

END DAY

COMMENTARY

6th March 2024



Hem Securities
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Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,677.13	73,587.70	74,151.27	73,321.48	74,085.99	+408.86	+0.55
NIFTY	22,356.30	22,327.50	22,497.20	22,224.35	22,474.05	+117.75	+0.53

BUYING IN SECOND HALF DRIVE INDICES TO ALL TIME HIGHS

The 30-share BSE Sensex was up by 408.86 points or 0.55% to settle at 74,085.99 and the Nifty was up by 117.75 points or 0.53% to settle at 22,474.05. The BSE Mid-Cap was down by 0.65% and BSE Small-Cap was down by 1.91%. On the sectoral front, Bank, IT, FMCG, Consumer Durables, Healthcare, and Auto were top gaining indices on BSE while on the flipside; Realty, Oil & Gas, Capital Goods, and Metal were top losing indices. The top gainers on the Sensex were Axis Bank, Kotak Mahindra, Sun Pharma, and M&M, on the other side; UltraTech Cement, NTPC, Maruti Suzuki, and JSW Steel were the top losers on Sensex. On global front, Asian markets shut the day on green note and European indices were trading on a flat note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
BAJAJ-AUTO	8,638.00	8,351.75	3.43
KOTAKBANK	1,759.70	1,715.70	2.56
BHARTIARTL	1,196.60	1,168.90	2.37
SBILIFE	1,523.65	1,491.25	2.17
AXISBANK	1,124.00	1,100.80	2.11

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
ADANIENT	3,238.00	3,310.20	-2.18
NTPC	351.50	358.25	-1.88
ULTRACEMCO	9,658.00	9,838.35	-1.83
BPCL	636.50	645.10	-1.33
ONGC	280.50	283.75	-1.15

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value
HDFCBANK	2,12,04,765	1,442.85	3,062.58
ICICIBANK	2,17,96,484	1,099.00	2,401.10
SBIN	2,67,10,525	783.70	2,093.60
AXISBANK	1,37,87,638	1,124.00	1,548.23
TATAMOTOR	1,42,14,823	1,018.30	1,446.77

Most Active (by volume)			
Name	Qty	Pr.	Value
TATASTEEL	5,17,82,444	151.75	776.06
SBIN	2,67,10,525	783.70	2,093.60
ICICIBANK	2,17,96,484	1,099.00	2,401.10
HDFCBANK	2,12,04,765	1,442.85	3,062.58
ONGC	1,68,07,149	280.50	467.37



Indian equity benchmarks held green Indian equity benchmarks recouped their early losses to settle at fresh record closing high levels in volatile trade on Wednesday, amid buying in Banking, TECK and IT shares, and gains in European markets. Markets opened on a weak note and witnessed a sharp decline during the first half. However, key indices staged a sharp recovery in the second half and closed with strong gains as traders found support with buying interest in the banking stocks amid CareEdge Ratings' report that bad loans of banks in India have reached record lows due to recoveries from defaulters and regularisation of payments many-fold. Some support also came as Crisil Ratings projected India's GDP growth at 6.8 per cent in the next fiscal and said the country will become an upper middle-income nation by 2031 with the economy doubling to \$7 trillion.

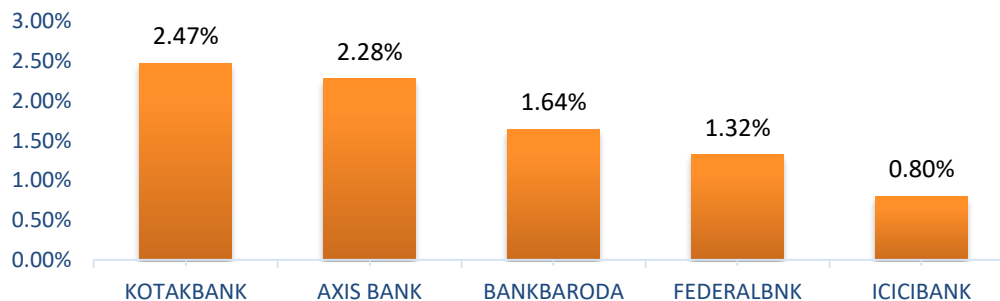
On the global front, European markets were trading higher as U.K. Chancellor Jeremy Hunt delivers his spring budget in the parliament later in the day. Hunt is expected to offer pre-election giveaways, but the limited headroom reduced the scope for major tax cuts. That apart, liquidity-related cues from China aided sentiment. China's central bank governor said there was room to further cut banks' reserve requirements.

Source: AceEquity

NEWS BULLETIN

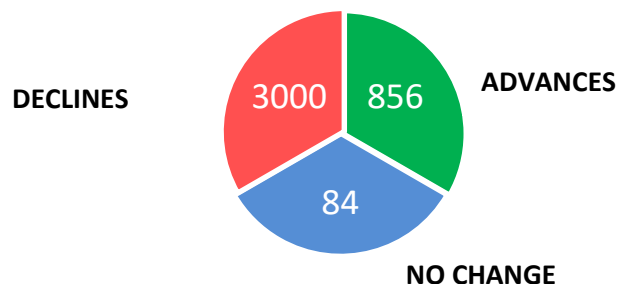
- **Rama Steel Tubes** has received approval to sell 50% stake (12,50,000 equity shares of face value of Rs 10 each) in Hager Mega Mart (HMMPL). After completion of above disinvestment, HMMPL shall ceased to be Associate of the Company. The consideration will receive from such sale is Rs 5 crore for sale of around 31.20% stake and balance 18.80% stake shall be diluted in due course of time.
- **Bank of India** has invested Rs 60.35 crore in National Asset Reconstruction Company, under Preferential Share Issuance. As a result of this equity participation, Bank of India's equity holdings in NARCL will remain the same at 9% (after allotment of new shares).
- **IIFL Finance** has informed that it attached press release stating Fairfax India agrees to invest up to USD 200 million of liquidity support to IIFL Finance.

MARKET DRIVING SECTOR : BANK

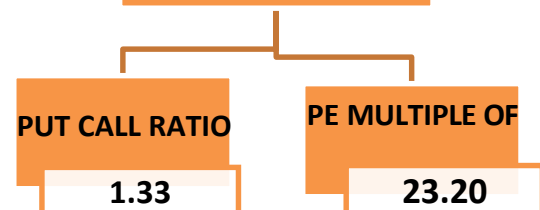


S&P BSE BANKEX
CLOSING : 54,566.74
CHANGE : +532.85
% CHANGE : +0.99%

MARKET BREADTH –NEGATIVE



RATIO ANALYSIS



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