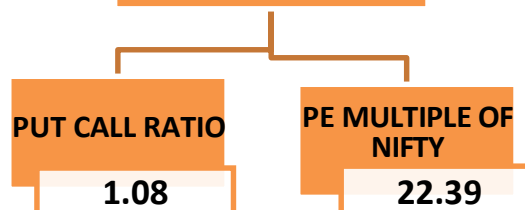


S&P BSE: OIL & GAS
CLOSING: 18,965.26
CHANGE: +261.18
% CHANGE: +1.40%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



[For Disclosure & Disclaimer, click here](#)