

COMMENTARY

13 MAY 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	72,664.47	72,476.65	72,863.56	71,866.01	72,776.13	+111.66	+0.15
NIFTY	22,055.20	22,027.95	22,131.65	21,821.05	22,104.05	+48.85	+0.22

BULLS BACK INTO THE ACTION

The 30-share BSE Sensex was up by 111.66 points or 0.15% to settle at 72,776.13 and the Nifty was up by 48.85 points or 0.22% to settle at 22,104.05. The BSE Mid Cap was up by 0.36% and BSE Small Cap was down by 0.23%. On the sectoral front, Capital Goods, IT, Healthcare, Bank, Realty, FMCG, Metal were gaining indices. On the flipside, Auto, Consumer Durables and Oil & Gas were losing indices. Asian Paint, Sunpharma, HDFC Bank, TCS and Axis Bank were the top gainers on the Sensex; on the flip side, Tata Motors, NTPC, SBIN, Bharti Airtel and Titan were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a negative note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
CIPLA	1,421.00	1,339.55	6.08
ASIANPAINT	2,878.00	2,771.25	3.85
HDFCLIFE	568.15	548.55	3.57
ADANIANT	2,888.85	2,797.25	3.27
ADANIPTS	1,305.10	1,266.75	3.03

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
TATAMOTORS	959.40	1,046.65	-8.34
BPCL	608.00	618.65	-1.72
SHRIRAMFIN	2,305.30	2,344.35	-1.67
COALINDIA	444.25	449.40	-1.15
NTPC	351.50	355.50	-1.13

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
TATAMOTOR	5,89,74,762	959.40	5,695.37
HDFCBANK	1,35,23,601	1,456.50	1,957.04
SBIN	1,53,98,505	808.95	1,243.12
RELIANCE	42,28,310	2,805.00	1,181.92
LT	35,57,067	3,300.00	1,166.85

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATAMOTOR	5,89,74,762	959.40	5,695.3
TATASTEEL	3,65,61,003	164.00	591.15
SBIN	1,53,98,505	808.95	1,243.1
HDFCBANK	1,35,23,601	1,456.50	1,957.0
POWERGRID	1,17,10,605	306.50	355.18



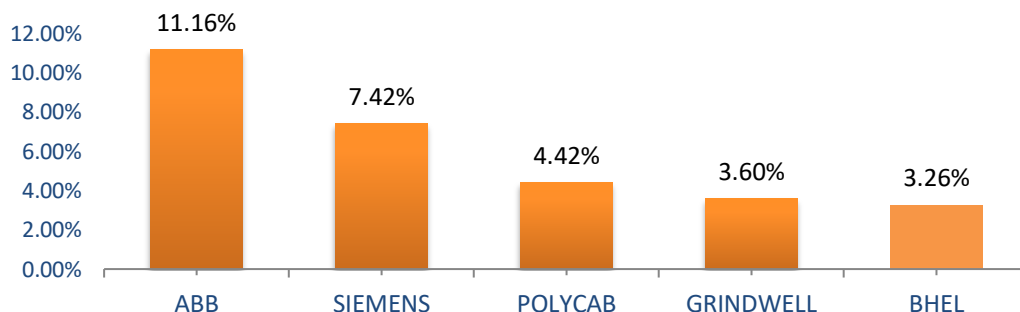
NEWS BULLETIN

- **SBI** has become the first bank to become a Trading cum Clearing (TCM) Member at India International Bullion Exchange. India International Bullion Exchange (IIBX) is India's first bullion exchange established in IFSC Gift City.
- **Zomato** has reported over 2-fold jump in its net profit at Rs 396 crore for the quarter under review as compared to Rs 182 crore for the same quarter in the previous year.
- **UPL** has reported net loss of Rs 10 crore for the quarter under review as compared to net loss of Rs 163 crore for the same quarter in the previous year.
- **Kilburn Engineering** has received various orders worth Rs 33.73 crore till date May 13, 2024. Of the total, the company has received order for Fluid Bed Dryers worth Rs 11.33 crore, Rotary Dryers worth Rs 13.50 crore, Air Preheaters worth Rs 6.50 crore and Pelletizers worth Rs 2.40 crore.
- **BEML** has reported 62.51% rise in its net profit at Rs 257.13 crore for the quarter under review as compared to Rs 158.22 crore for the same quarter in the previous year.

Buying in late afternoon session helped Indian equity markets to end Monday's trade in green territory. Markets spent most of their time in red territory amid weak India's industrial production data. Markets made negative start and extended their losses tracking mixed cues from Asian counterparts as well as following the mixed cues from Wall Street overnight on Friday, on ongoing concerns over the tensions in the middle-east with reports of Israel retaliating to last weekend's attacks. Besides, the government data showed that India's industrial production growth slowed marginally to 4.9 per cent month-on-month in March 2024, mainly due to poor show by the mining sector. The factory output growth, measured in terms of the Index of Industrial Production (IIP), was 5.6 per cent in February 2024. Markets trimmed their losses in afternoon session but continued to trade in red, as traders remained cautious, after think tank GTRI said that India's imports of goods from countries with which it has a free trade agreement like the UAE, South Korea, and Australia grew about 38 per cent during 2019-24 fiscal years to \$187.92 billion.

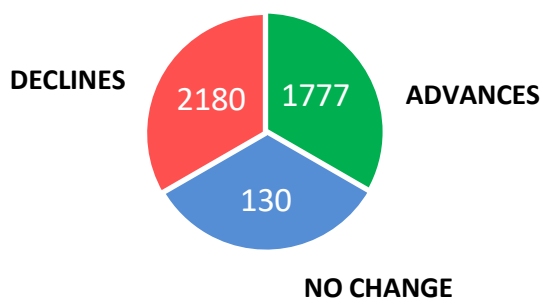
On the global front, Asian markets ended mixed after the release of weak lending and mixed inflation data from China. U.S. rate worries persisted, and Israel forces advanced deeper into Rafah despite warnings from the U.S. and Egypt, further weighing on sentiment. Source: AceEquity

MARKET DRIVING SECTOR : CAPITAL GOODS

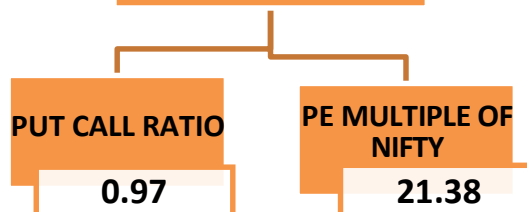


S&P BSE: CAPITAL GOODS
CLOSING: 61,805.04
CHANGE: +817.56
% CHANGE: +1.34%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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