

12 Feb 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	71,595.49	71,722.31	71,756.58	70,922.57	71,072.49	-523.00	-0.73
NIFTY	21,782.50	21,800.80	21,831.70	21,574.75	21,616.05	-166.45	-0.76

## INDICES SHUT THE DAY WITH DEEP RED

The 30-share BSE Sensex was down by 523 points or 0.73% to settle at 71,072.49 and the Nifty was down by 166.45 points or 0.76% to settle at 21,616.05. The BSE Mid Cap was down by 2.62% and BSE Small Cap was down by 3.16%. On the sectoral front, IT was gaining index; on the flipside, Realty, Oil & Gas, Healthcare, FMCG, Bank, Metal, Consumer Durables, Capital Goods and Auto were losing indices. Wipro, HCL Tech, Mahindra & Mahindra, Infosys and Tech Mahindra were the top gainers on the Sensex; on the flip side, Tata Steel, NTPC, SBIN, IndusInd Bank and ITC were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

### Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
DRREDDY	6,321.00	6,155.85	2.68
APOLLOHOSP	6,604.70	6,437.35	2.60
DIVISLAB	3,735.50	3,652.30	2.28
WIPRO	501.15	490.45	2.18
HCLTECH	1,659.40	1,630.60	1.77

### Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
COALINDIA	434.30	456.20	-4.80
HEROMOTO	4,699.05	4,908.85	-4.27
BPCL	590.40	614.30	-3.89
ONGC	257.75	267.55	-3.66
TATASTEEL	137.50	141.30	-2.69

## MARKET STATS (NSE)

### Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,72,23,906	1,392.40	2,402.56
SBIN	2,28,73,137	707.00	1,631.47
WIPRO	2,44,36,750	501.15	1,233.20
RELIANCE	33,37,215	2,904.00	968.00
AXISBANK	86,94,379	1,047.00	910.54

### Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	3,64,77,544	137.50	507.62
ONGC	3,09,06,374	257.75	804.80
WIPRO	2,44,36,750	501.15	1,233.2
SBIN	2,28,73,137	707.00	1,631.4
COALINDIA	1,94,72,346	434.30	853.90



Local equities concluded the day's trade with cut of over half a percent ahead of Consumer Price Index (CPI) for January and India Industrial Production (IIP) data for December to be out later in the day. Thin holiday trade in Asian markets took their toll on domestic sentiments. In last leg of trade, markets touched day's low levels amid cautiousness ahead of macroeconomic data. After making cautious start, soon markets entered into red territory. Traders overlooked Central Board of Direct Taxes (CBDT) stating that net direct tax collection so far in current fiscal grew 20 per cent year-on-year to Rs 15.60 lakh crore. Meanwhile, Commerce and Industry Minister Piyush Goyal has said that India continues to be a preferred FDI (foreign direct investment) destination despite soaring global interest rates. Markets extended their losses in afternoon session, as sentiments were negative, after India Ratings and Research (Ind-Ra) in its latest report said that sustained disruptions in the Red Sea route is likely to raise the freight and forwarding (F&F) cost by 25-30 per cent for corporates largely dealing in international trade.

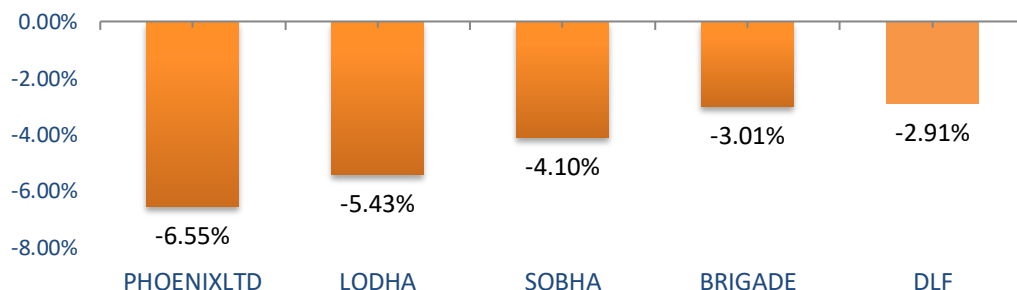
On the global front, European markets were trading mostly in green ahead of a busy week packed with earnings, economic data releases and speeches by Federal Reserve officials. Back home, Minister of State for Chemicals and Fertilisers Bhagwanth Khuba has said that the government has provided nearly Rs 1.71 trillion as fertilisers subsidy during April-January period of FY24.

Source: AceEquity

## NEWS BULLETIN

- **EaseMyTrip** has received in-principal approval of the board by proposing its newest joint venture: a luxurious 5-star hotel in the prime location of Ayodhya.
- **Mahindra Finance** has entered into strategic collaboration with IBM to build a super app that would serve as a single digital interface for consumers to access multiple businesses within Mahindra Finance.
- **Tata Motors** has entered into a partnership with the Leadership Group for Industry Transition (LeadIT), a global alliance launched by the governments of Sweden and India at the UN Climate Action Summit in September 2019.
- **Surya Roshni** has obtained an order amounted to Rs 119.71 crore (with GST) for supply of MS Coated pipes (Spirally Welded) at Chittorgarh (Rajasthan).
- **Hindustan Aeronautics** has reported 8.62% rise in its net profit at Rs 1253.51 crore for the third quarter ended December 31, 2023 as compared to Rs 1153.99 crore for the same quarter in the previous year.

## MARKET DRIVING SECTOR : REALTY



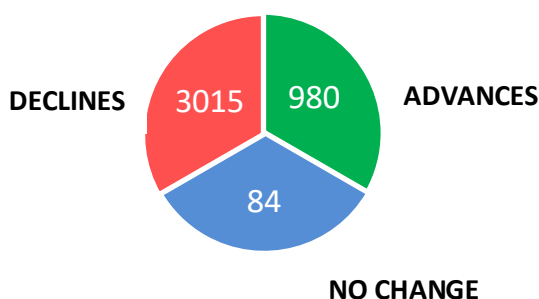
### S&P BSE: REALTY

CLOSING: 6,711.95

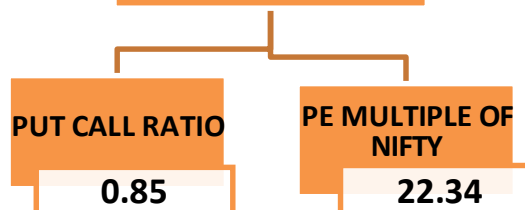
CHANGE: -208.11

% CHANGE: -3.01%

## MARKET BREADTH – NEGATIVE



## RATIO ANALYSIS



[For Disclosure & Disclaimer, click here](#)