

COMMENTARY

01 APR 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,651.35	73,968.62	74,254.62	73,909.39	74,014.55	+363.20	+0.49
NIFTY	22,326.90	22,455.00	22,529.95	22,427.75	22,462.00	+135.10	+0.61

FY25 STARTED ON A STRONG NOTE

The 30-share BSE Sensex was up by 363.20 points or 0.49% to settle at 74,014.55 and the Nifty was up by 135.10 points or 0.61% to settle at 22,462.00. The BSE Mid Cap was up by 1.64% and BSE Small Cap was up by 2.98%. On the sectoral front, Realty, Metal, Capital Goods, FMCG, Bank, Oil & Gas, IT, Healthcare and Consumer Durables were gaining indices; on the flipside, Auto and Consumer Durables were losing indices. JSW Steel, Tata Steel, Ultratech Cement, NTPC and Larsen & Toubro were the top gainers on the Sensex; on the flip side, Titan, Nestle, Bharti Airtel, IndusInd Bank and Tech Mahindra were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
JSWSTEEL	870.55	830.20	4.86
TATASTEEL	162.80	155.85	4.46
DIVISLAB	3,588.05	3,445.30	4.14
SHRIRAMFIN	2,437.00	2,359.80	3.27
ADANIPTS	1,378.00	1,341.85	2.69

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
EICHERMOT	3,952.40	4,019.30	-1.66
TITAN	3,745.95	3,801.80	-1.47
NESTLEIND	2,589.45	2,622.35	-1.25
LTIM	4,889.80	4,938.40	-0.98
TATACONSUM	1,087.70	1,096.20	-0.78

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,25,99,785	1,470.00	1,847.97
TATASTEEL	8,45,83,929	162.80	1,365.18
ICICIBANK	1,08,48,191	1,098.70	1,191.65
INFY	65,80,002	1,497.50	990.59
TATAMOTOR	86,29,407	994.00	862.84

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	8,45,83,929	162.80	1,365.1
HDFCBANK	1,25,99,785	1,470.00	1,847.9
ICICIBANK	1,08,48,191	1,098.70	1,191.6
SBIN	99,49,971	758.00	753.36
ITC	93,82,308	427.60	401.38



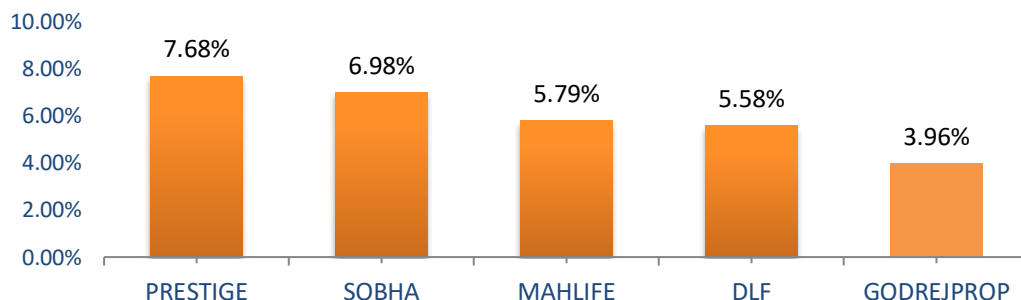
Indian equity benchmarks ended first trading session of FY25 with gains of around half a percent amid value buying. Markets scaled up new high levels during the day. Markets made optimistic start and added more points, as traders got encouragement with the government data showing output of the eight key infrastructure sectors - known as the core sector - rose to a three-month high of 6.7 per cent year-on-year (Y-o-Y) in February from 4.1 per cent in January. Traders took note of Finance Minister Nirmala Sitharaman's statement that India's gross domestic product (GDP) is on track to grow by 8 percent or more in the quarter ended March 31. Indices continued to trade higher in afternoon session, traders took support with domestic rating agency Care Ratings' report that the gross non-performing assets (GNPAs) of the Indian banking system are set to improve further to up to 2.1 per cent by the end of FY25. Furthermore, Reserve Bank said India's forex reserves increased by \$140 million to touch its all-time high of \$642.631 billion during the week ended March 23. This is the fifth consecutive week of a jump in the overall reserves.

On the global front, European markets were closed on Monday on the account of Easter holiday. Asian markets ended mixed as traders reacted to US inflation data released on Friday that increased by slightly less than expected in February.
Source: AceEquity

NEWS BULLETIN

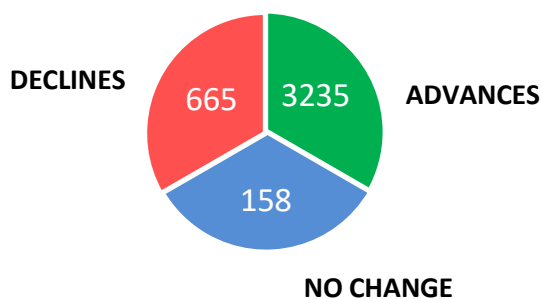
- **Indian Hotels Company (IHCL)** has accelerated portfolio expansion in FY24 with 52 signings and 34 openings. Pacing ahead of its market guidance under Ahvaan 2025, IHCL achieves a portfolio of 300+ hotels including an industry leading pipeline of 90+ hotels.
- **Alembic Pharmaceuticals** has received tentative approval for generic Ribociclib tablets used in the treatment of breast cancer in the March quarter. The tentative approval by the US Food & Drug Administration (USFDA) was for Ribociclib tablets of strength 200 mg.
- **Coal India's** coal production has increased by 6.1% to 88.6 million tonnes (MT) in March 2024 as against 83.5 MT in March 2023.
- **Mahindra & Mahindra's (M&M)** total wholesales increased 4 per cent year on year to 68,413 units in March 2024. The company's total dispatches to its dealers stood at 66,041 units in March 2023.

MARKET DRIVING SECTOR : REALTY

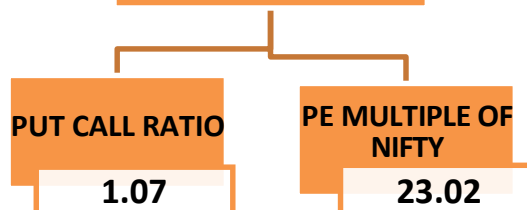


S&P BSE: REALTY
CLOSING: 7,405.62
CHANGE: +297.25
% CHANGE: +4.18%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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