

# COMMENTARY

30 APR 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	74,671.28	74,800.89	75,111.39	74,346.40	74,482.78	-188.50	-0.25
NIFTY	22,643.40	22,679.65	22,783.35	22,568.40	22,604.85	-38.55	-0.17

## INDICES ERASED INTRADAY GAINS AND NEARLY LEVELED OFF

The 30-share BSE Sensex was down by 188.50 points or 0.25% to settle at 74,482.78 and the Nifty was down by 38.55 points or 0.17% to settle at 22,604.85. The BSE Mid Cap was up by 0.49% and BSE Small Cap was up by 0.10%. On the sectoral front, Auto, Realty and Consumer Durables were gaining indices; on the flipside, Metal, Capital Goods, Bank, Healthcare, FMCG, IT, Oil & Gas were losing indices. Mahindra & Mahindra, Powergrid, IndusInd Bank, Bajaj Finance and Bajaj Finserv were the top gainers on the Sensex; on the flip side, Tech Mahindra, JSW Steel, Tata Steel, HCL Tech and Sunpharma were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a negative note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
M&M	2,159.90	2,062.05	4.75
POWERGRID	301.85	293.70	2.77
SHRIRAMFIN	2,545.00	2,492.20	2.12
HEROMOTO	4,551.00	4,457.70	2.09
BAJAJ-AUTO	8,915.70	8,760.10	1.78

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
TECHM	1,262.50	1,288.30	-2.00
TATASTEEL	164.75	167.40	-1.58
DRREDDY	6,200.35	6,297.10	-1.54
SUNPHARMA	1,498.60	1,521.60	-1.51
HCLTECH	1,367.45	1,387.40	-1.44

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	2,61,53,691	1,515.45	3,996.96
ICICIBANK	2,95,68,491	1,150.25	3,426.34
KOTAKBANK	1,82,06,448	1,623.65	2,971.89
SBIN	2,74,49,073	821.00	2,271.55
AXISBANK	1,89,65,164	1,162.45	2,213.04

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	5,50,43,389	164.75	913.33
POWERGRID	3,32,88,857	301.85	999.13
ICICIBANK	2,95,68,491	1,150.25	3,426.3
SBIN	2,74,49,073	821.00	2,271.5
HDFCBANK	2,61,53,691	1,515.45	3,996.9



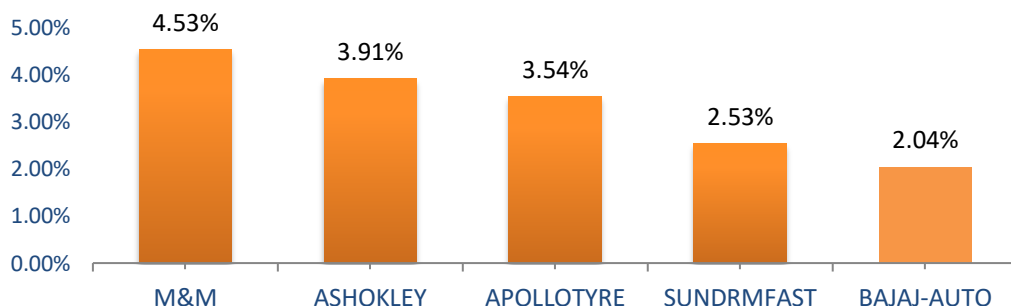
Selling pressure in last leg of trade forced Indian benchmarks to end Tuesday's session in red. Markets come off from day's high levels amid profit booking by investors. Markets made positive start and extended their gains amid foreign fund inflows. Besides, some support came as the NCAER in its monthly economic review said that the Indian economy could grow faster than 7% in this financial year. Traders took note of report that Finance Minister Nirmala Sitharaman underscored the need for a stable government to achieve the goal of becoming Viksit Bharat by 2047. In afternoon session, markets scaled day's high levels, as traders remain energized amid a private report stating that India's services exports will increase to \$800 billion by 2030 from \$340 billion in 2023, making the external sector resilient to supply-side shocks and reducing rupee volatility. It said India's foreign trade policy announced last year targeted \$1 trillion of service exports by 2030. However, markets failed to hold their gains and ended into red territory.

On the global front, European markets were trading mostly in red ahead of a busy day of earnings and major data releases in the region. Asian markets ended mostly in green as the manufacturing sector in China continued to expand in April, and at a faster pace, with a manufacturing PMI score of 51.4. That's up from 51.1 and it moved further above the boom-or-bust line of 50 that separates expansion from contraction. Source: AceEquity

### NEWS BULLETIN

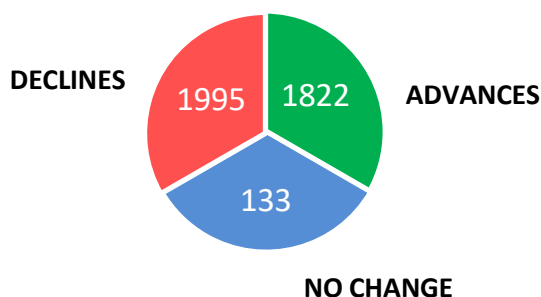
- **Fino Payments Bank** has reported 14.18% rise in its net profit at Rs 25.21 crore for the quarter under review as compared to Rs 22.08 crore for the same quarter in the previous year.
- **REC** has reported 33.84% rise in its net profit at Rs 4,016.30 crore for the quarter under review as compared to Rs 3,000.91 crore for the same quarter in the previous year.
- **Central Bank of India** has reported 41.38% rise in its net profit at Rs 807.34 crore for the quarter under review as compared to Rs 571.03 crore for the same quarter in the previous year.
- **BHEL** has entered into a strategic partnership agreement for the Railway Signalling Business with M/s HIMA Middle East FZE, Dubai. HIMA is world's leading solution provider for safety-related automation in the railways and process industries.
- **UCO** has reported 9.54% fall in its net profit at Rs 525.77 crore for the quarter under review as compared to Rs 581.24 crore for the same quarter in the previous year.

### MARKET DRIVING SECTOR : AUTO

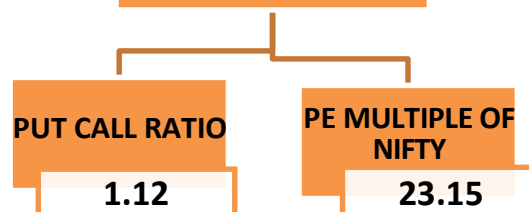


**S&P BSE: AUTO**  
**CLOSING: 51,066.09**  
**CHANGE: +854.54**  
**% CHANGE: +1.70%**

### MARKET BREADTH – NEGATIVE



### RATIO ANALYSIS



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