

# COMMENTARY

09 APR 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	74,742.50	75,124.28	75,124.28	74,603.37	74,683.70	-58.80	-0.08
NIFTY	22,666.30	22,765.10	22,768.40	22,612.25	22,642.75	-23.55	-0.01

## MARKET FAILED TO SUSTAIN AT HIGHER LEVEL

The 30-share BSE Sensex was down by 58.80 points or 0.08% to settle at 74,683.70 and the Nifty was down by 23.55 points or 0.01% to settle at 22,642.75. The BSE Mid Cap was down by 0.47% and BSE Small Cap was down by 0.15%. On the sectoral front, Metal, Realty, IT, Healthcare and Bank were gaining indices; on the flipside, Capital Goods, Auto, FMCG, Oil & Gas and Consumer Durables were losing indices. ICICI Bank, Infosys, Bajaj Finserv, Mahindra & Mahindra and Tata Steel were the top gainers on the Sensex; on the flip side, Titan, Reliance, Asian Paint, Tech Mahindra and IndusInd Bank were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a negative note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
APOLLOHOSP	6,505.10	6,307.75	3.13
HINDALCO	588.60	576.80	2.05
ICICIBANK	1,107.70	1,087.15	1.89
INFY	1,497.25	1,476.70	1.39
BAJAJFINSV	1,708.00	1,689.15	1.12

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
TITAN	3,682.30	3,748.90	-1.78
HEROMOTO	4,522.00	4,595.10	-1.59
COALINDIA	440.60	447.40	-1.52
RELIANCE	2,931.90	2,971.95	-1.35
ASIANPAINT	2,857.00	2,892.00	-1.21

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	1,09,42,247	1,544.40	1,693.27
INFY	94,23,230	1,497.25	1,414.51
ICICIBANK	1,22,98,463	1,107.70	1,360.41
AXISBANK	1,13,85,226	1,079.95	1,231.68
TATASTEEL	6,38,84,687	166.05	1,070.39

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	6,38,84,687	166.05	1,070.3
ONGC	1,31,73,933	269.15	355.34
ICICIBANK	1,22,98,463	1,107.70	1,360.4
AXISBANK	1,13,85,226	1,079.95	1,231.6
HDFCBANK	1,09,42,247	1,544.40	1,693.2



Indian equity benchmarks concluded Tuesday's trade slightly in red as traders were cautious ahead of Index of industrial production (IIP) and Consumer Price Index (CPI) data, which going to be out on Friday. During the day, markets touched new high levels ahead of Lok Sabha elections. Indices made optimistic start and widened their gains amid firm cues from other Asian markets. Traders got support with report that pointing out the sustained growth of the Indian economy over the past decade, European Parliament think tank expert, Angelos Delivorias said that India's GDP growth exceeding that of China reflects New Delhi's emergence as a formidable economic powerhouse in the global arena. Delivorias stated 'India has surpassed the growth rate of China, and experts think that it will continue doing so, at least in the short term.' Traders took a note of private report that India's consumer price inflation likely eased to a five-month low of 4.91% in March but was still above the Reserve Bank of India's 4% medium-term target as food price rises persist.

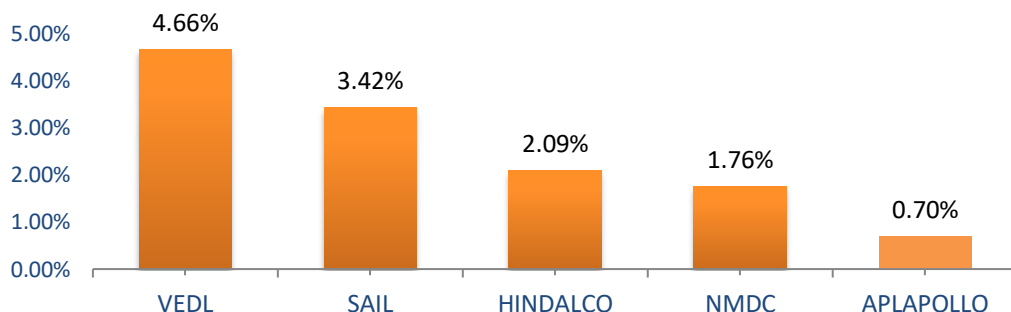
On the global front, European markets were trading mostly in red as ceasefire talks between Israel and Gaza stalled, and more Federal Reserve officials warned about upside risks to inflation. Asian markets ended mostly in green amid investors looked ahead to crucial U.S. inflation data, the minutes of the Fed's March policy meeting and the ECB rate decision for directional cues.

Source: AceEquity

## NEWS BULLETIN

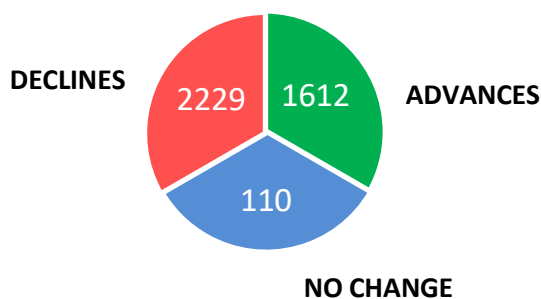
- **ICICI Lombard General Insurance Company** has entered into a partnership with Policybazaar, India's biggest insurance platform. The strategic partnership brings together the comprehensive product portfolio of ICICI Lombard and wide reach of Policybazaar, promising accessible insurance solutions for Indian consumers.
- **Krsnaa Diagnostics** has incorporated wholly owned subsidiary namely 'Krsnaa Retail'. The certificate of incorporation was received by the Company on April 08, 2024.
- **Godrej Properties** has sold over 5,000 homes worth Rs 9500 crore in Q4FY24. Godrej Properties' bookings grew 135% Year-on-Year (Y-o-Y) to over Rs 9,500 crore in Q4FY24. This is the highest ever quarterly sales reported to date by any publicly listed real estate developer in India.
- **DJ Mediaprint & Logistics** has secured order from The Police Commissioner, Navi Mumbai for Scanning and Document Management Solutions for the department.

## MARKET DRIVING SECTOR : METAL

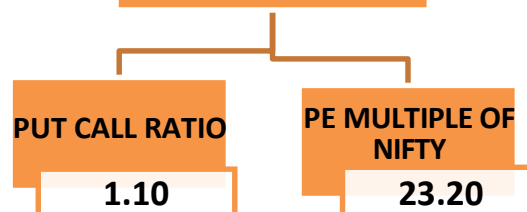


**S&P BSE: METAL**  
**CLOSING: 30,018.15**  
**CHANGE: +158.32**  
**% CHANGE: +0.53%**

## MARKET BREADTH – NEGATIVE



## RATIO ANALYSIS



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