

28 Feb 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,095.22	73,162.82	73,223.11	72,222.29	72,304.88	-790.34	-1.08
NIFTY	22,198.35	22,214.10	22,229.15	21,915.85	21,951.15	-247.20	-1.11

## INDICES CLOSED IN DEEP RED

The 30-share BSE Sensex was down by 790.34 points or 1.08% to settle at 72,304.88 and the Nifty was down by 247.20 points or 1.11% to settle at 21,951.15. The BSE Mid Cap was down by 1.82% and BSE Small Cap was down by 1.94%. On the sectoral front, there was no gaining index; on the flipside, Realty, Capital Goods, Auto, Metal, Consumer Durables, IT, Healthcare, Oil & Gas, FMCG and Bank were losing indices. Hindustan Unilever, TCS, Infosys and Bharti Airtel were the top gainers on the Sensex; on the flip side, Powergrid, Maruti, IndusInd Bank, Mahindra & Mahindra and Wipro were the top losers on the Sensex. On global front, Asian markets shut the day on a red note and European indices are trading on a positive note.

### Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
HINDUNILVR	2,423.85	2,405.30	0.77
BHARTIARTL	1,129.25	1,127.50	0.16
INFY	1,666.00	1,663.60	0.14
TCS	4,109.90	4,104.40	0.13

### Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
POWERGRID	280.15	292.50	-4.22
BAJAJ-AUTO	8,140.00	8,463.50	-3.82
APOLLOHOSP	6,370.80	6,620.60	-3.77
EICHERMOT	3,860.00	4,002.75	-3.57
INDUSINDBK	1,446.05	1,493.05	-3.15

## MARKET STATS (NSE)

### Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,26,60,993	1,406.15	1,791.00
TATAMOTOR	1,52,19,187	956.45	1,468.23
RELIANCE	43,23,975	2,915.00	1,267.36
SBIN	1,12,63,318	743.00	842.21
AXISBANK	76,43,191	1,071.55	820.23

### Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	2,07,21,926	140.70	294.65
POWERGRID	1,88,24,161	280.15	538.69
TATAMOTOR	1,52,19,187	956.45	1,468.2
NTPC	1,29,77,628	332.45	432.87
HDFCBANK	1,26,60,993	1,406.15	1,791.0



Indian benchmarks witnessed heavy selling pressure in Wednesday's trade with Nifty and Sensex settling below their psychological 22,000 and 72,400 levels, respectively. Traders sold their riskier assets ahead of monthly F&O expiry and key macroeconomic data. After making slightly positive start, markets turned volatile amid foreign fund outflows. Besides, lack of directional cues from other Asian markets dampened investors sentiments. Further, markets fell sharply, as traders were cautious amid a private report stating that while it seems increasingly unlikely the US economy is headed for recession, small businesses still face headwinds like higher costs and difficulty retaining qualified workers. Traders shrugged off rating agency ICRA's latest report stating that the borrowing cost for states continued to fall for the third week in a row, with the weighted average price falling to 7.44 per cent in the debt auction on February 27, 2024.

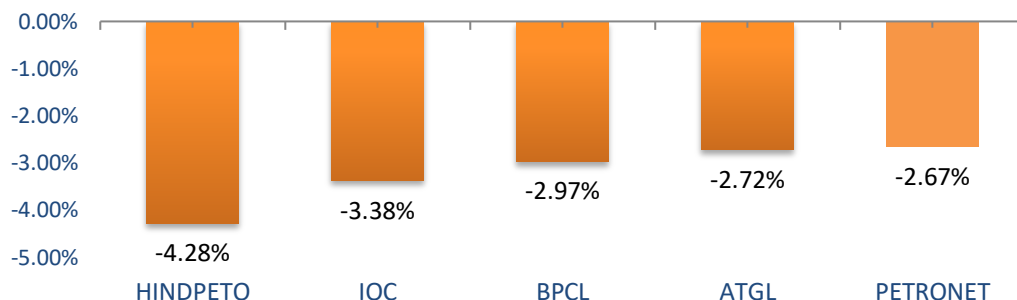
On the global front, European markets were trading mostly in red with investors largely making cautious moves ahead of a slew of crucial U.S. and European data, including reports on inflation and manufacturing activity, due later in the week. Asian markets ended mostly in red even after Japan's leading index increased more than initially estimated in December. The final data from the Cabinet Office revealed that the leading index, which measures future economic activity, advanced to 110.2 from 108.1 in November.

Source: AceEquity

## NEWS BULLETIN

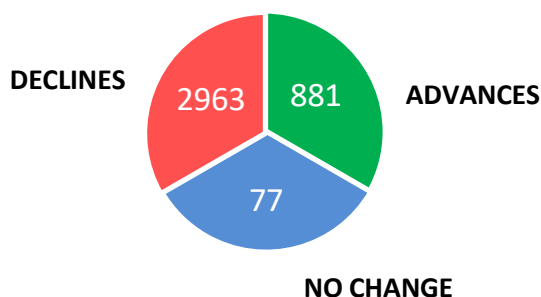
- **Coal India** has signed a joint venture agreement (JVA) with Bharat Heavy Electricals (BHEL) to form a Joint Venture Company to undertake Coal to Chemicals business by initially setting up a Coal to 2000 TPD Ammonium Nitrate Plant using BHEL's in-house developed PFBG (Pressurized Fluidized Bed Gasification) technology.
- **Rudra Gas Enterprise** has received two orders from Hindustan Petroleum Corporation (HPCL) amounting to Rs 9.96 crore (excluding taxes).
- **LTIMindtree** has joined the IBM Quantum Network to explore quantum computing innovation for the benefit of its global clientele across multiple industries.
- **Cressanda Railway Solutions** has entered into a Joint- Venture Agreement with M/s Recall, a proprietorship firm situated at Kolkata, West Bengal to act as an integrated partner for execution of a tender relating to provision of trolley retrieval cum advertisement rights issued by Netaji Subhash Chandra Bose International (NSCBI) Airport, Kolkata West Bengal.

## MARKET DRIVING SECTOR : OIL & GAS

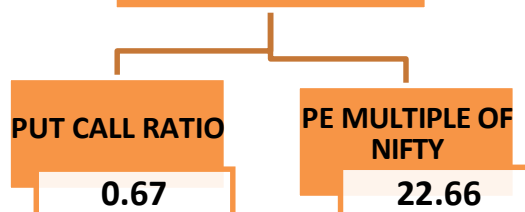


**S&P BSE: OIL & GAS**  
**CLOSING: 27,634.75**  
**CHANGE: -619.82**  
**% CHANGE: -2.19%**

## MARKET BREADTH – NEGATIVE



## RATIO ANALYSIS



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