

COMMENTARY

08 APR 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	74,248.22	74,555.44	74,869.30	74,410.07	74,742.50	+494.38	+0.67
NIFTY	22,513.70	22,578.35	22,697.30	22,550.35	22,666.30	+152.60	+0.68

NEW DAY NEW HIGH

The 30-share BSE Sensex was up by 494.38 points or 0.67% to settle at 74,742.50 and the Nifty was up by 152.60 points or 0.68% to settle at 22,666.30. The BSE Mid Cap was up by 0.26% and BSE Small Cap was down by 0.06%. On the sectoral front, Auto, Oil & Gas, Realty, FMCG, Consumer Durables, Healthcare, Metal, Bank and Capital Goods were gaining indices; on the flipside, IT was losing index. Maruti, Mahindra & Mahindra, NTPC, JSW Steel and Larsen & Toubro were the top gainers on the Sensex; on the flip side, Nestle, Wipro, Sunpharma, HCL Tech and Titan were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
EICHERMOT	4,189.00	4,031.25	3.91
M&M	2,080.90	2,013.30	3.36
MARUTI	12,835.05	12,421.60	3.33
NTPC	365.75	354.55	3.16
SBILIFE	1,519.00	1,485.30	2.27

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
ADANIPTS	1,353.00	1,375.55	-1.64
NESTLEIND	2,499.90	2,537.65	-1.49
APOLLOHOSP	6,319.00	6,397.75	-1.23
WIPRO	480.25	485.05	-0.99
SUNPHARMA	1,599.65	1,609.00	-0.58

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
ADANIPTS	1,40,38,860	1,353.00	1,896.14
HDFCBANK	1,02,41,470	1,545.00	1,584.14
RELIANCE	41,78,559	2,970.00	1,240.10
INFY	66,10,887	1,475.50	978.75
TCS	23,02,538	3,964.90	921.08

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	4,82,55,703	164.90	797.91
POWERGRID	1,44,73,340	281.50	408.35
ADANIPTS	1,40,38,860	1,353.00	1,896.1
WIPRO	1,33,20,385	480.25	642.00
ONGC	1,30,11,300	270.10	350.13



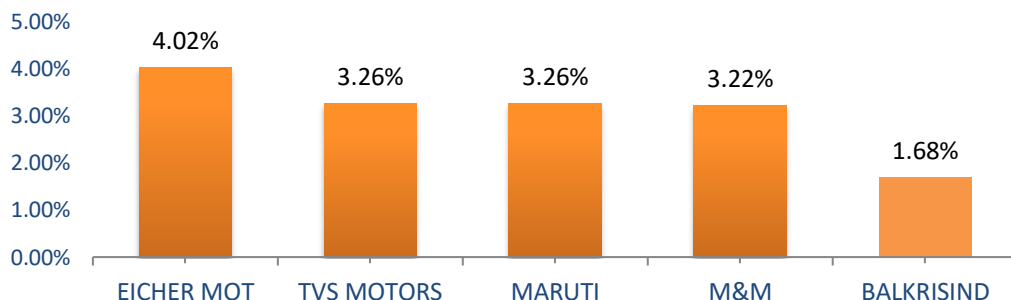
Indian equity benchmarks showed stability till the end of the session, with Nifty and Sensex settling above the psychological 22,650 and 74,700 levels, respectively. Markets hit record highs during the day ahead of 2024 general elections. Markets made positive start and extended their gains tracking positive global cues. Foreign fund inflows aided domestic sentiments. Traders took encouragement as a recent bi-monthly survey conducted by the Reserve Bank of India (RBI) from March 2 to March 11, 2024 showed that consumer confidence in India has soared to its highest level since mid-2019. Some support came as India Ratings and Research (Ind-Ra) has put out a report maintaining a neutral outlook on the finances of Indian states for the fiscal year 2024-2025 (FY25), showing States' aggregate revenue deficit is projected to be 0.4 per cent of gross domestic product (GDP) for FY25, down from 0.5 per cent in FY24. Markets continued to trade higher in late afternoon session as investors continued to hunt for fundamentally strong stocks. Finally, markets closed the optimistic day of trade with gains of over half a percent.

On the global front, European markets were trading higher as investors braced of key U.K. and U.S. economic releases this week for clues on the interest rate path. FADA has said that automobile retail sales in India saw double-digit growth in 2023-24 driven by record offtake of passenger vehicles, three- wheelers and tractors. Source: AceEquity

NEWS BULLETIN

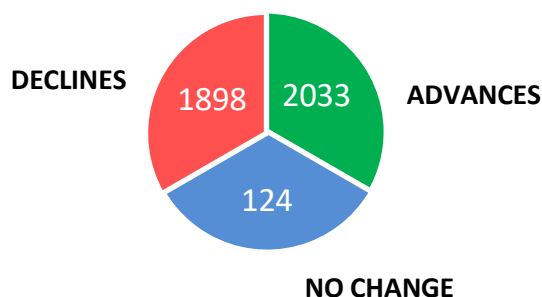
- **Maruti Suzuki India** is eyeing exports of 3 lakh units in FY25 as part of gradual scaling up to meet the target of up to 8 lakh units by 2030. The company plans to launch more models in its various export markets that span over 100 countries.
- **Ddev Plastiks Industries** has received board's approval to incorporate wholly owned subsidiary in the kingdom of Saudi Arabia (KSA), subject to the statutory requirements/approval, with an initial investment of Rs 25 crore.
- **Mastek** has been certified as Great Place To Work in India, UK, US, and Middle East. Mastek is acknowledged for fostering trust, integrity, self-belongingness, and benevolence within its diverse workforce.
- **Jana Small Finance Bank** has partnered with Kotak Mahindra Life Insurance Company to offer life insurance to the Customers of the Bank.
- **Exide Industries'** wholly-owned subsidiary -- Exide Energy Solutions (EESL), Hyundai Motor Company and Kia Corporation have entered into partnership for electric vehicle battery localisation in India.

MARKET DRIVING SECTOR : AUTO

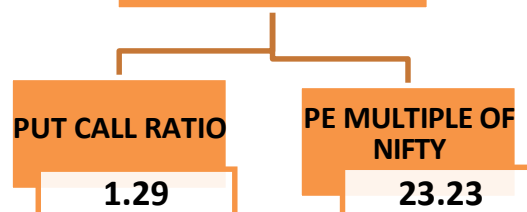


S&P BSE: AUTO
CLOSING: 50,209.28
CHANGE: +812.61
% CHANGE: +1.65%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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