

18 Jan 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	71,500.76	71,018.86	71,451.29	70,665.50	71,186.86	-313.90	-0.44
NIFTY	21,571.95	21,414.20	21,539.40	21,285.55	21,462.25	-109.70	-0.51

INDICES TRIM INTRADAY LOSSES

The 30-share BSE Sensex was down by 313.90 points or 0.44% to settle at 71,186.86 and the Nifty was down by 109.70 points or 0.51% to settle at 21,462.25. The BSE Mid- Cap was down by 0.08% and BSE Small Cap was up by 0.02%. On the sectoral front, Capital Goods, Oil & Gas, Realty, Healthcare and Auto were gaining indices; on the flipside, Consumer Durables, IT, Metal, Bank and FMCG were losing indices. Sunpharma, Tech Mahindra, Tata Motors, Axis Bank and Mahindra & Mahindra were the top gainers on the Sensex; on the flip side, HDFC Bank, NTPC, Powergrid, Titan and Asian Paint were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
SUNPHARMA	1,337.00	1,299.00	2.93
TECHM	1,358.00	1,326.75	2.36
CIPLA	1,320.00	1,294.00	2.01
TATAMOTORS	819.60	805.55	1.74
M&M	1,617.30	1,597.70	1.23

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
LTIM	5,602.00	6,275.60	-10.73
NTPC	299.60	309.30	-3.14
HDFCBANK	1,490.00	1,537.50	-3.09
TITAN	3,737.90	3,830.05	-2.41
POWERGRID	233.60	239.20	-2.34

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	8,05,35,465	1,490.00	12,040.2
ICICIBANK	1,79,02,484	987.50	1,762.61
LTIM	27,98,324	5,602.00	1,567.09
RELIANCE	51,39,719	2,734.75	1,400.53
AXISBANK	1,14,73,135	1,093.25	1,257.20

Most Active (by volume)

Name	Qty	Pr.	Value CR
HDFCBANK	8,05,35,465	1,490.00	12,040
TATASTEEL	4,52,73,496	131.35	590.64
NTPC	3,24,81,018	299.60	975.60
POWERGRID	2,55,22,629	233.60	591.26
ONGC	1,92,32,183	233.90	444.09



Indian equity markets continued their southward trend on Thursday amid weekly F&O expiry. Besides, escalating tensions in the Middle East forced investors to avoid risk. Slowing growth in China also added some fear in the markets. Sector wise, banking, power and financial services sector's stocks witnessed selling pressure. However, the broader indices, the BSE Mid cap index and Small cap index ended slightly in green. Indices made negative start and remained lower tracking overnight losses on Wall Street amid fading optimism about an early rate cut by the US Fed. Traders overlooked Governor Shaktikanta Das' statement that consumer price index-based inflation, the main yardstick for the Reserve Bank of India's policy making, is likely to average 4.5 per cent in the next financial year and gross domestic product (GDP) growth is likely to stay above 7 per cent.

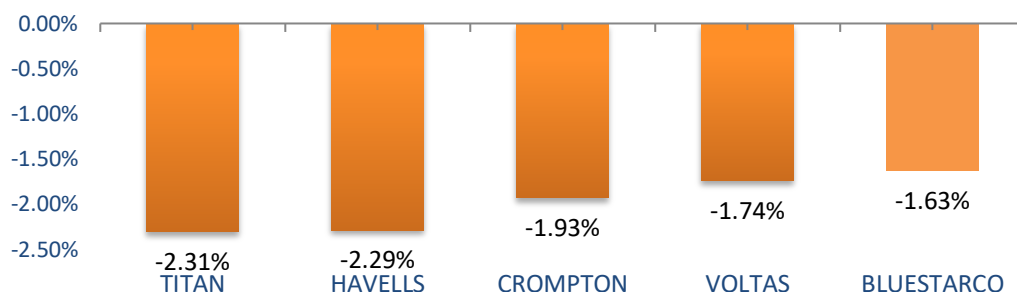
On the global front, European markets were trading mostly in green amid investors now await the release of the ECB December meeting minutes later in the session for further direction. Asian markets ended mostly in green even after comments from central bank officials indicated that interest rates will not come down as early as some had initially thought. Back home, Union Minister Mansukh Mandaviya said that the government's fertiliser subsidy bill is likely to decline 30-34 per cent to Rs 1.7-1.8 lakh crore this fiscal due to fall in global prices and lower imports of urea.

Source: AceEquity

NEWS BULLETIN

- **HCL Technologies (HCLTech)** has emerged as the fastest-growing IT services brand with +15.9% YoY growth in brand value among the top 10 IT companies globally, as per the 2024 Brand Finance Global 500 and IT Services Top 25 Report released in Davos.
- **Tech Mahindra** has launched i.Riskman, an ESG (Environmental, Social and Governance) risk assessment platform designed to empower organizations to identify, assess, and manage climate-related risks.
- **IHCL** has opened Gorbah Palace, an IHCL SeleQtions hotel in Jaisalmer, Rajasthan.
- **Dynatonic Technologies** has signed a long-term contract with Dassault Aviation, a world-renowned aerospace manufacturer, for the manufacturing and assembly of flight-critical aero structures for the Falcon 6X.
- **Agarwal Industrial Corporation** has received orders worth Rs 732.60 crore aggregating to 1,95,300 MTs under the tenders floated by BPCL and HPCL.

MARKET DRIVING SECTOR : CONSUMER DURABLES



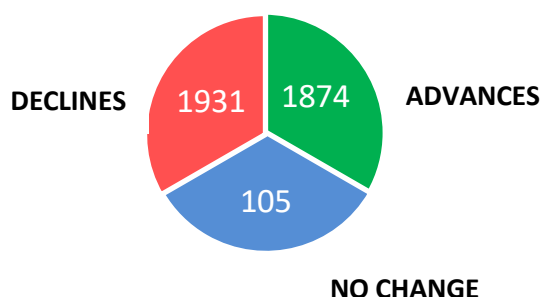
S&P BSE: CONSUMER DURABLES

CLOSING: 50,794.10

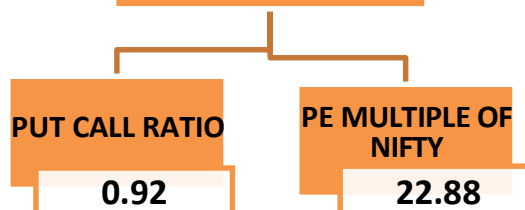
CHANGE: -1,071.76

% CHANGE: -2.07%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



[For Disclosure & Disclaimer, click here](#)