

COMMENTARY

22 APR 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,088.33	73,666.51	73,767.80	73,227.32	73,648.62	+560.29	+0.77
NIFTY	22,147.00	22,336.90	22,375.65	22,198.15	22,336.40	+189.40	+0.86

IMPORTANT SUPPORT LEVELS SEE A STRONG PULL BACK IN INDICES

The 30-share BSE Sensex was up by 560.29 points or 0.77% to settle at 73,648.62 and the Nifty was up by 189.40 points or 0.86% to settle at 22,336.40. The BSE Mid Cap was up by 0.93% and BSE Small Cap was up by 1.26%. On the sectoral front, Healthcare, Oil & Gas, FMCG, Auto, Consumer Durables, IT, Metal, Realty, Capital Goods and Bank were gaining indices; on the flipside, there was no losing index. Larsen & Toubro, Axis Bank, Bajaj Finance, Ultratech Cement and Wipro were the top gainers on the Sensex; on the flip side, NTPC, HDFC Bank, JSW Steel, IndusInd Bank and Tata Steel were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
TATACONSUM	1,175.50	1,138.10	3.29
BPCL	604.00	585.80	3.11
LT	3,620.00	3,518.35	2.89
EICHERMOT	4,468.00	4,344.15	2.85
SHRIRAMFIN	2,426.70	2,366.55	2.54

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
NTPC	344.25	350.55	-1.80
HDFCBANK	1,514.35	1,531.30	-1.11
JSWSTEEL	856.35	864.80	-0.98
INDUSINDBK	1,480.95	1,482.05	-0.07
BAJAJ-AUTO	8,800.00	8,804.50	-0.05

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	2,11,49,219	1,514.35	3,213.96
RELIANCE	51,75,181	2,962.90	1,527.13
SBIN	1,74,52,186	768.15	1,327.61
NTPC	3,73,82,916	344.25	1,292.70
ADANIAPORTS	89,03,130	1,323.25	1,175.69

Most Active (by volume)			
Name	Qty	Pr.	Value CR
NTPC	3,73,82,916	344.25	1,292.7
HDFCBANK	2,11,49,219	1,514.35	3,213.9
SBIN	1,74,52,186	768.15	1,327.6
POWERGRID	1,49,65,203	284.00	424.20
ONGC	1,41,84,019	277.30	390.81



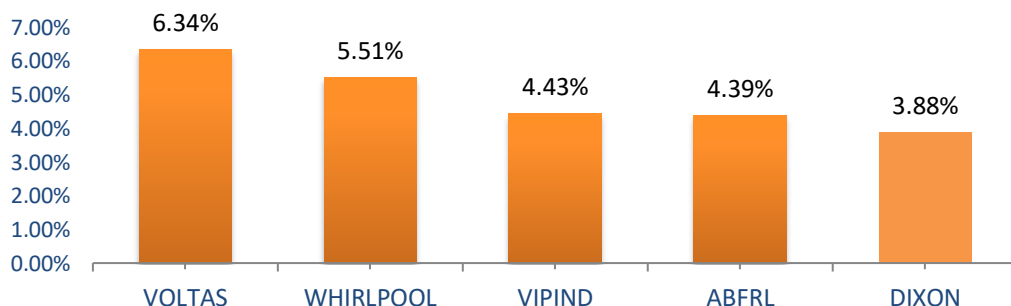
Indian equity benchmarks held gains throughout the day and ended with gains of over half a percent amid value buying by investors. Besides, fear about wider conflict in the Middle East faded out. Traders turned their attention towards Q4FY24 earnings. Markets made positive start and enlarged their gains amid foreign fund inflows. Sentiments got a boost as the Central Board of Direct Taxes (CBDT) has said that India's net direct tax collections surged by a massive 17.7 per cent year-on-year to Rs 19.58 trillion in the fiscal year ended March 2024, surpassing even revised estimates by a wide margin. Besides, Employees' Provident Fund Organisation (EPFO) released its provisional payroll data for February, 2024, indicating a positive trend in employment numbers. Union Finance Minister Nirmala Sitharaman's statement that the Centre has tailored policies to make India an attractive destination for manufacturing and services, and the aim was to produce not just for the domestic market but for exports as well. Traders took a note of report that Ashima Goyal, external member of the central bank's MPC, said CPI inflation does not have to touch the Reserve Bank of India's 4% target, but sustainably move towards that mark for interest rates to be lowered.

On the global front, European markets were trading higher as fears of a wider Middle East conflict ebbed and a continued decline on oil prices helped ease concerns around inflation and the outlook for interest rates. Source: AceEquity

NEWS BULLETIN

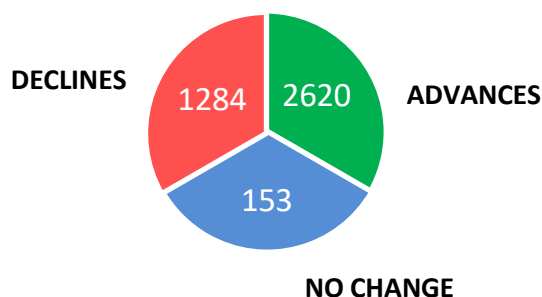
- **HPL Electric & Power** has launched a new product 'HPL Fans' under the Consumer Electrical Products Category. The company has launched new products on April 22, 2024. The new product caters to both domestic and international markets.
- **GTL** has executed another segment of the ongoing contract with Reliance Industries (RIL). This latest development signifies its commitment to fulfilling its contractual obligations and underscores the strength of its business relationship with RIL.
- **AA Plus Tradelink** has purchased specialized fertilizers and pesticides from Murae Organisor, totaling an investment of Rs 44.10 crore. This acquisition encompasses a range of advanced agricultural products which AA Plus plans to distribute in both the international and domestic markets over the next six months.
- **Escorts Kubota's** Agri Machinery Business Division is all set for increasing the prices of its tractors effective May 1, 2024 onwards. The increase in prices would vary across models/variants and geographies.

MARKET DRIVING SECTOR : CONSUMER DURABLES

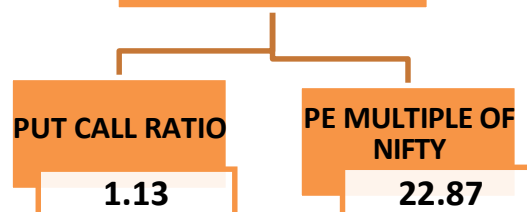


S&P BSE: CONSUMER DURABLES
CLOSING: 53,709.32
CHANGE: +1325.69
% CHANGE: +2.53%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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