

04 Mar 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,806.15	73,903.09	73,990.13	73,747.01	73,872.29	+66.14	+0.09
NIFTY	22,378.40	22,403.50	22,440.90	22,358.30	22,405.60	+27.20	+0.12

CHOPPY SESSION CLOSED WITH MINOR GAINS

The 30-share BSE Sensex was up by 66.14 points or 0.09% to settle at 73,872.29 and the Nifty was up by 27.20 points or 0.12% to settle at 22,405.60. The BSE Mid Cap was up by 0.16% and BSE Small Cap was down by 0.78%. On the sectoral front, Oil & Gas, Metal, Realty, Capital Goods and Bank were gaining indices; on the flipside, Auto, IT, FMCG, Consumer Durables and Healthcare were losing index. NTPC, Powergrid, Reliance, Bajaj Finserv and Axis Bank were the top gainers on the Sensex; on the flip side, JSW Steel, Mahindra & Mahindra, Tata Steel, Ultratech Cement and Infosys were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
NTPC	354.35	341.75	3.69
HDFCLIFE	609.00	592.30	2.82
POWERGRID	294.60	286.85	2.70
ONGC	279.20	271.90	2.68
BPCL	641.90	625.20	2.67

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
EICHERMOT	3,756.90	3,860.35	-2.68
JSWSTEEL	826.00	844.95	-2.24
SBILIFE	1,515.00	1,546.80	-2.06
M&M	1,926.00	1,960.10	-1.74
BRITANNIA	4,840.00	4,922.55	-1.68

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,78,08,119	1,432.00	2,548.00
RELIANCE	50,12,184	3,010.00	1,505.62
NTPC	3,80,75,214	354.35	1,347.52
ICICIBANK	1,14,24,545	1,090.90	1,245.32
TATASTEEL	6,75,76,571	153.00	1,033.99

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	6,75,76,571	153.00	1,033.9
NTPC	3,80,75,214	354.35	1,347.5
POWERGRID	2,31,31,446	294.60	680.57
ONGC	2,22,78,942	279.20	618.31
HDFCBANK	1,78,08,119	1,432.00	2,548



Indian equity markets witnessed volatility throughout the day and somehow managed to end the sessions in green on Monday. Traders were cautious ahead of HSBC Services PMI data for the month of February due on tomorrow. However, positive macroeconomic data offered some support to markets to trade in green most part of the day. Markets made slightly positive start and soon turned volatile amid foreign fund outflows. Traders took a note of Reserve Bank of India's (RBI's) Monetary Policy Committee (MPC) member Ashima Goyal's statement that the Indian economy has done well despite multiple external shocks, but counter-cyclical macroeconomic policy measures will be required to aid the economy's natural resilience as geopolitical situation remains fragile. Goyal further said inflation in the country has come down but it has not yet reached the target levels. Markets continued to hover near neutral lines in afternoon session. Traders ignored report that Global rating agency Moody's has raised India's growth forecast for 2024 calendar year to 6.8 per cent, from 6.1 per cent estimated earlier, on the back of 'stronger-than-expected' economic data of 2023 and fading global economic headwinds.

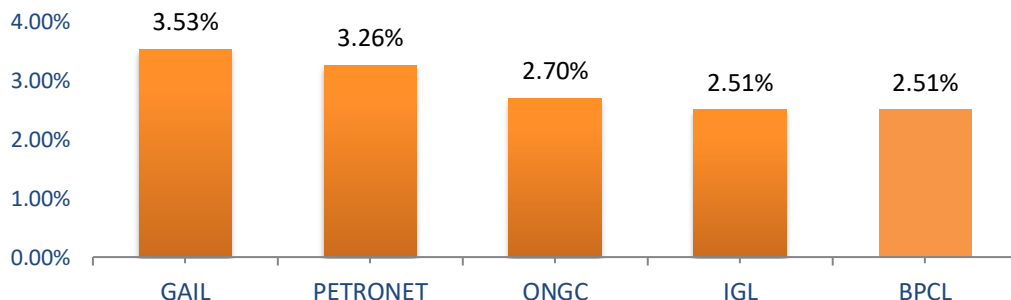
On the global front, European markets were trading mostly in green ahead of European Central Bank's monetary policy meeting later in the week, while strength in technology stocks partially offset losses in other sub-indexes.

Source: AceEquity

NEWS BULLETIN

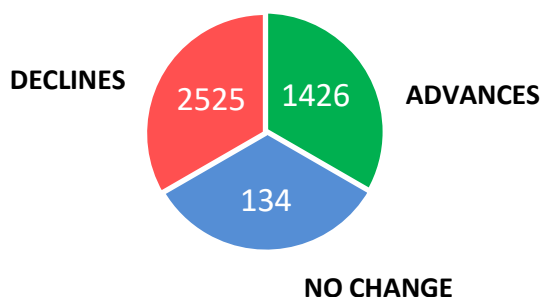
- **Cyient** has entered into partnership with the Massachusetts Medical Device Industry Council (MassMedic), the largest regional MedTech association in the United States.
- **Infosys** has entered into a strategic collaboration with PROG Holdings, Inc. The collaboration will enable PROG Holdings to take advantage of Infosys' digital services, including cutting-edge technologies, which PROG Holdings believes will help it realize operational efficiencies.
- **Power Grid Corporation of India** has received approval for the raising of Bonds as Unsecured, Non-convertible, Non-cumulative, Redeemable, Taxable POWERGRID Bonds.
- **Mufin Green Finance** has incorporated subsidiary of the Company in the name of 'Mufin Green Infra' on March 02, 2024. Mufin Green Infra is incorporated to establishing EV Charging infrastructure/power/energy generating stations, charging stations including, Civil Work, buildings, structures etc.

MARKET DRIVING SECTOR : OIL & GAS

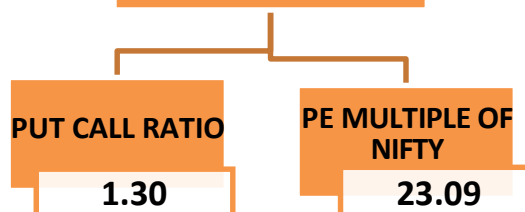


S&P BSE: OIL & GAS
CLOSING: 28,881.00
CHANGE: +532.36
% CHANGE: +1.88%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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