

17 Jan 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,128.77	71,998.93	72,484.80	71,429.30	71,500.76	-1,628.01	-2.23
NIFTY	22,032.30	21,647.25	21,851.50	21,550.45	21,571.95	-460.35	-2.09

## BEARS BACK INTO THE ACTION

The 30-share BSE Sensex was down by 1628.01 points or 2.23% to settle at 71,500.76 and the Nifty was down by 460.35 points or 2.09% to settle at 21,571.95. The BSE Mid- Cap was down by 1.09% and BSE Small Cap was down by 0.90%. On the sectoral front, IT and Consumer Durables were gaining indices; on the flipside, Metal, Bank, FMCG, Oil & Gas, Auto, Healthcare, Realty, and Capital Goods were losing indices. HCL Tech, TCS, Infosys, Tech Mahindra and Nestle were the top gainers on the Sensex; on the flip side, HDFC Bank, Tata Steel, Kotak Bank, Axis Bank and ICICI Bank were the top losers on the Sensex. On global front, Asian markets shut the day on a red note and European indices are trading on a negative note.

## Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
APOLLOHOSP	5,980.35	5,904.55	1.28
HCLTECH	1,572.95	1,555.45	1.13
TECHM	1,333.00	1,320.40	0.95
SBILIFE	1,421.00	1,408.80	0.87
LTIM	6,280.00	6,235.90	0.71

## Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
HDFCBANK	1,542.15	1,679.15	-8.16
TATASTEEL	131.80	137.25	-3.97
KOTAKBANK	1,778.50	1,848.00	-3.76
AXISBANK	1,080.75	1,119.10	-3.43
HINDALCO	560.65	579.55	-3.26

## MARKET STATS (NSE)

## Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	8,50,72,618	1,542.15	13,319.3
ICICIBANK	4,19,14,771	979.50	4,148.30
AXISBANK	2,49,13,719	1,080.75	2,728.60
KOTAKBANK	1,08,36,883	1,778.50	1,946.43
SBIN	3,00,16,308	626.45	1,886.83

## Most Active (by volume)

Name	Qty	Pr.	Value CR
HDFCBANK	8,50,72,618	1,542.15	13,319
TATASTEEL	5,89,82,971	131.80	786.07
ICICIBANK	4,19,14,771	979.50	4,148.3
SBIN	3,00,16,308	626.45	1,886.8
ONGC	2,60,10,955	232.80	608.16



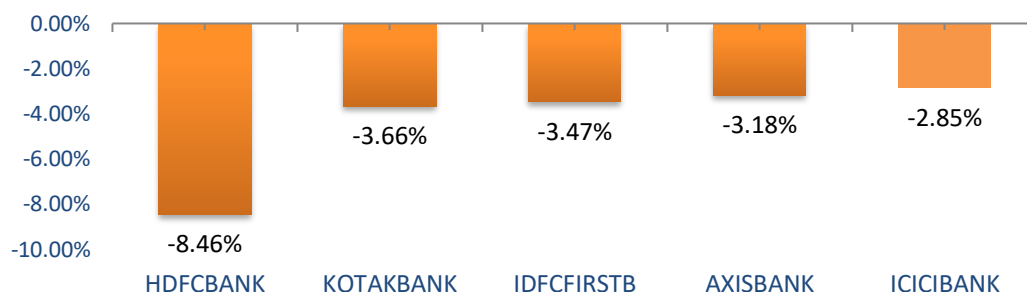
Indian equity markets witnessed sharp selloff in Wednesday's trade on account of hectic selling in banking industry related companies mainly HDFC Bank, ICICI Bank and Axis Bank. Besides, gloomy global set up pressurized markets sentiments. Traders were also cautious as US Treasury yields rise. Tensions in the Middle East and dimming rate cut hopes by the US Fed accentuated investors' fears, especially after a sharp rally to record high levels. Meanwhile, the broader indices, the BSE Mid cap index and Small cap index ended deep in red. After making pessimistic start, indices widened their losses tracking weak cues from other Asian markets after China posted sluggish GDP growth in 2023. Traders paid no heed towards Crisil report stating that corporates' revenues are likely to have grown 8-10 per cent in the 2023 December quarter on an annual basis. As per Crisil Ratings, the operating profits have likely expanded 100-150 basis points on-year in the three months ended December 2023.

On the global front, European markets were trading lower after China posted sluggish GDP growth in 2023. China's GDP grew by 5.2 percent in 2023, hitting the government's official target, but concerns about growth momentum remain due to problems dogging the property market, mounting deflationary pressures and increased tensions with the United States. All Asian markets ended lower following weak cues from the US markets overnight.  
Source: AceEquity

## NEWS BULLETIN

- **GPT Infraprojects (GPT)** has bagged the order valued at Rs 267 crore from the Ministry of Road Transport and Highways (MORTH).
- **Bharat Electronics (BEL)** has received an order from Mazagon Dock Shipbuilders for a value of Rs 695 crore for supply of spares related to the missile systems.
- **InterGlobe Aviation (IndiGo)** has commenced direct operations between Mumbai and Ayodhya, effective January 15, 2024. Daily direct flights will improve accessibility and ensure smoother travel from India's financial capital to the famous temple town in Uttar Pradesh.
- **Asian Paints** has reported 32.94% rise in net profit at Rs 1,443.54 crore for the quarter ended December 31, 2023 as compared to Rs 1,085.88 crore for the same quarter in the previous year.
- **Sun Pharmaceutical Industries** has signed an agreement with Bayer to market and distribute a second brand of Finerenone in India.

## MARKET DRIVING SECTOR : BANK



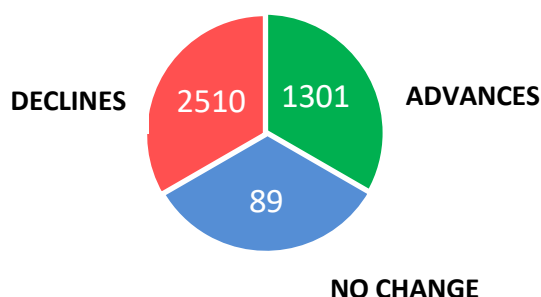
### S&P BSE: BANK

CLOSING: 52,020.27

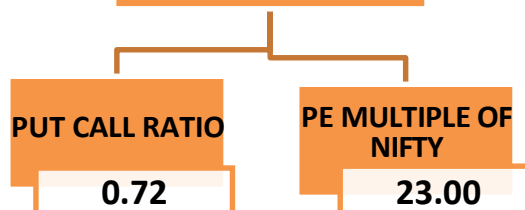
CHANGE: -2,176.70

% CHANGE: -4.02%

## MARKET BREADTH – NEGATIVE



## RATIO ANALYSIS



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