

14 Feb 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	71,555.19	71,035.25	71,938.59	70,809.84	71,822.83	+267.64	+0.37
NIFTY	21,743.25	21,578.15	21,870.85	21,530.20	21,840.05	+96.80	+0.45

## MARKET RECOVERED FROM LOWER LEVELS

The 30-share BSE Sensex was up by 267.64 points or 0.37% to settle at 71,822.83 and the Nifty was up by 96.80 points or 0.45% to settle at 21,840.05. The BSE Mid Cap was up by 1.26% and BSE Small Cap was up by 1.16%. On the sectoral front, Oil & Gas, Bank, Realty, Metal, Consumer Durables, Capital Goods, FMCG and Auto was gaining indices; on the flipside, IT and Healthcare were losing indices. Mahindra & Mahindra, Nestle, Larsen & Toubro, ITC and Titan were the top gainers on the Sensex; on the flip side, HCL Tech, Ultratech Cement and Tech Mahindra were the top losers on the Sensex. On global front, Asian markets shut the day on a red note and European indices are trading on a positive note.

### Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
BPCL	626.95	584.30	7.30
SBIN	743.00	713.45	4.14
ONGC	269.15	259.50	3.72
COALINDIA	467.40	452.35	3.33
TATASTEEL	141.45	137.85	2.61

### Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
TECHM	1,291.10	1,328.45	-2.81
CIPLA	1,423.45	1,457.75	-2.35
DRREDDY	6,253.00	6,335.35	-1.30
TCS	4,106.00	4,149.50	-1.05
INFY	1,666.80	1,684.55	-1.05

## MARKET STATS (NSE)

### Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	4,56,60,405	1,384.95	6,270.09
SBIN	3,67,82,182	743.00	2,687.09
ICICIBANK	1,78,78,720	1,020.50	1,829.51
AXISBANK	1,66,09,115	1,097.00	1,798.67
BPCL	2,39,93,681	626.95	1,462.77

### Most Active (by volume)

Name	Qty	Pr.	Value CR
HDFCBANK	4,56,60,405	1,384.95	6,270
SBIN	3,67,82,182	743.00	2,687
ONGC	3,61,68,962	269.15	953.56
TATASTEEL	2,91,41,690	141.45	404.57
BPCL	2,39,93,681	626.95	1,462.7



Buying in last leg of trade helped Indian equity markets to end the Wednesday's trade in green terrain, as traders preferred to buy stock at lowest levels. Besides, India's WPI inflation data provided some support. Heavy buying was seen in Oil & Gas, Energy and Metal sector's stocks. Since morning, markets traded in red following US inflation data. Markets made gap down opening and extended their losses following overnight sell-off on Wall Street after hotter-than-expected US inflation data dampened hopes for quick interest rate cuts by the Federal Reserve. Market participants failed to take any sense of relief after Prime Minister Narendra Modi asserted that the country will emerge as the third largest economy in the world in coming years. Traders took note of report that aided by interest-free loans from the Centre, capital expenditure by states jumped by 40% on year in the first nine months of the current financial year compared with a 7% rise in the year-ago period. Further, markets recovered from day's low and entered into green territory, as traders got support as inflation based on WPI eased in the month of January 2024 to 0.27% from a nine-month high of 0.73% in December 2023.

On the global front, European markets were trading higher as a softer-than-expected UK inflation boosted hopes of imminent interest-rate cuts by the Bank of England, while investors awaited more economic data from euro zone later in the day.

Source: AceEquity

## NEWS BULLETIN

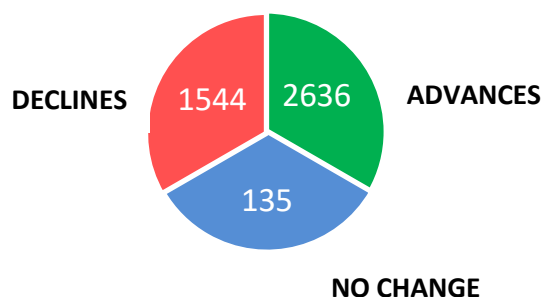
- **EKI Energy Services'** subsidiary -- GHG Reduction Technologies has inaugurated its state-of-the art Biomass Briquettes (Biocoal) manufacturing plant in Dindori, Nashik, Maharashtra.
- **Tata Power Renewable Energy (TPREL)** has signed a power delivery agreement with Tata Communications, a leading communications technology (commtech) player, for an 18.75 MW AC group captive solar power plant.
- **Tata Consultancy Services (TCS) and Conga**, a global leader in Revenue Lifecycle Management solutions, have forged a strategic partnership to offer more customized and state-of-the-art solutions to enterprises.
- **Gujarat Gas** has reported 40.65% fall in its net profit at Rs 220.34 crore for the third quarter ended December 31, 2023 as compared to Rs 371.26 crore for the same quarter in the previous year.
- **Tata Elxsi** has strategically expanded presence in Pune with the inauguration of a new Global Design and Engineering center in Sukhwani Business Hub, Chinchwad.

## MARKET DRIVING SECTOR : OIL & GAS



**S&P BSE: OIL & GAS**  
**CLOSING: 28,376.33**  
**CHANGE: +989.65**  
**% CHANGE: +3.61%**

## MARKET BREADTH – POSITIVE



## RATIO ANALYSIS



[For Disclosure & Disclaimer, click here](#)