

01 Feb 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	71,752.11	71,998.78	72,151.02	71,574.89	71,645.30	-106.81	-0.15
NIFTY	21,725.70	21,780.65	21,832.95	21,658.75	21,697.45	-28.25	-0.13

A CHOPPY SESSION END WITH MINOR LOSS

The 30-share BSE Sensex was down by 106.81 points or 0.15% to settle at 71,645.30 and the Nifty was down by 28.25 points or 0.13% to settle at 21,697.45. The BSE Mid- Cap was down by 0.40% and BSE Small Cap was down by 0.22%. On the sectoral front, Auto, FMCG and Bank was gaining index; on the flipside, Capital Goods, Healthcare, Realty, Consumer Durables, Metal, IT and Oil & Gas was losing indices. Maruti, Powergrid, Axis Bank, NTPC and SBIN were the top gainers on the Sensex; on the flip side, Larsen & Toubro, Ultratech Cement, JSW Steel, Titan and Bajaj Finance were the top losers on the Sensex. On global front, Asian markets shut the day on a red note and European indices are trading on a negative note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
MARUTI	10,603.20	10,186.90	4.09
POWERGRID	266.25	259.30	2.68
CIPLA	1,383.90	1,351.00	2.44
SBILIFE	1,433.90	1,401.15	2.34
EICHERMOT	3,920.45	3,839.60	2.11

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
GRASIM	2,118.35	2,175.00	-2.60
LT	3,398.00	3,479.75	-2.35
ULTRACEMCO	9,929.90	10,167.35	-2.34
DRREDDY	5,990.00	6,121.15	-2.14
JSWSTEEL	803.20	818.65	-1.89

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,63,45,370	1,466.50	2,395.17
LT	61,49,780	3,398.00	2,099.63
MARUTI	18,69,594	10,603.2	1,973.24
RELIANCE	66,74,681	2,851.50	1,907.54
SBIN	2,65,87,707	648.50	1,714.51

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	3,17,01,793	134.90	430.13
POWERGRID	2,99,29,092	266.25	797.10
ONGC	2,97,58,133	247.90	741.60
SBIN	2,65,87,707	648.50	1,714.5
NTPC	2,40,20,951	321.50	772.75



Indian markets witnessed high volatility on Interim Budget day and ended lower. Markets failed to cheer as Finance Minister Nirmala Sitharaman kept Income Tax rates unchanged in the Interim Budget. Globally, investors were cautious after the Federal Open Market Committee (FOMC) has chosen to leave interest rates unchanged for the fourth consecutive time, signaling a commitment to the current rate policy. After making positive start, markets soon turned volatile, as sentiments got hit after the Ministry of Commerce and Industry data showed that India's core sector output growth hit a 14-month low of 3.8 per cent year-on-year in December on the back of a high base and a moderation in the growth of six constituent sectors. Indices turned negative post budget announcement. FM proposed some tax benefits to startups and pension funds, while FY25 Fiscal Deficit seen at 5.1% of GDP. Meanwhile, Finance Minister increased the infrastructure capital expenditure in the interim budget for FY 2025 by 11.1% to Rs 11.1 lakh crore.

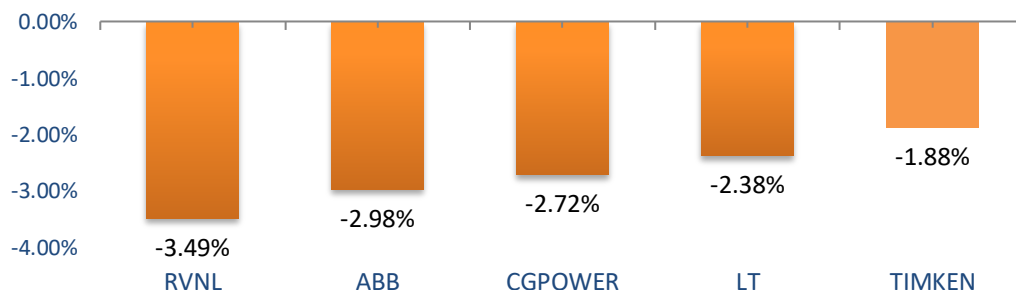
On the global front, European markets were trading mostly in red as investors digested the outcome from the Federal Reserve's latest meeting and more corporate earnings ahead of the release of eurozone inflation data and the Bank of England's latest monetary policy decision. Asian markets settled mostly down following a sell-off on Wall Street overnight after the US Federal Reserve poured cold water on hopes for a March interest rate cut.

Source: AceEquity

NEWS BULLETIN

- **Tech Mahindra** has entered into a strategic partnership with Competera, headquartered in the US. Competera is a pioneer in AI-powered pricing technologies that enables retailers to set and maintain optimal pricing in real-time.
- **Atul Auto** has reported sales of 2,313 units, with a rise of 4.90% for the month of January 2024 as compared to 2,205 units sold in January 2023.
- **Adani Ports and Special Economic Zone** has reported many fold jump in net profit at Rs 525.49 crore for the third quarter ended December 31, 2023 as compared to Rs 11.40 crore for the same quarter in the previous year.
- **BCPL Railway Infrastructure** has signed an agreement for execution of an Engineering, Procurement and Construction (EPC) project under Alipurduar and Rangiya Division of N.F. Railway.
- **Mahindra & Mahindra (M&M)** has reported a 15 per cent growth in total automotive sales at 73,944 units in January 2024, as compared to the same month a year ago.

MARKET DRIVING SECTOR : CAPITAL GOODS



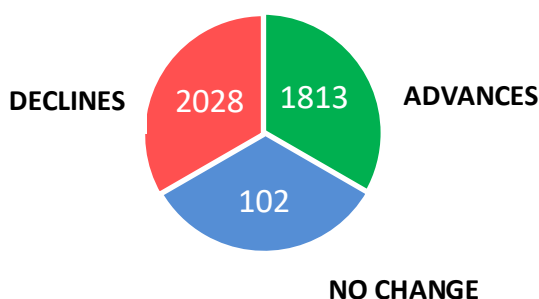
S&P BSE: CAPITAL GOODS

CLOSING: 56,054.42

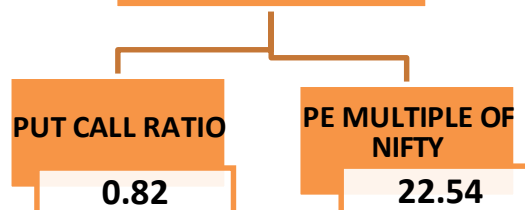
CHANGE: -635.41

% CHANGE: -1.12%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



[For Disclosure & Disclaimer, click here](#)