

END DAY

COMMENTARY

5 March 2024



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Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,872.29	73,767.42	73,915.54	73,412.25	73,677.13	-195.16	-0.26
NIFTY	22,405.60	22,371.25	22,416.90	22,269.15	22,356.30	-49.30	-0.22

INDICES SHUT THE DAY ON A RED NOTE

The 30-share BSE Sensex was down by 195.16 points or 0.26% to settle at 73,677.13 and the Nifty was down by 49.30 points or 0.22% to settle at 22,356.30. The BSE Mid-Cap was down by 0.17% and BSE Small-Cap was down by 0.63%. On the sectoral front, Auto, Oil & Gas, Realty, Metal, and Bank were top gaining indices on BSE while on the flipside; IT, FMCG, Capital Goods, Consumer Durables, and Healthcare were top losing indices. The top gainers on the Sensex were Tata Motors, Bharti Airtel, SBI, and Sun Pharma, on the other side; Bajaj Finserv, Bajaj Finance, Infosys, and Nestle were the top losers on Sensex. On global front, Asian markets shut the day on red note and European indices were trading on a flat note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
TATAMOTOR	1,022.60	987.20	3.59
BHARTIARTL	1,169.00	1,133.50	3.13
BAJAJ-AUTO	8,350.00	8,207.30	1.74
SBIN	784.60	772.05	1.63
ONGC	283.45	279.20	1.52

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
BAJAJFINSV	1,552.00	1,619.30	-4.16
BAJFINANCE	6,333.00	6,602.45	-4.08
INFY	1,604.00	1,637.20	-2.03
NESTLEIND	2,536.50	2,589.10	-2.03
TCS	4,010.90	4,080.70	-1.71

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value
TATAMOTOR	5,98,10,924	1,022.60	6,186.06
HDFCBANK	1,89,95,476	1,439.20	2,721.46
SBIN	1,80,88,781	784.6	1,414.91
BAJFINANCE	17,17,550	6,333.00	1,100.98
RELIANCE	35,53,830	2,996.00	1,063.48

Most Active (by volume)			
Name	Qty	Pr.	Value
TATAMOTOR	5,98,10,924	1,022.60	6,186.06
TATASTEEL	3,71,65,483	152.00	566.40
HDFCBANK	1,89,95,476	1,439.20	2,721.46
ONGC	1,85,44,262	283.45	521.97
SBIN	1,80,88,781	784.60	1,414.91



NEWS BULLETIN

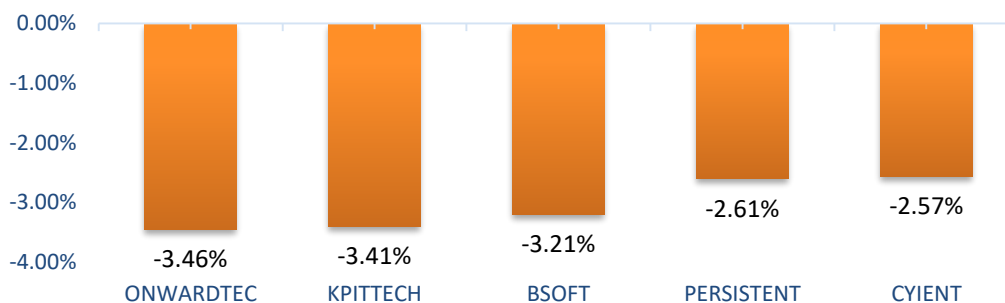
- **J Kumar Infraprojects'** joint venture has received LoA from Navi Mumbai Municipal Corporation for the work of 'Construction of Creek Bridge Connecting Ghansoli - Airoli along Palm Beach Road at Ghansoli, Navi Mumbai on EPC Mode for the total contract cost amounting to Rs 492.99 crore (excluding GST) and the share of the company is 70% i.e. amounting to Rs 345.09 crore (excluding GST).
- **Tata Power** Company's subsidiary has renewed its partnership with Union Bank of India (UBI) to offer financing solutions for Residential customers, in-line with the Government's PM Surya Ghar Muft Bijli Yojana as well as for Commercial and Industrial (C&I) customers. With loan limits extended up to Rs 15 lakh for Residential and Rs 16 crore for C&I customers, the renewed scheme plans to provide financing up to 80% and 85% for the respective categories.

Indian equity benchmarks ended lower in the volatile session on Tuesday following tepid global mood and profit booking in IT and FMCG shares. Markets made a negative start and drifted lower during the initial hours of the trading session as traders got cautious with the provisional data from the NSE showing that foreign institutional investors (FIIs) net sold shares worth Rs 564.06 crore on March 4. However, markets recovered during the second half of the session, as traders found support with data showing that India's services activity continued to expand in February, with the HSBC Purchasing Managers' Index (PMI) for the sector coming in at 60.6. At 60.6, the February services PMI is below the flash estimate of 62.0 released on February 22. It is, however, above the key level of 50, which separates expansion in activity from contraction, for the 31st month in a row. Though markets failed to hold recovery and closed in the red.

On the global front, European markets were trading lower amid disappointment from the lack of fresh supportive measures in top consumer China and signs the U.S. Federal Reserve is in no hurry to cut interest rates.

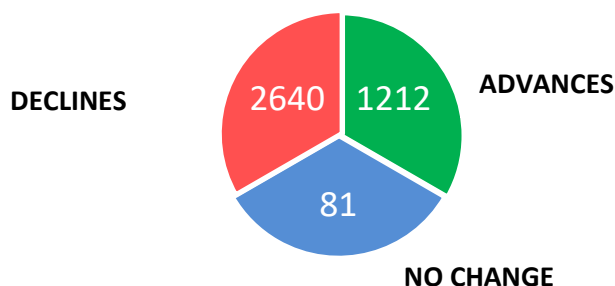
Source: AceEquity

MARKET DRIVING SECTOR : IT

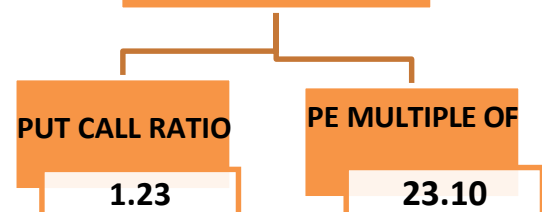


S&P BSE IT
CLOSING : 37,370.45
CHANGE : -611.40
% CHANGE : -1.61%

MARKET BREADTH –NEGATIVE



RATIO ANALYSIS



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