

08 Feb 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	72,152.00	72,473.42	72,473.42	71,230.62	71,428.43	-723.57	-1.00
NIFTY	21,930.50	22,009.65	22,011.05	21,665.30	21,717.95	-212.55	+0.97

INDICES PLUNGE AFTER RBI KEPT RATES UNCHANGED

The 30-share BSE Sensex was down by 723.57 points or 1.00% to settle at 71,428.43 and the Nifty was down by 212.55 points or 0.97% to settle at 21,717.95. The BSE Mid Cap was up by 0.08% and BSE Small Cap was down by 0.44%. On the sectoral front, Oil & Gas, Healthcare and IT was gaining indices; on the flipside, FMCG, Bank, Metal, Consumer Durables, Realty, Capital Goods and Auto was losing indices. SBIN, Powergrid, TCS, HCL Tech and Bharti Airtel were the top gainers on the Sensex; on the flip side, ITC, Kotak Bank, ICICI Bank, Nestle and Axis Bank were the top losers on the Sensex. On global front, Asian markets shut the day on a red note and European indices are trading on a positive note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
SBIN	699.80	675.25	3.64
BPCL	622.20	602.05	3.35
POWERGRID	276.00	267.95	3.00
COALINDIA	461.00	452.65	1.84
HINDALCO	602.50	592.25	1.73

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
KOTAKBANK	1,730.00	1,792.60	-3.49
BRITANNIA	4,917.90	5,078.25	-3.16
AXISBANK	1,036.90	1,069.10	-3.01
NESTLEIND	2,425.00	2,499.60	-2.98
EICHERMOT	3,811.00	3,927.65	-2.97

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
SBIN	7,42,22,434	699.80	5,202.03
HDFCBANK	3,45,53,062	1,407.25	4,891.02
RELIANCE	73,47,317	2,916.00	2,118.16
ICICIBANK	2,05,65,502	991.90	2,064.02
ITC	4,81,83,882	414.45	2,010.86

Most Active (by volume)

Name	Qty	Pr.	Value CR
SBIN	7,42,22,434	699.80	5,202
POWERGRID	6,97,76,717	276.00	1,961
ITC	4,81,83,882	414.45	2,010.8
TATASTEEL	3,89,97,666	143.80	562.46
HDFCBANK	3,45,53,062	1,407.25	4,891



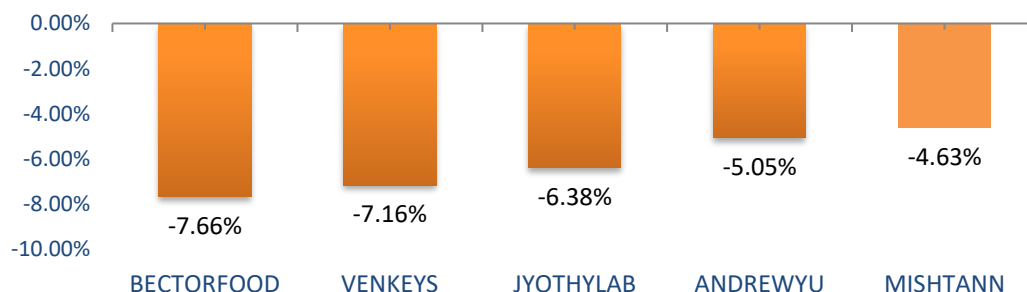
Following Reserve Bank of India's (RBI's) Monetary Policy Committee (MPC) announcements, Indian equity markets witnessed weak trade on Thursday and ended with cut of around a percent. Investors overlooked positive cues from RBI MPC meeting. Markets made positive start tracking overnight gains on Wall Street. Some support came in as responding to concerns about inflation, Finance Minister Nirmala Sitharaman underscored a reduction in core inflation, which decreased from 5.1 percent in April 2023 to 3.8 percent in December 2023, signaling improved economic resilience. Further, markets turned volatile and witnessed sharp fall in late morning session after the Reserve Bank of India (RBI) Governor-led Monetary Policy Committee (MPC) kept the repo rate unchanged at 6.5 per cent in its February 2024 review, in line with the expectations of street. Indices extended their losses in afternoon session, as sentiments were negative with DFS secretary Vivek Joshi's statement that India's bad bank or the NARCL has not made much progress but aims to take on Rs 2 lakh crore of banks' stressed or NPAs by the end of FY25. Markets touched their low levels in late afternoon session, as investors preferred to sell their riskier assets.

On the global front, European markets were trading higher despite heightened geopolitical tensions and lingering uncertainty over the Fed's rate trajectory. Asian markets ended mixed after a measure of public opinion about the Japanese economy weakened in January to the lowest level in one year, while outlook strengthened. Source: AceEquity

NEWS BULLETIN

- **ASK Automotive** is planning to enter into the new segment of High Pressure Die Casted Two-Wheeler (2W) Alloy Wheels (Licensed Products) for the domestic market. The company has entered into a strategic partnership with LIOHO Machine Works, Taiwan for technical assistance to develop a new product line to cater to both its existing and new customers.
- **Bharti Airtel** has launched five new, next-gen Company owned stores in the city of Bhopal.
- **Dynamic Technologies** has received new contract from Airbus to manufacture and supply the main passenger doors, service doors, cargo doors and over-wing emergency exit doors for the A220.
- **NTPC** is planning to raise up to \$750 million (about Rs 6,222 crore) in the form of unsecured term loan from foreign investors.
- **Tata Motors** has launched the Tiago and Tigor iCNG AMT - India's 1st AMT CNG Cars. With an impressive mileage of 28.06 Km/kg,

MARKET DRIVING SECTOR : FMCG



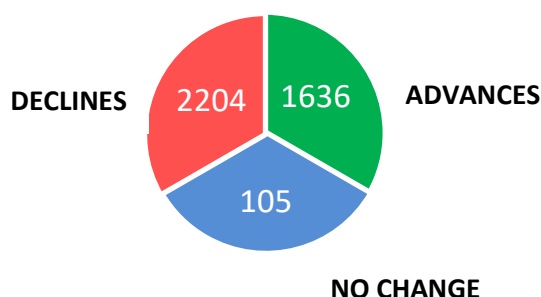
S&P BSE: FMCG

CLOSING: 19,405.15

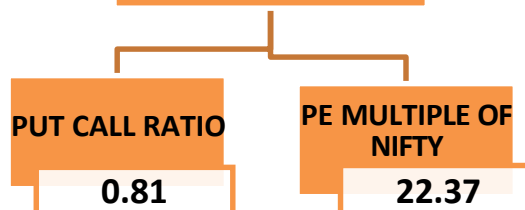
CHANGE: -396.31

% CHANGE: -2.00%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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