

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	74,005.94	73,842.96	74,189.19	73,762.37	73,953.31	-52.63	-0.07
NIFTY	22,502.00	22,404.55	22,591.10	22,404.55	22,529.05	+27.05	+0.12

INDICES SHUT THE DAY ON A FLAT NOTE

The 30-share BSE Sensex was down by 52.63 points or 0.07% to settle at 73,953.31 and the Nifty was up by 27.05 points or 0.12% to settle at 22,529.05. The BSE Mid Cap was up by 0.34% and BSE Small Cap was down by 0.18%. On the sectoral front, Metal, Consumer Durables, Capital Goods, Healthcare, Oil & Gas and Realty were gaining indices. On the flipside, Auto, IT and FMCG was losing indices. Tata Steel, JSW Steel, Powergrid, Tech Mahindra and NTPC were the top gainers on the Sensex; on the flip side, Nestle, Maruti, IndusInd Bank, ICICI Bank and Hindustan Unilever were the top losers on the Sensex. On global front, Asian markets shut the day on a red note and European indices are trading on a negative note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
HINDALCO	692.00	660.35	4.79
COALINDIA	490.80	469.70	4.49
TATASTEEL	174.00	167.90	3.63
JSWSTEEL	922.25	890.80	3.53
ADANIPTS	1,382.55	1,340.20	3.16

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
NESTLEIND	2,464.00	2,504.40	-1.61
HEROMOTO	5,045.00	5,109.85	-1.27
MARUTI	12,461.65	12,600.15	-1.10
ICICIBANK	1,119.20	1,130.75	-1.02
INDUSINDBK	1,402.80	1,417.30	-1.02

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	2,18,84,989	1,457.20	3,195.36
RELIANCE	55,88,064	2,867.95	1,602.20
TATASTEEL	8,48,33,644	174.00	1,465.84
COALINDIA	2,73,56,982	490.80	1,332.89
ICICIBANK	1,04,52,900	1,119.20	1,174.67

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	8,48,33,644	174.00	1,465.8
COALINDIA	2,73,56,982	490.80	1,332.8
POWERGRID	2,19,76,662	325.00	709.36
HDFCBANK	2,18,84,989	1,457.20	3,195.3
ONGC	1,75,59,555	279.90	492.56



Indian equity markets witnessed volatility in Tuesday's trade and ended the session flat. In first half of the session, markets traded in red, while in second half of session markets managed to trade in green. Investors were cautious ahead of the release of the minutes of the latest Fed meeting. Markets made negative start and continued to trade lower tracking mixed cues from Wall Street overnight as well as weakness in Asian counterparts, amid lingering uncertainty about the outlook for interest rates, with some US Fed officials warning the central bank may still need to raise rates if inflation persists. Meanwhile, foreign institutional investors continue to sell Indian equities, with net sales of Rs 92.95 crore worth of shares on May 18. Some concern also came with a private report that demand-supply mismatches could keep prices of pulses elevated until the new crop starts arriving in the market in October, putting further pressure on already high food inflation. However, in late morning session, indices hit green territory to trade higher as traders took some support after India Ratings and Research expects the country's GDP growth rate for the March quarter at 6.2 per cent and around 6.9-7 per cent for the 2023-24 fiscal.

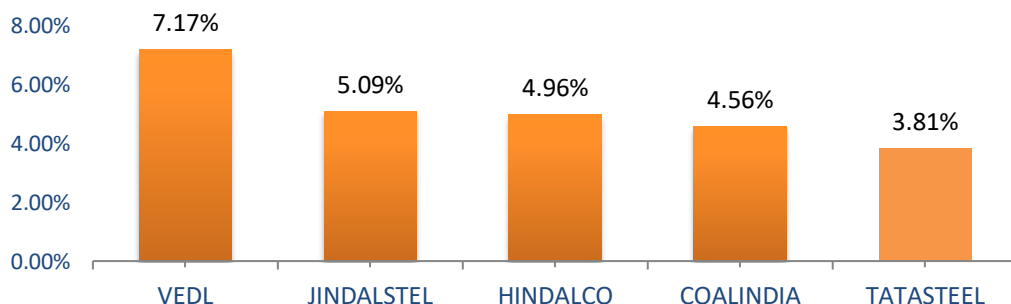
On the global front, European markets were trading lower following losses in Asian equities, as calls from U.S. Federal Reserve officials for policy caution tempered investor enthusiasm about potential interest rate cuts this year.

Source: AceEquity

NEWS BULLETIN

- **Man Industries (India)** has received new export orders of around Rs 505 crore from International Customer for Supply of various types of Pipes. The total unexecuted order book as of May 21, 2024, stands at around Rs 2100 crore to be executed in the next 6-8 months.
- **InterGlobe Aviation (IndiGo)** has reported the Passenger Load Factor (PLF) of 86.6% during the month of April 2024. The company had reported PLF of 84.9% during the month of March 2024.
- **SpiceJet** has reported the Passenger Load Factor (PLF) of 90.9% during the month of April 2024. The company had reported PLF of 92.7% during the month of March 2024.
- **Deepak Nitrite** has reported 15.02% rise in its net profit at Rs 115.68 crore for the quarter under review as compared to Rs 100.57 crore for the same quarter in the previous year.
- **Bharat Electronics** has reported 30.63% rise in its net profit at Rs 1,783.52 crore for the quarter under review as compared to Rs 1,365.36 crore for the same quarter in the previous year.

MARKET DRIVING SECTOR : METAL



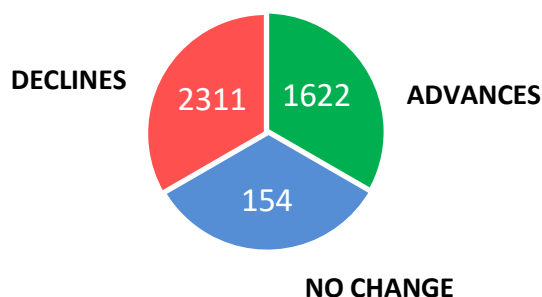
S&P BSE: METAL

CLOSING: 33,872.46

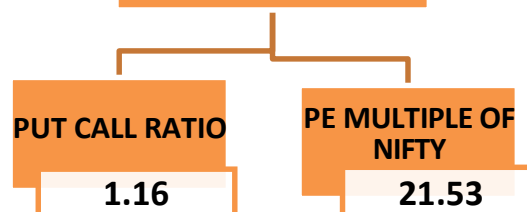
CHANGE: +1,328.20

% CHANGE: +4.08%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



[For Disclosure & Disclaimer, click here](#)