

11 Mar 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	74,119.39	74,175.93	74,187.35	73,433.91	73,502.64	-616.75	-0.83
NIFTY	22,493.55	22,517.50	22,526.60	22,307.25	22,332.65	-160.90	-0.72

INDICES SHUT THE DAY WITH MODERATE LOSSES

The 30-share BSE Sensex was down by 616.75 points or 0.83% to settle at 73,502.64 and the Nifty was down by 160.90 points or 0.72% to settle at 22,332.65. The BSE Mid Cap was down by 0.24% and BSE Small Cap was down by 2.01%. On the sectoral front, Healthcare was gaining index; on the flipside, Metal, Oil & Gas, Realty, Capital Goods, Bank Auto, IT, FMCG and Consumer Durables were losing indices. Nestle, Bajaj Finserv, Bajaj Finance, TCS and Asian Paint were the top gainers on the Sensex; on the flip side, Powergrid, Tata Steel, SBIN, IndusInd Bank and Hindustan Unilever were the top losers on the Sensex. On global front, Asian markets shut the day on a red note and European indices are trading on a negative note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
APOLLOHOSP	6,210.00	6,048.80	2.66
NESTLEIND	2,610.00	2,560.95	1.92
SBILIFE	1,534.00	1,510.40	1.56
CIPLA	1,505.00	1,483.15	1.47
DRREDDY	6,390.00	6,324.15	1.04

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
TATACONSUM	1,223.00	1,261.55	-3.06
POWERGRID	284.85	292.65	-2.67
BAJAJ-AUTO	8,654.20	8,879.05	-2.53
TATASTEEL	153.75	157.25	-2.23
SBIN	773.95	788.05	-1.79

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	2,52,65,547	1,427.00	3,616.91
RELIANCE	56,38,565	2,928.00	1,663.49
ICICIBANK	1,33,10,362	1,077.50	1,438.92
SBIN	1,67,78,340	773.95	1,306.34
INFY	67,52,895	1,600.00	1,081.00

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	5,41,55,385	153.75	835.46
HDFCBANK	2,52,65,547	1,427.00	3,616.9
POWERGRID	1,90,20,659	284.85	546.37
ITC	1,76,20,081	409.20	728.85
SBIN	1,67,78,340	773.95	1,306.3



Intensified selling in last leg of trade forced Indian markets to end Monday's trade near day's low levels as investors maintained risk-averse approach ahead of domestic CPI and IIP data, to be out tomorrow. Markets held red trend throughout the day tracing weak global cues. After making slightly positive start, markets entered into red territory following the broadly negative cues from Wall Street on Friday, as traders reacted to mixed US monthly jobs data and were cautious ahead of the release of key US inflation data on Tuesday that could have a more profound impact on the outlook for interest rates. Traders ignored report that Moody's Ratings raised India's GDP growth forecast for FY24 to around 8 per cent from 6.6 per cent on the back of strong domestic consumption and capital expenditure. Markets extended their losses in afternoon session. Traders were concerned amid a private report stating that India's headline retail inflation rate in February is not likely to have changed from January's 5.1 percent, extending its stay within the Reserve Bank of India's (RBI) tolerance range of 2-6 percent to a sixth consecutive month.

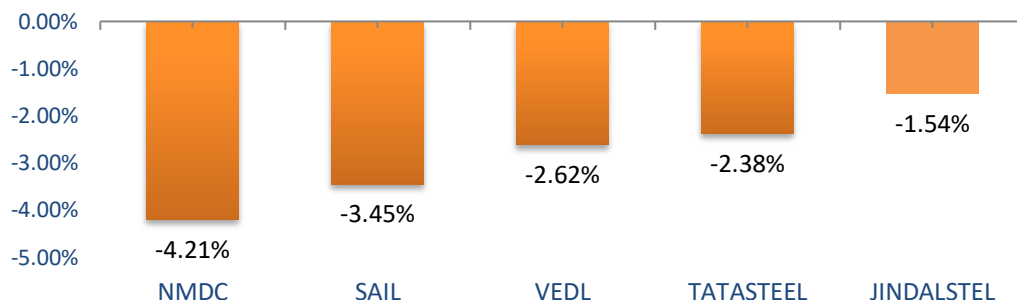
On the global front, European markets were trading lower amid much uncertainty about the outlook for interest rates. After February U.S. payroll figures exceeded expectations, investors now look ahead to the release of key U.S. consumer price inflation and producer price data this week for further direction.

Source: AceEquity

NEWS BULLETIN

- **RMC Switchgears** has expanded its manufacturing capacity for SMC Smart Metering Enclosures mainly to cater for the rising demand from Advanced Metering Infrastructure for Smart Payment (AMISP) Projects.
- **Mankind Pharma** has entered into an agreement with AstraZeneca Pharma India for exclusive distribution of AstraZeneca's budesonide and formoterol fumarate dihydrate (inhaled corticosteroid (ICS) and long-acting beta-agonist (LABA) combination) brand Symbicort in India.
- **NBCC's** wholly owned subsidiary -- HSCC (India) has bagged work orders worth Rs 367.92 crore from Medical Education & Ayush, Maharashtra, and Power Grid Corporation India.
- **Solar Industries India** has received export order from international client worth Rs 455 crore for supply of products for use in defence products. Time period associated with said order is 2 years.
- **We Win** has received work order for setting up, operations and management of State-of the art call Center for State Helpline in the State of Punjab.

MARKET DRIVING SECTOR : METAL



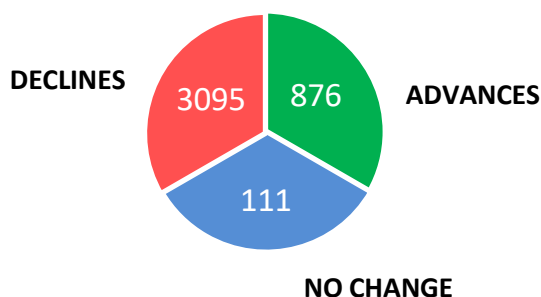
S&P BSE: METAL

CLOSING: 28,336.36

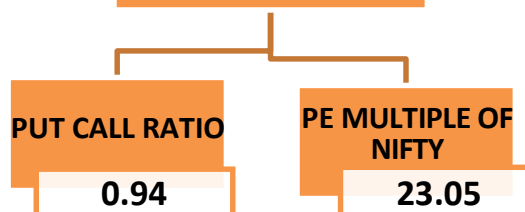
CHANGE: -400.85

% CHANGE: -1.39%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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