

17 MAY 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,663.72	73,711.31	74,070.84	73,459.80	73,917.03	+253.31	+0.34
NIFTY	22,403.85	22,415.25	22,502.15	22,345.65	22,466.10	+62.25	+0.28

INDICES SHUT THE WEEK IN GREEN NOTE

The 30-share BSE Sensex was up by 253.31 points or 0.34% to settle at 73,917.03 and the Nifty was up by 62.25 points or 0.28% to settle at 22,466.10. The BSE Mid Cap was up by 1.18% and BSE Small Cap was up by 1.39%. On the sectoral front, Consumer Durables, Capital Goods, Healthcare, Metal, Oil & Gas, Realty, Auto, Bank and FMCG were gaining indices. On the flipside, IT was losing index. Mahindra & Mahindra, JSW Steel, Ultratech Cement, Kotak Bank and ITC were the top gainers on the Sensex; on the flip side, TCS, HCL Tech, Hindustan Unilever, Nestle and Bajaj Finserv were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a negative note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
M&M	2,510.00	2,371.75	5.83
GRASIM	2,430.00	2,372.60	2.42
ULTRACEMCO	9,895.25	9,709.10	1.92
JSWSTEEL	901.50	886.40	1.70
BPCL	628.80	618.75	1.62

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
CIPLA	1,398.00	1,421.10	-1.63
TCS	3,839.00	3,900.95	-1.59
SBILIFE	1,433.95	1,452.20	-1.26
HCLTECH	1,331.95	1,348.15	-1.20
BRITANNIA	5,088.00	5,137.75	-0.97

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
M&M	97,96,445	2,510.00	2,912.61
KOTAKBANK	96,17,451	1,694.80	2,533.44
RELIANCE	54,58,238	2,870.10	2,081.94
HDFCBANK	1,04,60,095	1,463.00	1,731.71
TATAMOTOR	1,32,05,512	944.95	1,665.08

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	3,91,81,277	167.20	655.15
TATAMOTOR	1,32,05,512	944.95	1,250.3
SBIN	1,24,92,509	817.35	1,021.4
ONGC	1,15,29,157	277.80	321.61
ITC	1,14,53,714	435.45	497.22



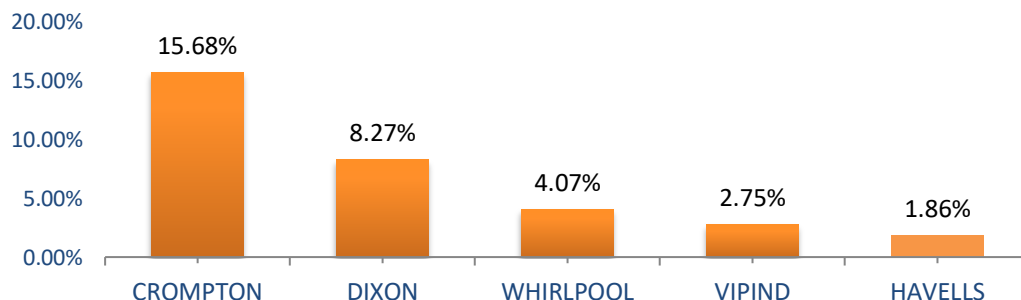
NEWS BULLETIN

- **Zydus Lifesciences** has reported over 2- fold jump in its net profit at Rs 1405.20 crore for the quarter under review as compared to Rs 490.70 crore for the same quarter in the previous year.
- **JSW Steel** has reported 64.52% fall in its net profit at Rs 1,007 crore for the quarter under review as compared to Rs 2,838 crore for the same quarter in the previous year.
- **V-Guard Industries** has reported 70.88% rise in its net profit at Rs 79.17 crore for the quarter under review as compared to Rs 46.33 crore for the same quarter in the previous year.
- **Info Edge (India)** has reported 17.89% rise in its net profit at Rs 210.94 crore for the quarter under review as compared to Rs 178.93 crore for the same quarter in the previous year.
- **Biocon** has reported 99.23% fall in its net profit at Rs 14.00 crore for the quarter under review as compared to Rs 1810.80 crore for the same quarter in the previous year.
- **BEML** has bagged order from Northern Coal Fields for dump trucks contract worth Rs 250 crore.

After making cautious start, Indian equities held the gains till the end of the session, with the Sensex and the Nifty ending above their crucial 73,900 and 22,450 levels. Markets made slightly positive start, soon turned volatile following the broadly negative cues from global markets overnight and weakness in Asian counterparts, as traders pondered the near term US monetary policy path after Federal Reserve officials suggested that interest rates may need to stay higher for longer even as inflation shows early signs of easing. However, markets managed to gain traction, as traders took some support with Federation of Indian Export Organisations (FIEO) President Ashwini Kumar’s statement that the country’s merchandise exports are expected to increase about \$60-70 billion to \$500 billion by the end of FY25 on account of gradual improvement in global demand. In 2023-24, exports dipped over 3 per cent to \$437.1 billion. He also said the country’s services exports are also likely to reach \$390-400 billion this fiscal. In afternoon session, indices maintained their gains, as sentiments were positive after private report said India registered ‘very robust’ economic growth performance.

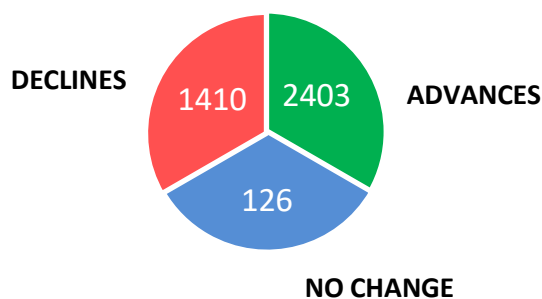
On the global front, European markets were trading lower dragged by declines in technology and industrials stocks, with investors looking forward to euro zone inflation data for some clarity on the path for interest rate cuts by the European Central Bank beyond June.
Source: AceEquity

MARKET DRIVING SECTOR : CONSUMER DURABLES

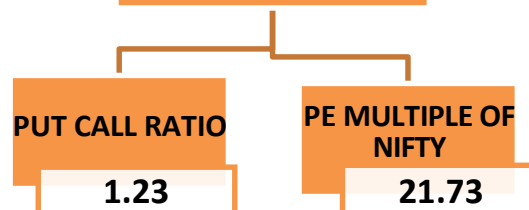


S&P BSE: CONSUMER DURABLES
CLOSING: 54,804.06
CHANGE: +1,288.93
% CHANGE: +2.41%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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