

# COMMENTARY

09 MAY 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,466.39	73,499.49	73,499.49	72,334.18	72,404.17	-1062.22	-1.45
NIFTY	22,302.50	22,224.80	22,307.75	21,932.40	21,957.50	-345.00	-1.55

## INDICES SHUT THE DAY WITH HEAVY LOSSES

The 30-share BSE Sensex was down by 1062.22 points or 1.45% to settle at 72,404.17 and the Nifty was down by 345 points or 1.55% to settle at 21,957.50. The BSE Mid Cap was down by 2.01% and BSE Small Cap was down by 2.41%. On the sectoral front, Auto was gaining index. On the flipside, Oil & Gas, Capital Goods, Metal, Realty, FMCG, IT, Consumer Durables, Bank and Healthcare were losing indices. Tata Motors, Mahindra & Mahindra, SBIN, Infosys and HCL Tech were the top gainers on the Sensex; on the flip side, Larsen & Toubro, Asian Paint, JSW Steel, ITC and Bajaj Finance were the top losers on the Sensex. On global front, Asian markets shut the day on a red note and European indices are trading on a positive note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
HEROMOTO	4,761.00	4,613.90	3.19
TATAMOTORS	1,030.00	1,012.10	1.77
M&M	2,215.65	2,182.40	1.52
SBIN	820.00	810.80	1.13
BAJAJ-AUTO	8,840.05	8,749.40	1.04

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
LT	3,289.95	3,486.85	-5.65
BPCL	592.25	620.30	-4.52
ASIANPAINT	2,716.00	2,843.30	-4.48
COALINDIA	444.00	464.45	-4.40
ONGC	266.20	276.85	-3.85

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
SBIN	4,92,90,254	820.00	4,045.25
LT	1,21,20,574	3,289.95	4,012.61
HDFCBANK	2,31,40,639	1,450.80	3,382.10
TATAMOTOR	1,91,89,798	1,030.00	1,979.16
HEROMOTO	35,89,872	4,761.00	1,728.73

Most Active (by volume)			
Name	Qty	Pr.	Value CR
SBIN	4,92,90,254	820.00	4,045.2
TATASTEEL	3,02,23,088	162.00	495.81
ITC	2,34,12,609	427.10	1,005
HDFCBANK	2,31,40,639	1,450.80	3,382.1
TATAMOTOR	1,91,89,798	1,030.00	1,979.1



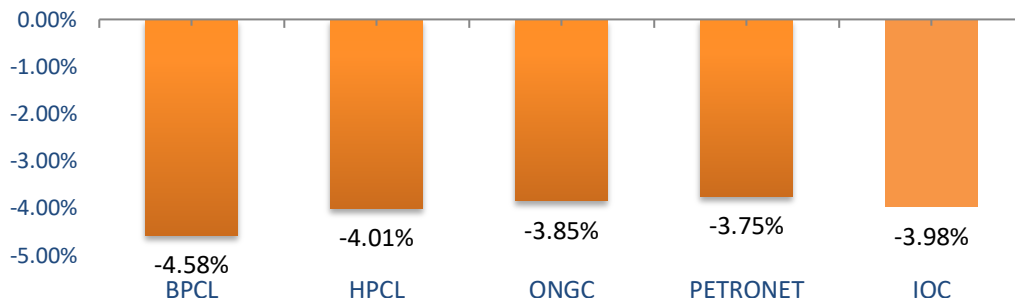
Thursday turned out to be yet another weak day for Indian equity markets, with both Sensex and Nifty ending around one and half a percent lower, amid negative cues from other Asian markets as higher bond yields and looming uncertainty over the ceasefire deal in Gaza overshadowed solid trade figures from China. Indices extended losses towards end of the day, as sentiments got hit after the Reserve Bank of India (RBI) in its latest data report has showed that India's outward foreign direct investment (OFDI) commitments declined 18.29% to \$2943.98 million in April 2024 as compared to \$3602.95 million in April 2023. In March 2024, it stood at \$3,963.94 million. Traders overlooked Chief Economic Adviser V Anantha Nageswaran's statement that there was a high possibility of GDP growth touching 8 per cent in FY24 on the back of robust growth registered during the three quarters of the financial year ended March 2024. Asian markets ended mostly in red, even after China's exports rebounded more than expected in April on lower base of comparison.

On the global front, European markets were trading mostly in green, after Sweden's central bank lowered its policy rate for the first time in eight years and signaled another two more rate reductions during the second half of the year as inflation approaches the target of around 2 percent amid the weak economic activity.  
Source: AceEquity

### NEWS BULLETIN

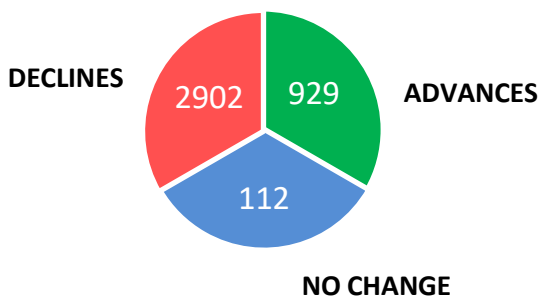
- **State Bank of India** has reported 23.98% rise in its net profit at Rs 20,698.35 crore for the quarter under review as compared to Rs 16,694.51 crore for the same quarter in the previous year.
- **DroneAcharya Aerial Innovations** has forged a Channel Partner Agreement with CDSpace Robotics, a renowned manufacturer specializing in robotics, particularly renowned for their expertise in drones.
- **PVR INOX** has opened 4 screen multiplex, PVR Cinemagic at Ambience Mall, Gurugram. The 4-screen multiplex introduces two unique theme-based auditoriums, 'Space and Forest' along with the multisensory 4DX.
- **Maruti Suzuki India** has launched the Epic New Swift. Designed for the youthful and spirited, the Epic New Swift is poised to create new benchmarks and build on its revered legacy, much like its predecessors.
- **JSW Energy** has reported over 2-fold jump in its net profit at Rs 342.22 crore for the quarter under review as compared to Rs 131.62 crore for the same quarter in the previous year.

### MARKET DRIVING SECTOR : OIL & GAS

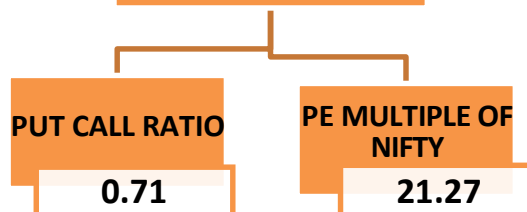


**S&P BSE: CAPITAL GOODS**  
**CLOSING: 27,454.72**  
**CHANGE: -968.16**  
**% CHANGE: -3.41%**

### MARKET BREADTH – NEGATIVE



### RATIO ANALYSIS



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