

22 Feb 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	72,623.09	72,677.51	73,256.39	72,081.36	73,158.24	+535.15	+0.74
NIFTY	22,055.05	22,081.55	22,252.50	21,875.25	22,217.45	+162.40	+0.74

LAST LEG OF RECOVERY PUSHED THE INDICES HIGHER

The 30-share BSE Sensex was up by 535.15 points or 0.74% to settle at 73,158.24 and the Nifty was up by 162.40 points or 0.74% to settle at 22,217.45. The BSE Mid Cap was up by 0.92% and BSE Small Cap was up by 0.54%. On the sectoral front, Auto, IT, Oil & Gas, Realty, Healthcare, Capital Goods, Consumer Durables, FMCG and Metal were gaining index; on the flipside, Bank, was losing index. HCL Tech, ITC, Mahindra & Mahindra, TCS and Tech Mahindra were the top gainers on the Sensex; on the flip side, IndusInd Bank, HDFC Bank, Kotak Bank, SBIN and Hindustan Unilever were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
COALINDIA	448.00	432.95	3.48
BAJAJ-AUTO	8,515.00	8,232.25	3.43
EICHERMOT	3,953.00	3,836.35	3.04
ITC	415.00	403.35	2.89
HCLTECH	1,683.00	1,636.30	2.85

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
INDUSINDBK	1,492.00	1,517.25	-1.66
HDFCBANK	1,422.00	1,439.15	-1.19
BPCL	626.00	633.20	-1.14
KOTAKBANK	1,729.00	1,746.10	-0.98
HINDUNILVR	2,389.00	2,407.10	-0.75

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	2,52,80,441	1,422.00	3,589.27
RELIANCE	92,46,864	2,962.20	2,722.87
AXISBANK	1,46,33,340	1,098.75	1,607.77
SBIN	1,87,99,244	766.95	1,436.28
ICICIBANK	1,34,32,573	1,061.55	1,416.55

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	4,67,28,176	145.95	677.79
POWERGRID	2,67,93,590	281.70	744.78
HDFCBANK	2,52,80,441	1,422.00	3,589.2
COALINDIA	2,20,83,710	448.00	967.91
SBIN	1,87,99,244	766.95	1,436.2



Buying interest in last leg of trade lifted the mood of Indian equity benchmarks and finished with gains of over half a percent on account of value buying. Most part of the day markets traded in red territory after US Fed's latest monetary minutes, where officials remain wary of cutting interest rates too quickly. Markets made slightly positive start and soon turned negative as traders were cautious as a research report by CRISIL Market Intelligence and Analytics showed that financial conditions have tightened the economy with liquidity going into a deeper deficit putting upward pressure on short-term rates. Traders overlooked private survey showing that Indian business activity expanded at its fastest pace in seven months in February as demand remained strong for both manufacturing and services. HSBC's flash India Composite Purchasing Managers' Index (PMI), compiled by S&P Global, rose to 61.5 this month from January's final reading of 61.2, staying above the 50-mark that separates expansion from contraction for a 31st straight month.

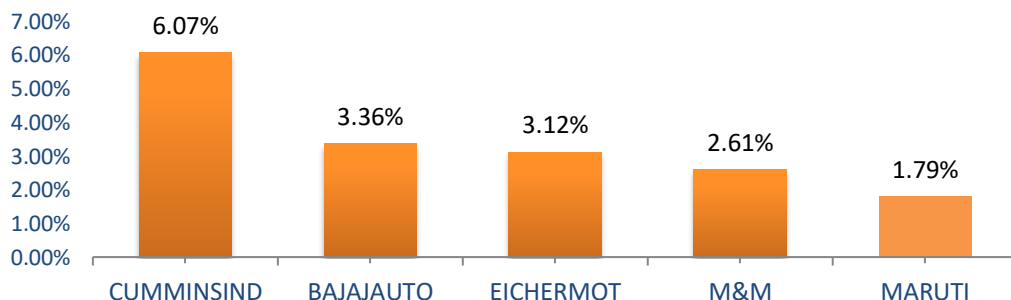
On the global front, European markets were trading mostly in green boosted by a rally in global stocks that also saw Japan's blue-chip Nikkei index hit an all-time high. Asian markets ended mostly in green as investors cheered Nvidia's strong Q4 earnings results, driven by demand for its chips to power artificial intelligence. Former NITI Aayog CEO Amitabh Kant has said that India needs to grow at 9-10 per cent to become \$35 trillion economy by 2047.

Source: AceEquity

NEWS BULLETIN

- **Bajaj Auto** has made further investment of Rs 45.75 crore on February 22, 2024 in Yulu Bikes, which is India's largest shared electric two wheeler mobility company.
- **Tech Mahindra** has signed a strategic partnership with Proximus, Belgium's leading digital services and communications solutions provider. Together, the organizations will design and build a technology platform, 'Tech Hub' that will provide next-generation connectivity offerings for B2C, B2B, and B2B2X segments.
- **L&T construction arm -- L&T construction** has secured an order for its Buildings & Factories (B&F) Business from a reputed real-estate developer to construct Multi storeyed residential towers at Thane in the Mumbai, metropolitan Region.
- **Salzer Electronics** is establishing a Smart Meter manufacturing business in Coimbatore. The cutting-edge smart meter factory is also backward integrated with Salzer's existing Coimbatore factories, which have been manufacturing crucial electrical components for Smart Meters.

MARKET DRIVING SECTOR : AUTO



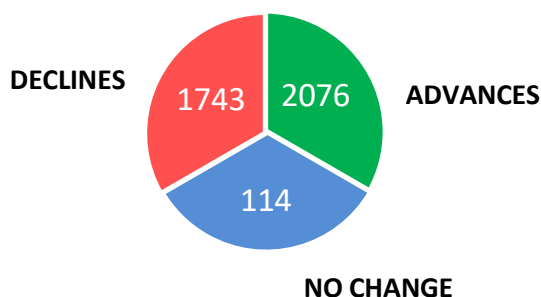
S&P BSE: AUTO

CLOSING: 47,426.83

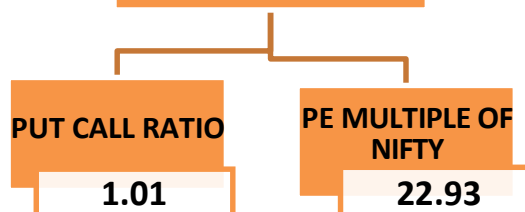
CHANGE: +861.89

% CHANGE: +1.85%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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