

END DAY

COMMENTARY

29 January 2024



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Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	70,700.67	70,968.10	72,010.22	70,880.54	71,941.57	+1,240.90	+1.76
NIFTY	21,352.60	21,433.10	21,763.25	21,429.60	21,737.60	+385.00	+1.80

INDICES REGISTERED STRONG GAINS

The 30-share BSE Sensex was up by 1240.90 points or 1.76% to settle at 71,941.57 and the Nifty was up by 385.00 points or 1.80% to settle at 21,737.60. The BSE Mid-Cap was up by 1.68% and BSE Small-Cap was up by 1.03%. On the sectoral front, Realty, Metal, Bank, Metal, Healthcare, Oil & Gas and Capital Goods were top gaining indices on BSE while on the flipside; FMCG and IT were top losing indices. The top gainers on the Sensex were Reliance, Kotak Bank, Tata Motors and LT while on the other side; ITC, Infosys, JSW Steel and TCS were the top losers on Sensex. On global front, Asian markets shut the day on green note and European indices were trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
ONGC	254.85	234.05	8.89
RELIANCE	2,890.10	2,706.15	6.80
COALINDIA	413.55	389.40	6.20
ADANIENT	3,061.00	2,893.60	5.79
ADANIPTS	1,194.40	1,146.30	4.20

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
CIPLA	1,341.55	1,369.65	-2.05
ITC	448.70	455.65	-1.53
INFY	1,651.05	1,669.10	-1.08
LTIM	5,452.00	5,494.65	-0.78
TECHM	1,316.40	1,322.05	-0.43

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value
HDFCBANK	3,28,22,749	1,456.80	4,772.85
RELIANCE	1,19,46,719	2,890.10	3,395.56
ICICIBANK	1,40,78,922	1,018.15	1,437.11
ONGC	5,41,27,939	254.85	1,349.14
ADANIENT	44,02,976	3,061.00	1,340.38

Most Active (by volume)			
Name	Qty	Pr.	Value
ONGC	5,41,27,939	254.85	1,349.14
HDFCBANK	3,28,22,749	1,456.80	4,772.85
TATASTEEL	2,97,45,400	135.05	400.55
COALINDIA	2,71,49,058	413.55	1,099.89
POWERGRID	2,61,81,011	253.5	659.68



Indian equity benchmarks held green trend throughout the day and ended with gains of over one and half a percent. Traders were energized in Monday's trade ahead of interim Budget. Besides, globally investors were hoping for early interest rate cuts by the Federal Reserve. Markets participants preferred to buy stock at lowest levels. Indices made gap-up opening and remained higher tracking firm cues from other Asian counterparts. Traders shrugged off report that the India's foreign exchange reserves saw a dip of \$2.79 billion to \$616.14 billion for the week ending on January 19. Previously, forex reserves were up by \$1.6 billion, dragging the reserves to \$618.94 billion, for the week ended on January 12, 2024. In late afternoon session, markets touched their day's high levels, as investors continued to hunt for fundamentally strong-stocks.

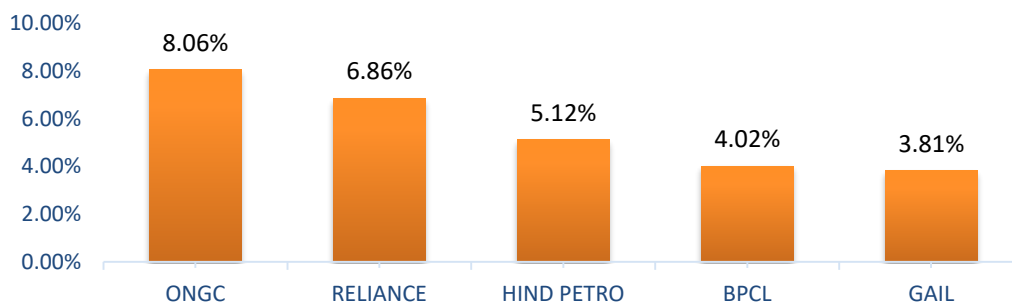
On the global front, European markets were trading mostly in red as investors await mega-cap tech earnings and the Federal Reserve's interest-rate decision. Asian markets ended mostly higher with Chinese regulators announcing measures to support the country's teetering stock markets while heavily indebted property developer China Evergrande was ordered to undergo liquidation.

Source: AceEquity

NEWS BULLETIN

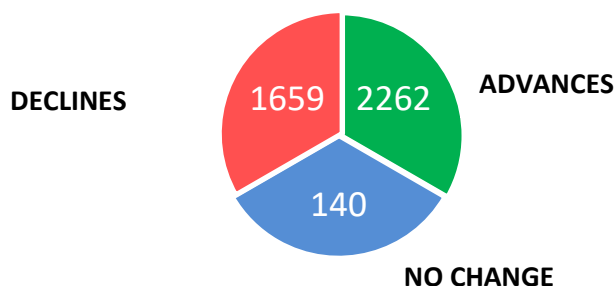
- **GAIL** has reported 8-fold jump in its net profit at Rs 3193.34 crore for Q3FY24 as compared to Rs 397.59 crore for the same quarter in the previous year. However, total income of the company decreased by 3.32% at Rs 35181.78 crore for Q3FY24 as compared Rs 36389.65 crore for corresponding quarter of the previous year.
- **Adani Power** has entered into a Memorandum of Understanding (MoU) to sell its 100% equity stake in its two wholly owned subsidiaries, i.e. Aviceda Infra Park (AIPL) and Innovant Buildwell (IBPL) to AdaniConnex (ACX).
- **Tata Power Company's** has successfully commissioned a pioneering 1040 kW Bifacial Solar System project with Chengmari Tea Estate, Asia's largest tea estate.

MARKET DRIVING SECTOR : OIL & GAS

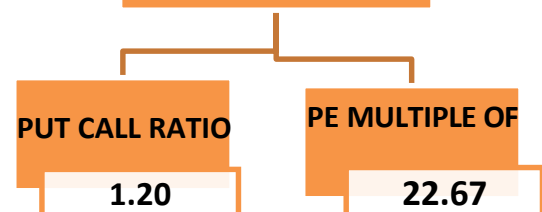


S&P OIL & GAS
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MARKET BREADTH –POSITIVE



RATIO ANALYSIS



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