

23 Jan 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	71,423.65	71,868.20	72,039.20	70,234.55	70,370.55	-1,053.10	-1.47
NIFTY	21,571.80	21,716.70	21,750.25	21,192.60	21,238.80	-333.00	-1.54

INDICES FAILED TO HOLD GAP UP GAINS

The 30-share BSE Sensex was down by 1053.10 points or 1.47% to settle at 70,370.55 and the Nifty was down by 333 points or 1.54% to settle at 21,238.80. The BSE Mid- Cap was down by 2.95% and BSE Small Cap was down by 2.79%. On the sectoral front, Healthcare was gaining index; on the flipside, Realty, Bank, Oil & Gas, Metal, FMCG, Consumer Durables, Auto, and IT were losing indices. Sunpharma, Bharti Airtel, ICICI Bank, Powergrid and Bajaj Finserv were the top gainers on the Sensex; on the flip side, IndusInd Bank, SBIN, Hindustan Unilever, HDFC Bank and Bajaj Finance were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a negative note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
CIPLA	1,407.95	1,316.25	6.97
SUNPHARMA	1,379.75	1,326.15	4.04
BHARTIARTL	1,157.10	1,123.75	2.97
ICICIBANK	1,027.90	1,008.70	1.90
DRREDDY	5,682.00	5,635.40	0.83

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
INDUSINDBK	1,440.45	1,535.35	-6.18
COALINDIA	376.55	398.80	-5.58
SBILIFE	1,375.00	1,442.20	-4.66
ONGC	231.00	242.05	-4.57
ADANIPTS	1,142.00	1,193.00	-4.27

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	5,77,34,701	1,430.95	8,329.10
ICICIBANK	5,07,97,448	1,027.90	5,261.65
RELIANCE	1,00,27,710	2,656.75	2,682.30
BHARTIARTL	1,81,94,595	1,157.10	2,103.33
AXISBANK	1,89,24,087	1,082.00	2,084.45

Most Active (by volume)

Name	Qty	Pr.	Value CR
HDFCBANK	5,77,34,701	1,430.95	8,329.1
ICICIBANK	5,07,97,448	1,027.90	5,261.6
TATASTEEL	3,53,73,970	130.05	468.03
SBIN	3,09,54,343	606.00	1,900.2
POWERGRID	2,74,92,163	236.75	666.88



Heavy selling pressure in last leg of trade forced Indian markets to go home with cut of over a percent. Traders avoided to take position ahead of upcoming budget. Besides, the Bank of Japan (BoJ), the Bank of Canada (BoC), and the European Central Bank (ECB) will announce their policy decisions this week. After making gap up opening, markets remained higher for little time following positive cues from the US markets overnight. Traders took some encouragement after the commerce ministry data showed that India's exports of goods and services rose marginally by 0.4 per cent to \$765.6 billion in 2023 despite global economic uncertainties. However, markets failed to protect their gains and entered into red territory as traders turned cautious after Fitch Group said South Asian economies would be most affected amid rising hostilities in the Red Sea due to Houthi attacks.

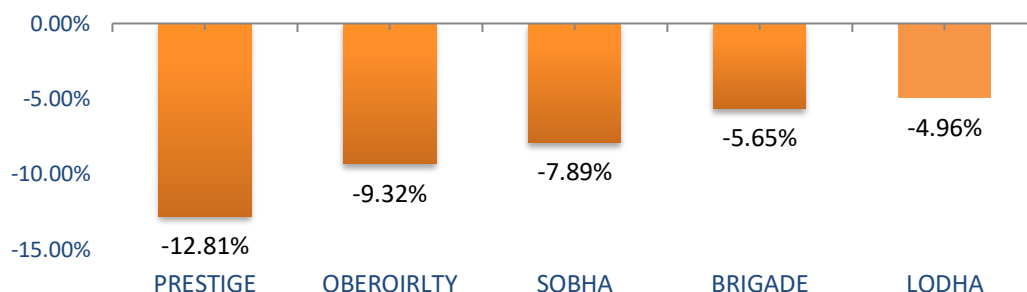
On the global front, European markets were trading lower as market participants awaited the European Central Bank's monetary policy decision Thursday. Asian markets settled mostly higher with continued gains on Wall Street and China stimulus hopes helping underpin investor sentiment. Back home, ministry of Coal in its latest report has showed that the coal-based power generation in the country grew around 10.13% during April-December 2023, as compared to corresponding period of previous year while overall power generation grew 6.71% during the same period.

Source: AceEquity

NEWS BULLETIN

- **Axis Bank** has reported 3.73% rise in net profit at Rs 6,071.10 crore for the quarter ended December 31, 2023 as compared to Rs 5,853.07 crore for the same quarter in the previous year.
- **GE Power India** has received Letter of Intent (LoI) worth Rs 10.47 crore plus (GST 18%) from NTPC for Supply of Spares for 660 MW Generator Overhauling at Nabinagar Super Thermal Power Station.
- **REC** has reported 13.59% rise in net profit at Rs 3269.31 crore for the quarter ended December 31, 2023 as compared to Rs 2878.08 crore for the same quarter in the previous year.
- **Culver Max Entertainment** (formerly known as Sony Pictures) has terminated its proposed \$10 billion merger agreement with Zee Entertainment Enterprises (ZEEL).
- **EaseMyTrip** has unveiled its latest holiday packages to Ayodhya and Varanasi and direct buses to prominent religious destination, Ayodhya. With the inauguration of Ram Mandir, introducing these specially curated packages is the brand's contribution towards this historic occasion.

MARKET DRIVING SECTOR : REALTY



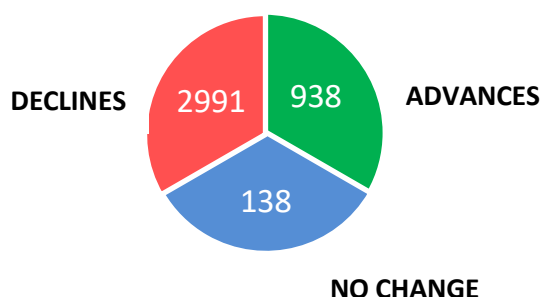
S&P BSE: REALTY

CLOSING: 6,438.63

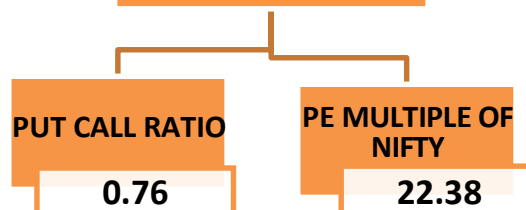
CHANGE: -371.66

% CHANGE: -5.46%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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