

COMMENTARY

23 MAY 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	74,221.06	74,253.53	75,499.91	74,158.35	75,418.04	+1,196.98	+1.61
NIFTY	22,597.80	22,614.10	22,993.60	22,577.45	22,967.65	+369.85	+1.64

INDICES SHUT AT ALL TIME HIGH

The 30-share BSE Sensex was up by 1196.98 points or 1.61% to settle at 75,418.04 and the Nifty was up by 369.85 points or 1.64% to settle at 22,967.65. The BSE Mid Cap was up by 0.58% and BSE Small Cap was up by 0.27%. On the sectoral front, Auto, Consumer Durables, Oil & Gas, Realty, FMCG, Capital Goods and IT were gaining indices. On the flipside, Metal and Healthcare were losing indices. Mahindra & Mahindra, Larsen & Toubro, Axis Bank, Maruti and Ultratech cement were the top gainers on the Sensex; on the flip side, Sunpharma, Powergrid and NTPC were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
ADANIANT	3,398.20	3,140.95	8.19
ADANI PORTS	1,444.35	1,378.20	4.80
M&M	2,610.00	2,521.05	3.53
EICHERMOT	4,855.00	4,695.45	3.40
AXISBANK	1,164.00	1,126.00	3.37

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
SUNPHARMA	1,497.55	1,539.30	-2.71
POWERGRID	319.00	325.75	-2.07
HINDALCO	676.00	684.55	-1.25
COALINDIA	497.00	501.70	-0.94
NTPC	372.20	373.85	-0.44

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	2,04,30,960	1,492.85	3,017.84
ADANIANT	69,79,082	3,398.20	2,305.07
RELIANCE	73,04,130	2,969.00	2,159.81
SUNPHARMA	1,16,18,479	1,497.55	1,726.20
LT	45,25,637	3,577.00	1,607.14

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	4,93,77,680	175.15	856.01
POWERGRID	3,57,05,284	319.00	1,125.3
ITC	2,62,34,369	440.20	1,156.1
HDFCBANK	2,04,30,960	1,492.85	3,017.8
ONGC	1,77,19,819	283.20	499.19



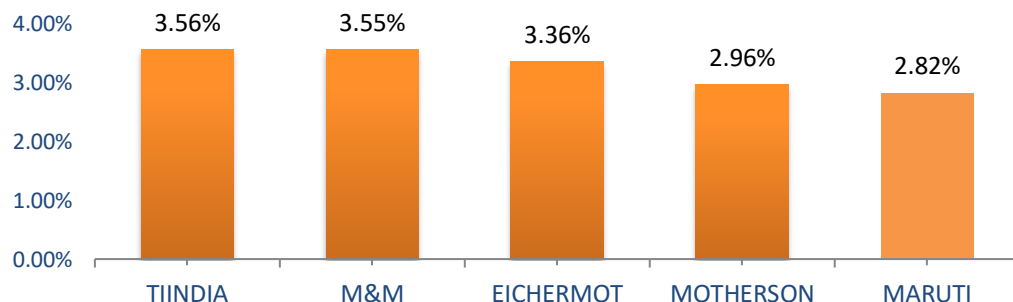
Indian equity benchmarks staged an enthusiastic performance on Thursday by rallying over one and half a percent and hitting new psychological 75,400 (Sensex) and 22,950 (Nifty) levels. Traders took support from positive HSBC Flash India Manufacturing PMI data. Markets made positive start and extended their gains, as traders got encouragement after the Central Board of Directors of the Reserve Bank of India (RBI) has approved a record dividend of Rs 2,10,874 crore to the Government of India for the financial year 2023-24. As per the interim budget estimates for fiscal year 2024/25, the Narendra Modi-led government had budgeted for a dividend of Rs 1.02 trillion from the central bank, state-run banks and other financial institutions. Some support came in with a private report that India is seen as an emerging economic superpower of the world. India's central bank in its monthly economic review says "there is a growing optimism that India is on the cusp of a long awaited economic take-off." India is positioned to remain the fastest-growing major economy, demonstrating resilience amid geopolitical challenges and supply chain pressures.

On the global front, European markets were trading higher after strong forecasts from AI darling Nvidia lifted global chipmakers, while surveys pointing to improving business activity in the euro zone prompted traders to scale back bets of interest rate cuts this year.
Source: AceEquity

NEWS BULLETIN

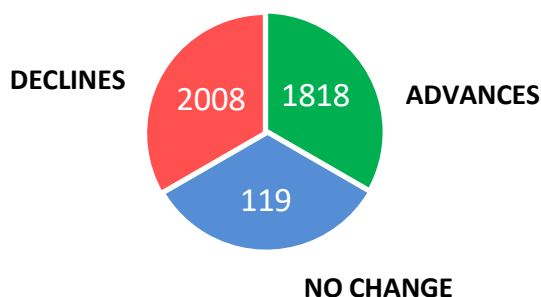
- **Delhivery** has entered into partnership with SUGAR Cosmetics, a home-grown beauty brand to spearhead its pan-India B2B logistic operations.
- **Gland Pharma** has reported over 4-fold jump in its net profit at Rs 321.41 crore for the quarter under review as compared to Rs 79.21 crore for the same quarter in the previous year.
- **Jubilant Foodworks** has reported 46.07% fall in its net profit at Rs 25.63 crore for the quarter under review as compared to Rs 47.53 crore for the same quarter in the previous year.
- **Tech Mahindra** has entered into strategic partnership with Fuji TV, the leading broadcaster in Japan. As part of the partnership, both organizations will co-develop and produce content across genres for the global entertainment industry.
- **The Ramco Cements** has reported 20.35% fall in its net profit at Rs 121.39 crore for the quarter under review as compared to Rs 152.41 crore for the same quarter in the previous year.

MARKET DRIVING SECTOR : AUTO

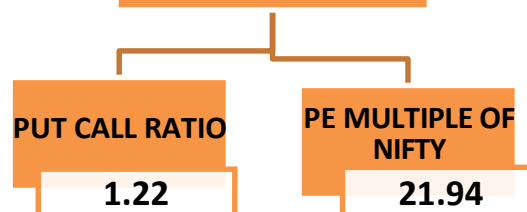


S&P BSE: AUTO
CLOSING: 54,295.60
CHANGE: +1212.32
% CHANGE: +2.28%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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