

# COMMENTARY

25 APR 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,852.94	73,572.34	74,571.25	73,556.15	74,339.44	+486.50	+0.66
NIFTY	22,402.40	22,316.90	22,625.95	22,305.25	22,570.35	+167.95	+0.75

## THE MONTHLY EXPIRY BELONG TO BULLS

The 30-share BSE Sensex was up by 486.50 points or 0.66% to settle at 74,339.44 and the Nifty was up by 167.95 points or 0.75% to settle at 22,570.35. The BSE Mid Cap was up by 0.71% and BSE Small Cap was up by 0.54%. On the sectoral front, Metal, Healthcare, IT, Oil & Gas, FMCG, Auto, Capital Goods and Bank were gaining indices; on the flipside, Realty and Consumer Durables were losing indices. Axis Bank, SBIN, JSW Steel, Nestle and Sunpharma were the top gainers on the Sensex; on the flip side, Kotak Bank, Hindustan Unilever, Titan, Bajaj Finance and Maruti were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
AXISBANK	1,127.45	1,063.25	6.04
SBIN	812.00	773.10	5.03
DRREDDY	6,250.00	5,950.80	5.03
NESTLEIND	2,562.00	2,500.15	2.47
HEROMOTO	4,500.45	4,393.35	2.44

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
KOTAKBANK	1,645.00	1,842.80	-10.73
LTIM	4,637.00	4,726.80	-1.90
HINDUNILVR	2,234.60	2,260.25	-1.13
TITAN	3,570.00	3,609.75	-1.10
SBILIFE	1,445.00	1,460.05	-1.03

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
KOTAKBANK	6,61,79,079	1,645.00	10,952.3
AXISBANK	4,61,36,295	1,127.45	5,154.21
SBIN	3,67,32,974	812.00	2,933.90
HDFCBANK	1,77,22,602	1,513.80	2,680.79
RELIANCE	79,71,963	2,917.70	2,323.52

Most Active (by volume)			
Name	Qty	Pr.	Value CR
KOTAKBANK	6,61,79,079	1,645.00	10,952
TATASTEEL	5,01,28,523	167.00	832.84
AXISBANK	4,61,36,295	1,127.45	5,154.2
SBIN	3,67,32,974	812.00	2,933.9
ITC	2,92,11,997	437.8	1,269.3



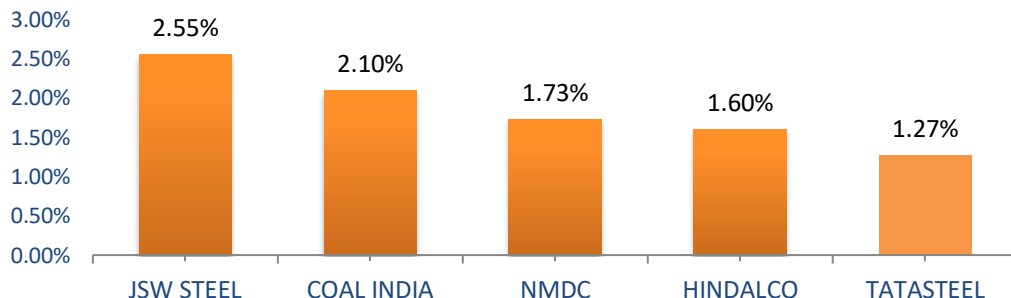
Indian equity markets ended in green for fifth consecutive day with gains of over half a percent. Markets traded with volatility during the day amid monthly F&O expiry. Markets made negative start and turned volatile tracking weak global cues following lower-than-expected revenue guidance by Meta. Besides, foreign fund outflows dented the sentiments. Markets traded between gains and losses in afternoon session as investors avoided to take long position. Traders were cautious, as credit rating agency, India Ratings and Research (Ind-Ra) in its latest report has said that the demand for industrial credit from corporates with capex plans is expected to remain muted, due to strong cash flows, modular nature of investments and flexibility to tap equity markets. However, in late afternoon session, markets added traction to trade at day's high levels amid value buying by investors. Some support also came in as CEPA Council Director Ahmed Aljneibi has said that the trade between India and UAE increased 15 per cent since the implementation of the free trade agreement in May 2022 and the both are on track to surpass the target of \$100 billion in non-oil trade by 2030.

On the global front, European markets were trading mostly in red as investors reacted to mixed earnings results and awaited the latest financial results from the U.S. megacaps.  
Source: AceEquity

### NEWS BULLETIN

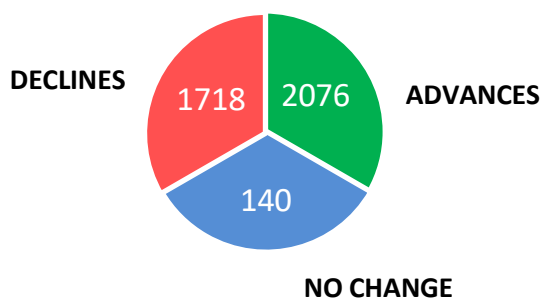
- **ACC** has reported over 3-fold jump in its net profit at Rs 748.54 crore for the quarter under review as compared to Rs 236.57 crore for the same quarter in the previous year.
- **Laurus Labs** has reported 18.62% rise in its net profit at Rs 121.32 crore for the quarter under review as compared to Rs 102.28 crore for the same quarter in the previous year.
- **Glenmark Life Sciences** has reported 33.08% fall in its net profit at Rs 97.94 crore for the quarter under review as compared to Rs 146.36 crore for the same quarter in the previous year.
- **Nestle India** has received approval to launch Nespresso in India wherein the Company will engage in the sale and distribution of Nespresso products (machines and capsules) through its distribution network, online channels, and boutiques under commercial arrangements with Nespresso and third parties.
- **Power Grid Corporation of India** has inked a pact to infuse funds and take a 50 per cent stake in crisis-hit NHPTL.

### MARKET DRIVING SECTOR : METAL

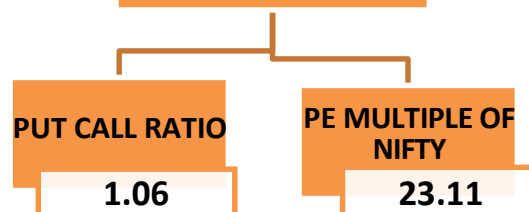


**S&P BSE: METAL**  
**CLOSING: 31,417.80**  
**CHANGE: +361.77**  
**% CHANGE: +1.16%**

### MARKET BREADTH – POSITIVE



### RATIO ANALYSIS



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