

COMMENTARY

28 Mar 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	72,996.31	73,149.34	74,190.31	73,120.33	73,651.35	+655.04	+0.90
NIFTY	22,123.65	22,163.60	22,516.00	22,163.60	22,326.90	+203.25	+0.92

MARKET GIVES HIGHEST EVER MONTHLY CLOSING

The 30-share BSE Sensex was up by 655.04 points or 0.90% to settle at 73,651.35 and the Nifty was up by 203.25 points or 0.92% to settle at 22,326.90. The BSE Mid Cap was up by 0.62% and BSE Small Cap was up by 0.33%. On the sectoral front, Capital Goods, Realty, Auto, Metal, FMCG, Bank, Oil & Gas, IT, Healthcare and Consumer Durables were gaining indices; on the flipside, there were no losing index. Bajaj Finserv, Bajaj Finance, SBIN, Mahindra & Mahindra and Powergrid were the top gainers on the Sensex; on the flip side, Axis Bank, Reliance, HCL Tech and Tech Mahindra were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
GRASIM	2,305.00	2,207.35	4.42
BAJAJFINSV	1,647.00	1,582.65	4.07
HEROMOTO	4,730.00	4,572.55	3.44
BAJFINANCE	7,235.05	7,022.75	3.02
EICHERMOT	4,026.00	3,913.80	2.87

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
SHRIRAMFIN	2,360.00	2,386.35	-1.10
BAJAJ-AUTO	9,107.35	9,162.50	-0.60
AXISBANK	1,046.50	1,052.85	-0.60
TECHM	1,247.00	1,253.80	-0.54
RELIANCE	2,970.30	2,985.70	-0.52

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	2,77,96,071	1,447.00	4,034.85
RELIANCE	1,09,27,182	2,970.30	3,265.92
BAJFINANCE	35,74,518	7,235.05	2,590.72
ICICIBANK	2,20,70,566	1,096.05	2,423.44
INFY	1,24,99,530	1,495.25	1,878.39

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	6,25,75,327	156.20	970.98
ITC	2,79,33,211	429.00	1,200.1
HDFCBANK	2,77,96,071	1,447.00	4,034.8
POWERGRID	2,66,46,830	277.35	736.12
ICICIBANK	2,20,70,566	1,096.05	2,423.4



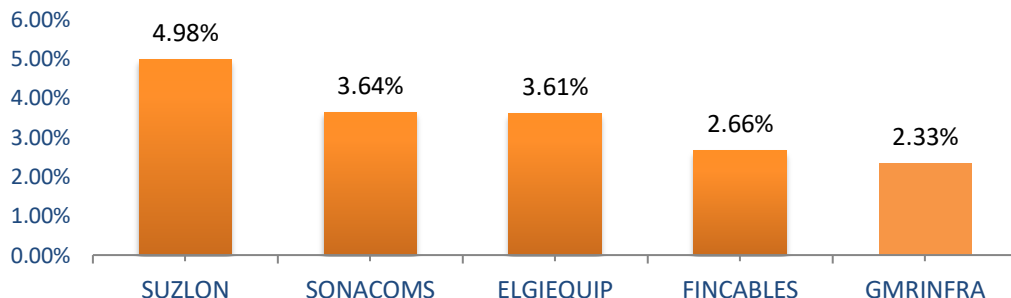
Indian benchmarks extended their previous session's gains on final trading day for the current fiscal year and ended with gains of around one percent. Markets made positive start and widened their gains following firm cues from the US markets overnight. Further, foreign fund inflows also supported sentiments. Sentiments got boost as Union Finance Minister Nirmala Sitharaman said the government will continue the push on its reforms agenda in its third term since political continuity, along with a predictable and stable economic environment and taxation structure, is important to achieve the laid-down developmental goals. Indices remained higher in afternoon session as Chairman of the 16th Finance Commission Arvind Panagariya said that India can realistically push its economic growth close to 9 per cent from the current 7 per cent or so, by implementing a few more reforms in the next five years.

On the global front, European markets were trading higher heading into the long Easter weekend break, on a boost from energy stocks, while the benchmark index was on course to end a second consecutive quarter in the green. Asian markets ended mostly in red after a Federal Reserve official floated the idea of delaying or reducing interest rate cuts, while the markets are closed on Good Friday. India's executive director at International Monetary Fund (IMF) Krishnamurthy Venkata Subramanian said Indian economy can grow at 8 per cent till 2047. Source: AceEquity

NEWS BULLETIN

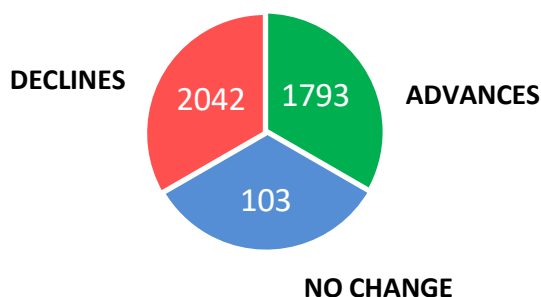
- **Wipro** has entered into collaboration with Indian Institute of Science (IISc), an institute renowned for research and education in science and engineering, to offer eligible employees a higher education program in AI.
- **Alkem Laboratories** has incorporated Wholly Owned Subsidiary (WOS) of the Company in the name of 'Alkem Medtech'. The company has incorporated WOS on March 27, 2024 in India. Alkem Medtech has been incorporated for exploring the medical device segment mainly in the cardiovascular and orthopedic fields.
- **Thomas Cook (India)** has received approval to acquire/ invest further upto \$0.82 million in equivalent LKR, in one or more tranches in Thomas Cook Lanka, a wholly owned subsidiary (WOS) of the Company.
- **Astra Microwave Products** has bagged order worth Rs 385.58 crore for supply of MPR sub-systems from Bharat Electronics (BEL), Ghaziabad. The order is to be executed within 36 months.

MARKET DRIVING SECTOR : CAPITAL GOODS

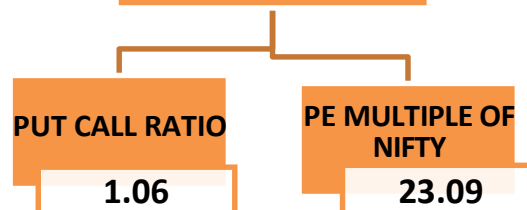


S&P BSE: CAPITAL GOODS
CLOSING: 60,943.12
CHANGE: +924.85
% CHANGE: +1.54%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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