

COMMENTARY

07 MAY 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,895.54	73,973.30	74,026.80	73,259.26	73,511.85	-383.69	-0.52
NIFTY	22,442.70	22,489.75	22,499.05	22,232.05	22,302.50	-140.20	-0.62

BEARS BACK INTO THE ACTION

The 30-share BSE Sensex was down by 383.69 points or 0.52% to settle at 73,511.85 and the Nifty was down by 140.12 points or 0.62% to settle at 22,302.50. The BSE Mid Cap was down by 1.90% and BSE Small Cap was down by 1.65%. On the sectoral front, FMCG and IT were gaining indices; on the flipside, Realty, Auto, Consumer Durables, Oil & Gas, Bank, Healthcare, Capital Goods and Metal were losing indices. Hindustan Unilever, Tech Mahindra, Nestle, TCS and ITC were the top gainers on the Sensex; on the flip side, Powergrid, IndusInd Bank, Tata Motors, JSW Steel and HCL Tech were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
HINDUNILVR	2,373.55	2,256.20	5.20
TECHM	1,294.00	1,262.25	2.52
NESTLEIND	2,508.00	2,457.40	2.06
BRITANNIA	5,165.35	5,061.60	2.05
ITC	441.00	434.75	1.44

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
BAJAJ-AUTO	8,692.05	9,052.55	-3.98
POWERGRID	295.65	306.85	-3.65
ONGC	273.50	282.15	-3.07
INDUSINDBK	1,454.00	1,497.50	-2.90
HINDALCO	620.55	638.80	-2.86

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	1,42,40,301	1,505.10	2,151.27
RELIANCE	72,58,736	2,808.00	2,035.65
HINDUNILVR	82,77,810	2,373.55	1,950.81
ICICIBANK	1,50,97,728	1,130.80	1,711.90
KOTAKBANK	98,66,785	1,643.00	1,611.73

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	4,36,11,824	164.20	718.55
ITC	2,59,68,921	441.00	1,148.2
SBIN	1,67,25,013	803.65	1,342.7
ICICIBANK	1,50,97,728	1,130.80	1,711.9
HDFCBANK	1,42,40,301	1,505.10	2,151.2



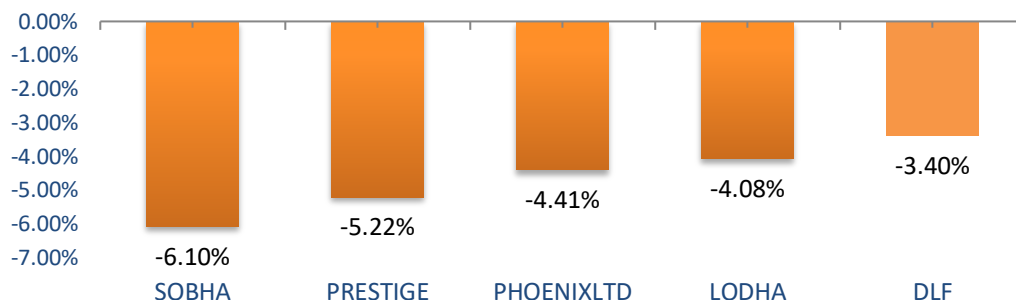
NEWS BULLETIN

- **Dr. Reddy's Laboratories** has reported 53.90% rise in its net profit at Rs 1,034.80 crore for the quarter under review as compared to Rs 672.40 crore for the same quarter in the previous year.
- **Kajaria Ceramics** has received approval for a project to set up a manufacturing facility of tiles adhesive at Gailpur (Rajasthan), having annual capacity of 36000 tonnes with an estimated project cost of Rs 15 crore.
- **Bharti Airtel** has deployed additional sites in Haora and Hugli Districts under its rural enhancement project. In this year alone, Airtel has doubled down on its commitment to the states and has invested additional capex to enhance its network connectivity for seamless experience on 4G, 5G, Broadband and Fiber.
- **Lupin** has reported over 3-fold jump in its net profit at Rs 384.08 crore for the fourth quarter (Q4) ended March 31, 2024 as compared to Rs 119.01 crore for the same quarter in the previous year.
- **Bharti Airtel** has registered significant increase in 5G users in Himachal Pradesh and Haryana.

The Tuesday's trading session remained lackluster for Indian equity markets, with both Sensex and Nifty ending over half a percent lower, amid reports that interest rates were likely to remain unchanged in the near term. Geopolitical tensions also weighed on markets as Israel commenced its planned military offensive in Rafah hours after it rejected Hamas's proposal for a ceasefire in Gaza. After a positive start, markets soon turned negative, amid foreign fund outflows. Bears held a tight grip over the Dalal Street till the end of the trading session, despite positive cues from European markets. Market participants remained anxious amid a private report stating that beyond geopolitical situations, the growing global concern surrounding environmental issues and clean energy pose certain threats to Indian companies planning to invest abroad. The street took a note of the RBI Governor Shaktikanta Das' statement that India is working on making the e-rupee or CBDC transferable in the offline mode along with introducing the programmability feature to help its financial inclusion goals.

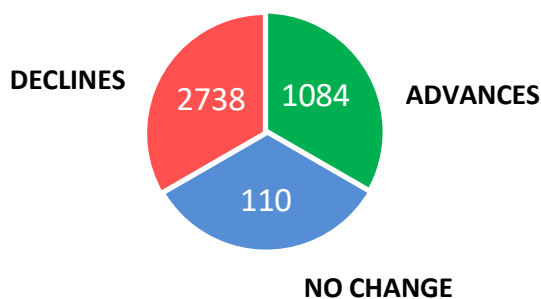
On the global front, European markets were trading higher, as Germany's exports rebounded at a faster-than-expected pace in March, while the growth in imports slowed sharply. The, data from Destatis revealed that exports gained 0.9 percent on a monthly basis, reversing a 1.6 percent fall in February. Shipments were forecast to climb 0.4 percent. Source: AceEquity

MARKET DRIVING SECTOR : REALTY

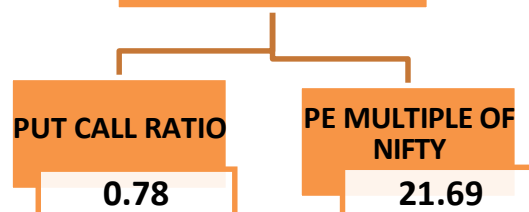


S&P BSE: REALTY
CLOSING: 7,493.89
CHANGE: -264.96
% CHANGE: -3.41%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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