

COMMENTARY

10 APR 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	74,683.70	74,953.96	75,105.14	74,807.55	75,038.15	+354.45	+0.47
NIFTY	22,642.75	22,720.25	22,775.70	22,673.70	22,753.80	+111.05	+0.49

INDICES HIT NEW FRESH HIGH AMID STRONG GLOBAL CUES

The 30-share BSE Sensex was up by 354.45 points or 0.47% to settle at 75,038.15 and the Nifty was up by 111.05 points or 0.49% to settle at 22,753.80. The BSE Mid Cap was up by 0.89% and BSE Small Cap was up by 0.46%. On the sectoral front, Oil & Gas, Metal, Realty, IT, Capital Goods, FMCG, Consumer Durables, Healthcare and Bank were gaining indices; on the flipside, Auto was losing index. ITC, Kotak Bank, Bharti Airtel, SBIN and Asian Paint were the top gainers on the Sensex; on the flip side, Maruti, HDFC Bank, Larsen & Toubro, Mahindra & Mahindra and Tata Steel were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
COALINDIA	455.50	439.85	3.56
BPCL	606.00	585.75	3.46
ITC	436.00	426.35	2.26
KOTAKBANK	1,820.90	1,780.60	2.26
HINDALCO	601.90	588.6	2.26

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
HDFCLIFE	621.00	633.95	-2.04
CIPLA	1,426.00	1,450.30	-1.68
MARUTI	12,675.00	12,888.00	-1.65
DIVISLAB	3,745.00	3,804.95	-1.58
SHRIRAMFIN	2,519.50	2,550.40	-1.21

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,39,03,700	1,534.95	2,140.35
RELIANCE	45,69,165	2,955.00	1,350.87
ICICIBANK	1,05,98,000	1,108.80	1,176.62
SBIN	1,45,30,669	777.40	1,123.06
TATASTEEL	6,41,34,758	165.10	1,069.00

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	6,41,34,758	165.10	1,069.0
COALINDIA	1,58,25,331	455.50	715.92
SBIN	1,45,30,669	777.40	1,123.0
ITC	1,40,08,124	436.00	606.54
HDFCBANK	1,39,03,700	1,534.95	2,140.3



Indian equity markets traded in green throughout the day and settled near intraday high levels. Nifty scaled up fresh high levels in today's trade amid sustained buying by investors. Traders were braced for key macroeconomic data i.e. Index of industrial production (IIP) and Consumer Price Index (CPI) data due on Friday. Indices made positive start and widened their gains amid fall in crude oil prices overnight as talks for a ceasefire in Gaza continued. Some support came in with a private report that India is expected to see a normal monsoon in 2024, promising some respite after a prediction of more-than-normal heat wave days in the summer preceding the June-September rainy season. Monsoon rains are expected to be 102% of the long-period average of 868.6 mm for the four-month period. Traders took a note of the US National Security Advisor's statement that the partnership between India and the United States has reached a new height with collaboration on technology and other fields.

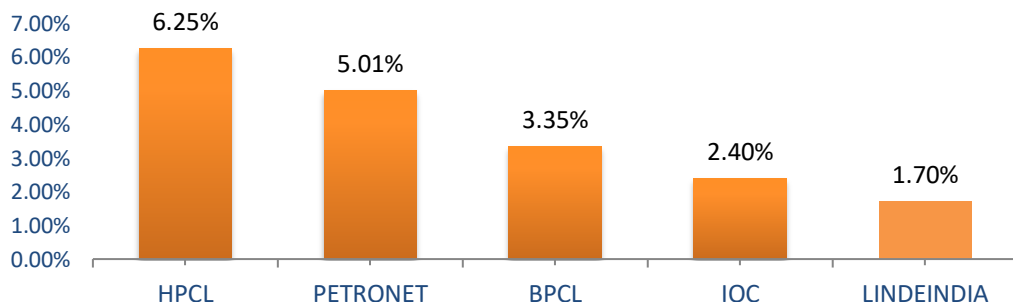
On the global front, European markets were trading higher amid bets that cooler inflation will allow the European Central Bank (ECB) to start lowering borrowing costs sooner than the Federal Reserve. Asian markets ended mostly in red as investor's awaited U.S. CPI data and the Fed's March meeting minutes to assess the speed and timing of Federal Reserve interest rate cuts.

Source: AceEquity

NEWS BULLETIN

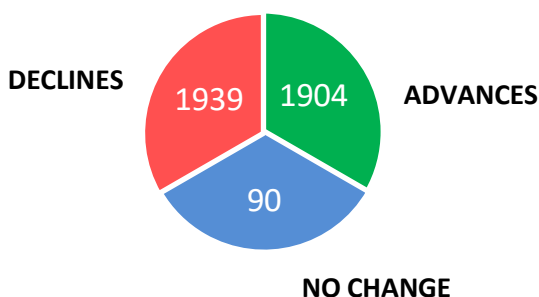
- **Dr. Reddy's Laboratories** has launched the drug-free non-invasive migraine management wearable device Nerivio in Germany through its step-down subsidiary betapharm. The launch marks the company's entry into digital therapeutics in Europe.
- **Infosys** has expanded strategic collaboration with Intel, a global leader in computing innovation, to assist global enterprises in accelerating their AI journeys. The advanced artificial intelligence (AI) solutions offered as a part of this collaboration will aim to help businesses become cost effective and performance driven while being responsible by design.
- **Maruti Suzuki India** has applied for Bharat New Car Assessment Programme (Bharat-NCAP) safety ratings for some of its vehicles. In August last year, the government launched Bharat-NCAP, India's very own and independent safety performance evaluation protocol for automobiles.
- **GP Petroleums** has entered into a Distributorship agreement with Omni Trade International, Nepal on April 10, 2024.

MARKET DRIVING SECTOR : OIL & GAS

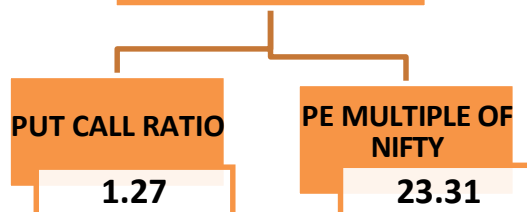


S&P BSE: OIL & GAS
CLOSING: 28,610.08
CHANGE: +488.04
% CHANGE: +1.74%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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