

# COMMENTARY

03 JUNE 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	73,961.31	76,583.29	76,738.89	75,678.43	76,468.78	+2,507.47	+3.39
NIFTY	22,530.70	23,337.90	23,338.70	23,062.30	23,263.90	+733.20	+3.25

## BOURSES SURGED ALL TIME HIGH AFTER EXIT POLL OUTCOME

The 30-share BSE Sensex was up by 2507.47 points or 3.39% to settle at 76,468.78 and the Nifty was up by 733.20 points or 3.25% to settle at 23,263.90. The BSE Mid Cap was up by 3.54% and BSE Small Cap was up by 2.05%. On the sectoral front, Oil & Gas, Metal, Healthcare, Capital Goods, Realty, Auto, Consumer Durables, IT, FMCG and Bank were gaining indices. On the flipside, there were no losing index. NTPC, SBIN, Powergrid, Larsen & Toubro and Axis Bank were the top gainers on the Sensex; on the flip side, HCL Tech, Sunpharma, Asian Paint, Nestle and Infosys were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

### Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
ADANI PORTS	1,590.00	1,437.40	10.62
SBIN	909.05	830.35	9.48
NTPC	392.50	359.00	9.33
POWERGRID	338.00	310.00	9.03
ONGC	284.00	264.35	7.43

### Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
EICHERMOT	4,670.00	4,733.45	-1.34
LTIM	4,649.40	4,701.90	-1.12
HCLTECH	1,316.50	1,324.10	-0.57
SUNPHARMA	1,455.20	1,459.80	-0.32
ASIANPAINT	2,875.00	2,881.20	-0.22

## MARKET STATS (NSE)

### Most Active (by value)

Name	Qty	Pr.	Value CR
SBIN	6,42,69,020	909.05	5,721.23
HDFCBANK	3,63,18,628	1,573.00	5,694.29
ADANI PORTS	2,33,98,347	1,590.00	3,693.97
RELIANCE	1,07,63,971	3,027.75	3,205.59
ADANI ENT	85,11,359	3,660.10	3,114.41

### Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	8,63,97,540	174.35	1,489.7
SBIN	6,42,69,020	909.05	5,721.2
POWERGRID	5,52,18,939	338.00	1,866.4
NTPC	3,92,61,174	392.50	1,514.3
HDFCBANK	3,63,18,628	1,573.00	5,694.2



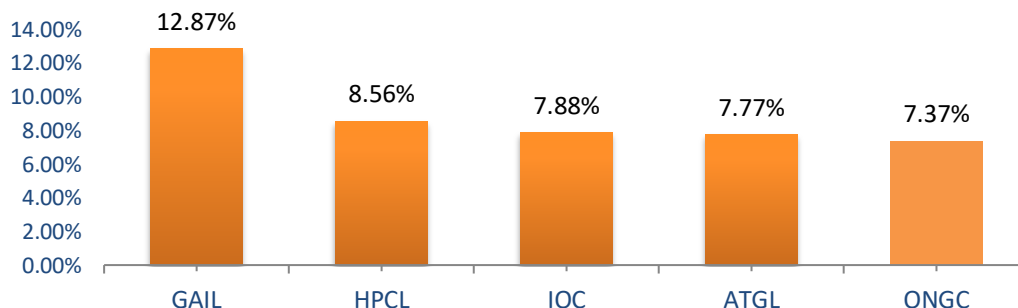
### NEWS BULLETIN

- **Bajaj Finserv’s subsidiary** -- Bajaj Finserv Direct has launched its Technology Services business hub at the Dubai International Financial Centre (DIFC) as part of its foray into the Middle East market. The Technology Services division, Bajaj Technology Services in the UAE, will cater to the larger regional market.
- **Atul Auto** has sold 2,331 units in the month of May 2024, over 2-fold jump as compared to 1,101 units sold in May 2023. The company has sold 4,023 units in first two months (April-May) of FY25 as against 1,816 units sold in first two months of FY24, showing a rise of 121.53%.
- **DroneAcharya Aerial Innovations** has bagged the largest FPV (First Person View) drone supply export order in India to date, valued at Rs 15.01 crore. This order, consisting of the supply of 5,000 units of FPV drone kits and components, is expected to be the first of many such orders for DroneAcharya.
- **Aaron Industries** has received an order for Stainless Steel Press Plates valued at Rs 2.74 crore.

After several exit polls pointed to a third term and sizable mandate for Prime Minister Narendra Modi, Indian equity markets hit record highs on Monday with Sensex and Nifty settling above the psychological 76,400 and 23,250 levels, respectively. Robust Indian GDP data for the fourth quarter of FY24 also boosted investor sentiment. Markets made gap-up opening and remained higher, as traders took support after India’s gross domestic product (GDP) grew 7.8 per cent y-o-y during the January-March 2024 quarter (Q4 FY24) as compared to 7 per cent growth recorded a year ago. For the full financial year 2023-24, India’s GDP growth rate stood at 8.2 per cent as against 7 per cent in FY23. Some support came in as growth of eight core industries rose to 6.2% in April from 6% in March, mainly due to higher growth achieved in natural gas, refinery products, coal, steel and electricity sectors. In afternoon session, markets continued to trade near all-time high points, as investors continued to hunt for fundamentally strong stocks.

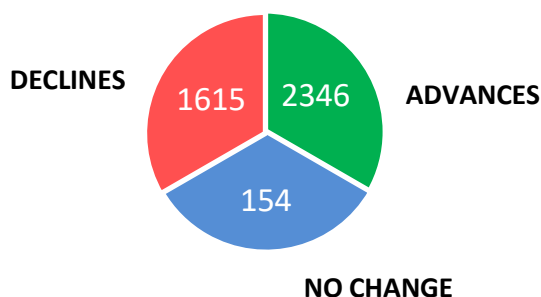
On the global front, European markets were trading higher extending last week’s rally, as investors look ahead to the European Central Bank’s latest interest rate decision later this week. Asian markets ended mostly in green as soft U.S. inflation data revived rate cut hopes and a private survey showed China’s factory activity grew the fastest in about two years in May due to production gains and new orders. Source: AceEquity

### MARKET DRIVING SECTOR : OIL & GAS



**S&P BSE: OIL & GAS**  
**CLOSING: 30,765.44**  
**CHANGE: +2,125.57**  
**% CHANGE: +7.42%**

### MARKET BREADTH – POSITIVE



### RATIO ANALYSIS



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