

13 Mar 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,667.96	73,993.40	74,052.75	72,515.71	72,761.89	-906.07	-1.23
NIFTY	22,335.70	22,432.20	22,446.75	21,905.65	21,997.70	-338.00	-1.51

NO ESCAPE FOR BULLS

The 30-share BSE Sensex was down by 906.07 points or 1.23% to settle at 72,761.89 and the Nifty was down by 338.00 points or 1.51% to settle at 21,997.70. The BSE Mid Cap was down by 4.20% and BSE Small Cap was down by 5.11%. On the sectoral front, there was no gaining index; on the flipside, Metal, Realty, Oil & Gas, Healthcare, Capital Goods, Bank Auto, IT, FMCG and Consumer Durables were losing indices. ITC, ICICI Bank, Kotak Bank, Bajaj Finance and HDFC Bank were the top gainers on the Sensex; on the flip side, Powergrid, NTPC, Tata Steel, Tata Motors and JSW Steel were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
ITC	422.00	404.45	4.34
ICICIBANK	1,082.00	1,076.85	0.48
KOTAKBANK	1,725.30	1,720.35	0.29
BAJFINANCE	6,450.00	6,436.05	0.22
CIPLA	1,467.65	1,465.75	0.13

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
POWERGRID	265.00	285.15	-7.07
COALINDIA	417.85	449.30	-7.00
ADANIANT	2,909.80	3,122.50	-6.81
NTPC	321.65	344.75	-6.70
ADANI PORTS	1,217.05	1,301.30	-6.47

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	3,15,33,727	1,459.70	4,608.87
ITC	10,16,12,428	422.00	4,347.49
ICICIBANK	2,48,55,870	1,082.00	2,695.30
SBIN	2,79,50,252	747.40	2,101.41
RELIANCE	67,61,067	2,873.20	1,953.93

Most Active (by volume)

Name	Qty	Pr.	Value CR
ITC	10,16,12,428	422.00	4,347.4
TATASTEEL	7,09,37,597	143.35	1,037.8
POWERGRID	3,93,89,523	265.00	1,061.9
HDFCBANK	3,15,33,727	1,459.70	4,608.8
SBIN	2,79,50,252	747.40	2,101.4



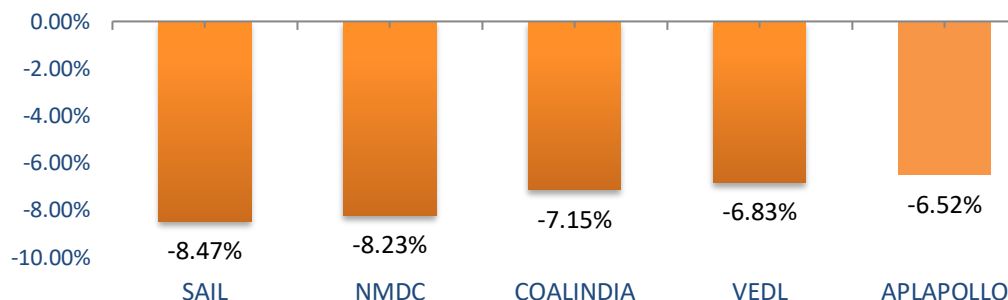
Indian markets witnessed massive losses in Wednesday's trade with Nifty and Sensex settled below the psychological 22,000 and 72,800 levels respectively. Traders were cautious with mixed macro-economic data. Besides, Wholesale Price Index (WPI) data, is slated to be released on March 14. After making positive start, markets failed to hold their gains and entered into red trend, as some concern came after growth in factory output, based on the Index of Industrial Production (IIP), slowed to 3.8 per cent in January 2024, mainly due to poor performance of manufacturing, mining and power sectors. It was 5.8 in January 2023. The IIP figures for December 2023 was revised upward to 4.2 per cent from 3.8 per cent earlier estimate. Investors overlooked that India's retail inflation eased to a four-month low of 5.09 per cent in February 2024. The inflation based on Consumer Price Index (CPI) was almost unchanged compared to the January number of 5.10 per cent, though prices of certain items in the food basket firmed up.

On the global front, European markets were trading mostly in green as upbeat corporate updates encouraged market sentiment, while investors awaited industrial production data from the region. Asian markets ended mixed as hopes faded for an early rate cut by the U.S. Federal Reserve and investors monitored the early headlines on Japan's spring wage negotiations for clues on a possible shift in BOJ policy. Source: AceEquity

NEWS BULLETIN

- **Bharti Airtel** has deployed additional sites in Bharuch district to densify its network. The network expansion project in Bharuch was undertaken across 216 villages covering 3 Lakhs population base.
- **Shriram Properties** has launched its latest RERA-approved residential project under the 'Codename Ultimate' near Electronic City, Bengaluru. The project is being developed under the joint development model, with an aggregate saleable area of around 5.0 lakh square feet.
- **Tata Steel** has inaugurated a fully automated construction service centre in Ludhiana to offer customised reinforcement products and solutions to the construction industry.
- **Heritage Foods** has inaugurated the new Ultra High Temperature (UHT) Milk plant with latest SIG packaging technologies, at Sampanbole Village, Shamirpet Mandal, Medchal Dist., Telangana.
- **Indian Hotels Company (IHCL)** has signed a Taj hotel in Indore, Madhya Pradesh. The hotel is a Greenfield project and will be one of the largest convention facilities in Central India.

MARKET DRIVING SECTOR : METAL



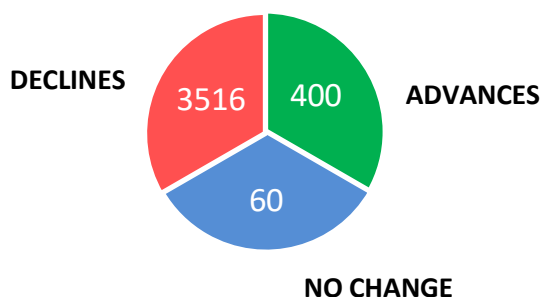
S&P BSE: METAL

CLOSING: 26,350.71

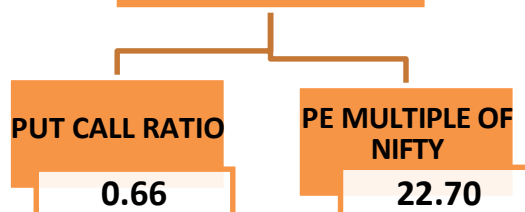
CHANGE: -1607.31

% CHANGE: -5.75%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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