

COMMENTARY

06 JUNE 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	74,382.24	75,078.70	75,297.73	74,474.94	75,074.51	+692.27	+0.93
NIFTY	22,620.35	22,798.60	22,910.15	22,642.60	22,821.40	+201.05	+0.89

BULLS BACK INTO THE ACTION

The 30-share BSE Sensex was up by 692.27 points or 0.93% to settle at 75,074.51 and the Nifty was up by 201.05 points or 0.89% to settle at 22,821.40. The BSE Mid Cap was up by 2.28% and BSE Small Cap was up by 3.06%. On the sectoral front, Realty, FMCG, Oil & Gas, Metal, Healthcare, Capital Goods, Auto, Consumer Durables, IT and Bank were gaining indices. On the flipside, there were no losing index. Tech Mahindra, HCL Tech, SBIN, Infosys and NTPC were the top gainers on the Sensex; on the flip side, Hindustan Unilever, Asian Paint, Mahindra & Mahindra, Nestle and IndusInd Bank were the losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
TECHM	1,323.00	1,266.90	4.43
HCLTECH	1,396.00	1,343.70	3.89
SHRIRAMFIN	2,476.00	2,387.45	3.71
SBILIFE	1,438.45	1,390.10	3.48
SBIN	817.00	789.75	3.45

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
HINDALCO	678.75	695.25	-2.37
HEROMOTO	5,535.00	5,658.50	-2.18
HINDUNILVR	2,555.00	2,602.75	-1.83
ASIANPAINT	2,910.00	2,961.75	-1.75
M&M	2,699.00	2,740.95	-1.53

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	2,32,11,435	1,559.50	3,614.02
SBIN	4,05,55,649	817.00	3,321.39
LT	83,74,602	3,496.00	2,915.03
RELIANCE	89,27,861	2,872.00	2,553.79
ICICIBANK	1,85,74,162	1,111.75	2,058.44

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	5,79,20,819	172.15	998.15
SBIN	4,05,55,649	817.00	3,321.3
POWERGRID	3,65,08,044	302.00	1,109.3
NTPC	3,31,71,039	351.10	1,169.3
ITC	3,11,19,999	436.40	1,351.6



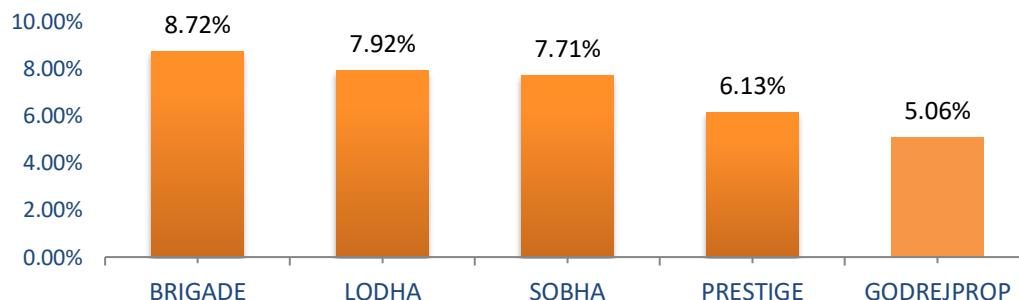
NEWS BULLETIN

- **HDFC Life Insurance Company** has crossed Rs 3 lakh crore in Assets Under Management (AUM). This milestone reflects the company's consistent growth and commitment to managing its policyholders' assets prudently.
- **TVS Srichakra** has launched new Steel Belted Agro Industrial Radial Tyres at The Tire Cologne 2024 - one of the world's foremost trade fairs for the tyre industry.
- **KP Green Engineering** has received new orders from multiple clients amounting to Rs 351.35 crore.
- **Hindustan Zinc** has registered a 14% drop in greenhouse gas emission intensity in the last four years. To reduce its carbon footprint, Hindustan Zinc is increasing the quantum of renewable energy in its energy mix and improving its operational efficiency.
- **BHEL** has received an order from Mirzapur Thermal Energy (UP) (A subsidiary of Adani Power) for Supply of equipment (Boiler, Turbine, Generator) and Supervision of Erection & Commissioning for 2x800 MW power project based on Supercritical Technology at Mirzapur, Uttar Pradesh.

Indian equity markets witnessed volatility in Thursday's trade and ended with gains of around a percent amid weekly F&O expiry. The volatility occurred in day ahead of Reserve Bank of India's interest rate decision due on June 07. Investors are hoping that the central bank is likely to maintain the status quo on repo rate at 6.50%. Markets made optimistic start and extended their gains to touch day's high levels following the firm cues from wall Street overnight as well as broadly positive cued from Asian counterparts. Some optimism come as Ind-Ra projects that India's current account balance (CAB) will achieve a surplus of approximately \$6 billion in the fourth quarter of the fiscal year 2024 (Q4FY24). In afternoon session, indices come off from day's high levels but continued to trade in green. Traders overlooked Fitch Ratings' statement that the BJP losing its outright majority and relying on allies to form a government could pose challenges for the more ambitious elements of reform agenda like land and labour.

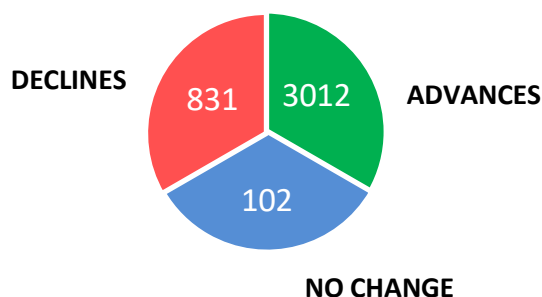
On the global front, European markets were trading higher boosted by the continued rally in technology shares and an anticipated interest rate cut from the European Central Bank on Thursday. Asian markets ended mostly in green amid optimism about the outlook for U.S. interest rates after a report showed US private sector job growth slowed by more than expected in the month of May.
Source: AceEquity

MARKET DRIVING SECTOR : REALTY

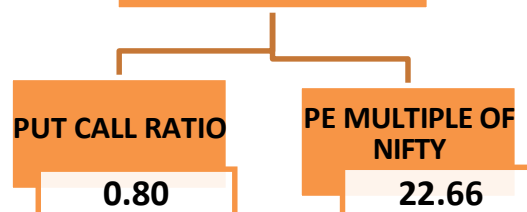


S&P BSE: REALTY
CLOSING: 8,208.10
CHANGE: +379.48
% CHANGE: +4.85%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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