

COMMENTARY

15 APR 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	74,244.90	73,315.16	73,905.80	73,315.16	73,399.78	-845.12	-1.14
NIFTY	22,519.40	22,339.05	22,427.45	22,259.55	22,272.50	-246.90	-1.10

INDICES CLOSED IN RED AMID GEOPOLITICAL TENSIONS

The 30-share BSE Sensex was down by 845.12 points or 1.14% to settle at 73,399.78 and the Nifty was down by 246.90 points or 1.10% to settle at 22,272.50. The BSE Mid Cap was down by 1.50% and BSE Small Cap was down by 1.54%. On the sectoral front, Oil & Gas was gaining index; on the flipside, IT, Metal, Realty, Capital Goods, FMCG, Consumer Durables, Healthcare, Bank and Auto was losing indices. Maruti, Nestle and Bharti Airtel were the top gainers on the Sensex; on the flip side, Wipro, ICICI Bank, Bajaj Finserv, Larsen & Toubro and Bajaj Finance were the top losers on the Sensex. On global front, Asian markets shut the day on a red note and European indices are trading on a positive note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
ONGC	281.10	265.70	5.80
HINDALCO	613.00	598.65	2.40
MARUTI	12,410.00	12,266.55	1.17
NESTLEIND	2,557.15	2,536.20	0.83
BRITANNIA	4,769.95	4,751.75	0.38

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
SHRIRAMFIN	2,408.05	2,485.60	-3.12
WIPRO	458.50	470.75	-2.60
ICICIBANK	1,077.60	1,104.40	-2.43
BAJFINANCE	7,065.00	7,229.55	-2.28
BAJAJFINSV	1,661.00	1,698.65	-2.22

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
ONGC	7,50,63,828	281.10	2,083.77
RELIANCE	64,51,031	2,931.00	1,894.98
HDFCBANK	1,17,07,624	1,493.00	1,757.54
TCS	42,00,329	3,940.80	1,676.14
HINDALCO	2,70,67,692	613.00	1,666.83

Most Active (by volume)			
Name	Qty	Pr.	Value CR
ONGC	7,50,63,828	281.10	2,083.7
TATASTEEL	6,64,26,404	161.15	1,073.1
HINDALCO	2,70,67,692	613.00	1,666.8
NTPC	1,81,26,999	361.40	654.58
POWERGRID	1,33,78,690	274.15	365.33



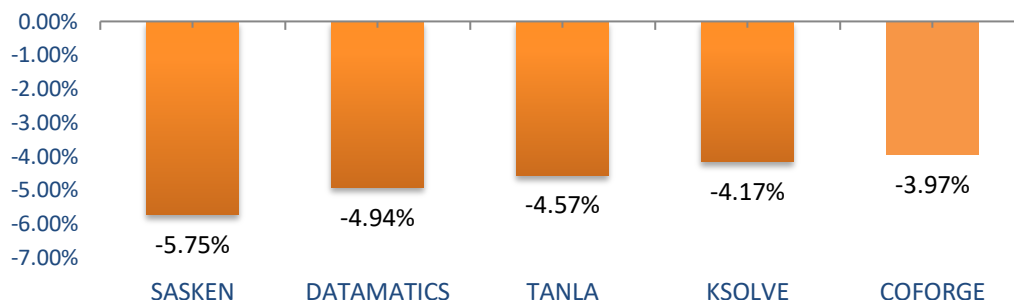
The Indian equity benchmarks saw selling pressure on first trading session of week amid weak cues from Asian counterparts. Rise in WPI inflation also dampened the investor's sentiments. Markets made gap-down opening and added more losses despite positive macro-economic data. The government data showed that India's retail inflation eased to 4.85 per cent on an annual basis in March as against 5.09 per cent in the previous month. Also, data provided by the Ministry of Statistics and Programme Implementation (MoSPI) showed that the Index of Industrial Production (IIP) in India rose 5.7 per cent in February as against 3.8 per cent in January. In afternoon session, markets remained lower as the provisional data released by the Ministry of Commerce & Industry showed that India's wholesale price index (WPI)-based inflation accelerated to 0.53 per cent in March on an annual basis, as against 0.20 per cent in February. WPI inflation stood at 1.34 per cent in March 2023.

On the global front, European markets were trading mostly in green amid hopes that the Middle East conflict could be contained. Iran told the United Nations the barrage of drone strikes fired on Saturday towards Israel was a 'legitimate' defensive response to the attack in Damascus on April 1, which killed seven members of Tehran's Revolutionary Guard, including two generals.
Source: AceEquity

NEWS BULLETIN

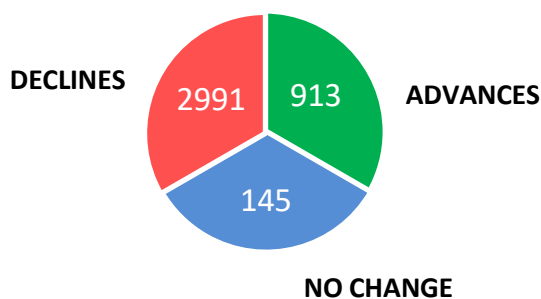
- Style Up, the leading youth shopping destination from the house of **ABFRL**, has unveiled its second store in Surat, situated within the all-new Millennium Business Hub on Varachha Main Road.
- **Prime Focus (PFL)** has incorporated step down subsidiary company in the name of 'Brahma AI' in England and Wales.
- **Bharti Airtel** has registered 3 million customers using 5G service in Mumbai. The company has successfully deployed 5G service across all locations in Mumbai reflecting a promising shift towards offering next-generation mobile connectivity.
- **Thermax** has opened state-of-the-art manufacturing facility in Pune for water and wastewater treatment solutions. This marks a significant step aligned with Thermax's broader mission of conserving resources and preserving the future.
- **Brigade Enterprises** has entered into a JDA with Agni Estates & Foundations to develop Brigade Tech Boulevard, a 'Grade A' office space on Pallavaram-Thoraipakkam Radial Road, in Chennai.

MARKET DRIVING SECTOR : IT

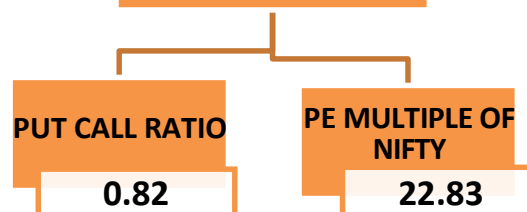


S&P BSE: IT
CLOSING: 35,217.10
CHANGE: -564.56
% CHANGE: -1.58%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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