

# COMMENTARY

29 APR 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,730.16	73,982.75	74,721.15	73,922.34	74,671.28	+941.12	+1.28
NIFTY	22,419.95	22,475.55	22,655.80	22,441.90	22,643.40	+223.45	+1.00

## INDICES STARTED THE WEEK ON A STRONG NOTE

The 30-share BSE Sensex was up by 941.12 points or 1.28% to settle at 74,641.28 and the Nifty was up by 223.45 points or 1.00% to settle at 22,643.40. The BSE Mid Cap was up by 0.79% and BSE Small Cap was up by 0.07%. On the sectoral front, Bank, Consumer Durables, Metal, Auto, Capital Goods, Healthcare, IT, Oil & Gas and FMCG were gaining indices; on the flipside, Realty was losing index. ICICI Bank, SBIN, Ultratech Cement, IndusInd Bank and Axis Bank were the top gainers on the Sensex; on the flip side, HCL Tech, ITC, Wipro and Bajaj Finserv were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

### Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
ICICIBANK	1,156.40	1,107.90	4.38
INDUSINDBK	1,489.50	1,446.40	2.98
SBIN	825.00	801.30	2.96
ULTRACEMCO	9,970.85	9,700.90	2.78
AXISBANK	1,159.70	1,130.30	2.60

### Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
HCLTECH	1,388.30	1,473.85	-5.80
APOLLOHOSP	5,966.90	6,258.60	-4.66
BAJAJ-AUTO	8,770.00	8,974.30	-2.28
HDFCLIFE	575.00	587.85	-2.19
HEROMOTO	4,451.10	4,491.60	-0.90

## MARKET STATS (NSE)

### Most Active (by value)

Name	Qty	Pr.	Value CR
ICICIBANK	2,85,78,063	1,156.40	3,274.87
HDFCBANK	1,80,46,675	1,528.55	2,745.15
SBIN	2,73,02,732	825.00	2,232.05
KOTAKBANK	1,12,27,409	1,641.95	1,835.02
AXISBANK	1,51,83,242	1,159.70	1,747.14

### Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	4,49,06,151	167.40	754.29
ICICIBANK	2,85,78,063	1,156.40	3,274.8
SBIN	2,73,02,732	825.00	2,232
HDFCBANK	1,80,46,675	1,528.55	2,745.1
AXISBANK	1,51,83,242	1,159.70	1,747.1



Indian markets ended Monday's session near day's high levels, with Nifty and Sensex settling above the 22,600 and 74,600 levels, respectively. After making positive start, markets extended their gains tracking firm trade in global markets. Sentiments got boost as economic think-tank National Institute of Public Finance and Policy (NIPFP) said it has estimated India's GDP growth at 7.1 per cent for the current fiscal, using high-frequency models. NIPFP said the Centre is on a fiscal consolidation path through buoyancy in taxes and revenue expenditure compression. Besides, S&P Global Ratings in the Asia-Pacific 2Q 2024 Banking Update stated that Indian banks' credit growth, profitability and asset quality would remain robust in current fiscal reflecting strong economic growth, but they may be compelled to slow down their loan growth as deposits are not growing at a similar pace. In afternoon session, markets remained higher as some support also came after a private report estimates India's GDP growth at 6.6 per cent in the current fiscal helped by consumption expenditure, exports rebound and capital flows. It said the rapid growth of the middle-income class has led to rising purchasing power and even created demand for premium luxury products and services.

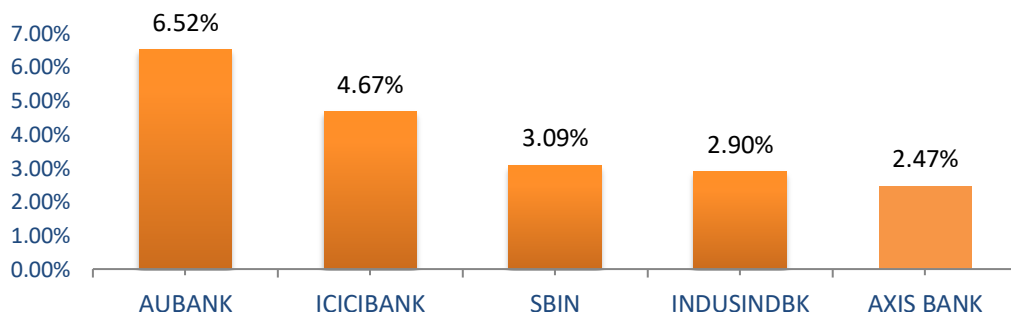
On the global front, European markets were trading mostly in green extending last week's strong run, with euro zone economic data and a U.S. policy decision in focus.

Source: AceEquity

## NEWS BULLETIN

- **Ultratech Cement** has reported 35.84% rise in its net profit at Rs 2251.95 crore for the quarter under review as compared to Rs 1657.78 crore for the same quarter in the previous year.
- **Tips Industries** has reported 40.53% rise in its net profit at Rs 25.76 crore for the quarter under review as compared to Rs 18.33 crore for the same quarter in the previous year.
- **Techno Electric & Engineering Company** has bagged new orders worth Rs 4063 crore in the normal course of business.
- **Latteys Industries** has received orders worth around Rs 2.06 crore for supplying of solar & submersible pumps.
- **GRM Overseas** has received its first order from the Ministry of Agricultural, Fisheries Wealth & Water Resources, Sultanate of Oman, to supply 4,500 MT of Premium basmati rice.
- **AVG Logistics** has secured a significant contract from a renowned electrical appliance manufacturer to revolutionize the transportation of electrical appliances.

## MARKET DRIVING SECTOR : BANK



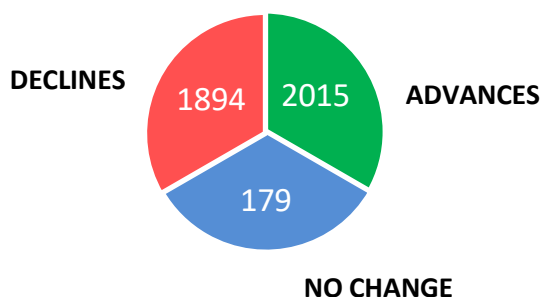
**S&P BSE: BANK**

**CLOSING: 56,081.13**

**CHANGE: +1,474.84**

**% CHANGE: +2.70%**

## MARKET BREADTH – POSITIVE



## RATIO ANALYSIS



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