

COMMENTARY

19 JUNE 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	77,301.14	77,543.22	77,851.63	76,954.87	77,337.59	+36.45	+0.05
NIFTY	23,557.90	23,629.85	23,664.00	23,412.90	23,516.00	-41.90	-0.18

INDICES FAILED TO SUSTAIN AT ALL TIME HIGH

The 30-share BSE Sensex was up by 36.45 points or 0.05% to settle at 77,337.59 and the Nifty was down by 41.90 points or 0.18% to settle at 23,516.00. The BSE Mid Cap was down by 0.91% and BSE Small Cap was down by 0.58%. On the sectoral front, Bank and IT were gaining indices. On the flipside, Realty, Capital Goods, Oil & Gas, Auto, Consumer Durables, Healthcare, Metal and FMCG were losing indices. HDFC Bank, Axis Bank, ICICI Bank, Kotak Bank and IndusInd Bank were the top gainers on the Sensex; on the flip side, Titan, Larsen & Toubro, Bharti Airtel, Maruti and NTPC were the losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a negative note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
AXISBANK	1,229.00	1,191.90	3.11
HDFCBANK	1,657.00	1,607.80	3.06
ICICIBANK	1,144.40	1,122.85	1.92
INDUSINDBK	1,536.00	1,507.90	1.86
KOTAKBANK	1,745.00	1,719.40	1.49

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
TITAN	3,459.75	3,589.00	-3.60
MARUTI	12,234.00	12,560.95	-2.60
BHARTIARTL	1,393.90	1,428.35	-2.41
BAJAJ-AUTO	9,680.00	9,918.20	-2.40
BPCL	616.25	630.90	-2.32

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	4,50,65,598	1,657.00	7,410.72
ICICIBANK	3,43,09,514	1,144.40	3,929.47
SBIN	3,29,25,140	854.30	2,800.84
AXISBANK	1,79,87,437	1,229.00	2,188.98
KOTAKBANK	99,59,798	1,745.00	1,735.99

Most Active (by volume)

Name	Qty	Pr.	Value CR
HDFCBANK	4,50,65,598	1,657.00	7,410.7
ICICIBANK	3,43,09,514	1,144.40	3,929.4
SBIN	3,29,25,140	854.30	2,800.8
TATASTEEL	2,74,76,795	180.07	496.31
AXISBANK	1,79,87,437	1,229.00	2,188.9



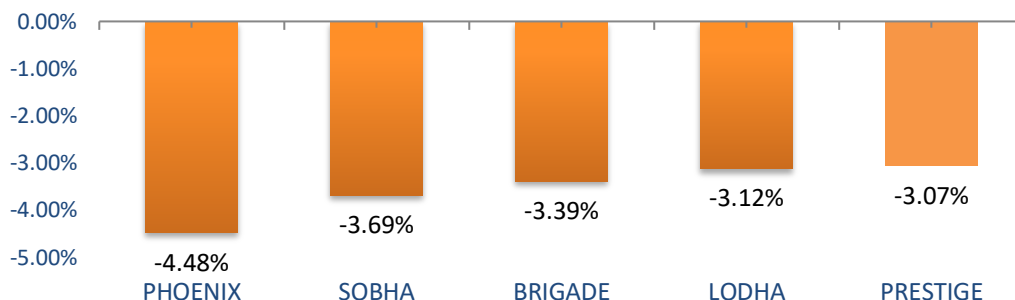
In volatile trading session, Indian equity markets ended Wednesday's trade mixed. During the trade, markets managed to hit fresh record highs couple of times but selling in last leg of trade forced markets to end near neutral lines. Investors now turned their focused towards full Budget of FY25. Markets made positive start tracing positive cues from global markets. Some support also came after Central Board of Direct Taxes (CBDT) has said that net direct tax collection grew 21 per cent to Rs 4.62 lakh crore during April 1 to June 17, 2024 period, on higher advance tax mop-up. The first instalment of advance tax, which was due on June 15, showed collections rose 27.34 per cent to Rs 1.48 lakh crore. Further, markets turned negative and traded near flatline in afternoon session as traders sold their riskier assets. In late afternoon session, indices gained traction to trade higher but failed to protect gains and come off from high levels.

On the global front, European markets were trading lower after several Federal Reserve officials urged patience on interest-rate cuts. Asian markets ended mostly in green after Indonesia's foreign trade surplus increased notably in May from a year ago as exports rose amid a significant fall in imports. The figures from Statistics Indonesia showed that the trade surplus rose to \$2.93 billion in May from \$0.43 billion in the same month last year.
Source: AceEquity

NEWS BULLETIN

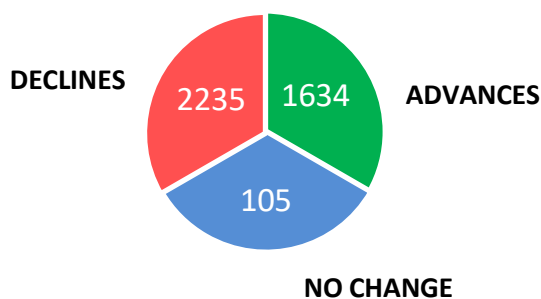
- **GMR Airports Infrastructure** has reported 7% year-on-year (Y-o-Y) growth in passenger traffic to 10,842,452 in May 2024. For the same period, aircraft movements grew 6% Year-on-Year to 69,055.
- **Valiant Communications** has received an order for its 'beyond the firewall' Cyber Security Defence strategy solutions for deployment in the network of the Oil & Natural Gas Corporation (ONGC), a Government of India Enterprise.
- **Kavveri Telecom Products** has secured a purchase order for Rs 10.90 crore for Radio frequency products and Antennas under the Make in India initiative for a mission-critical project in India.
- **Sprayking** has received a substantial order of 25 tonnes of brass rod worth Rs 1.5 crore from a new domestic client. This order marks a significant milestone for the company and underscores its growing presence in the domestic market.
- **Kotak Mahindra Bank** has sold 70% stake of Kotak Mahindra General Insurance Company to Zurich Insurance Company (Zurich).

MARKET DRIVING SECTOR : REALTY

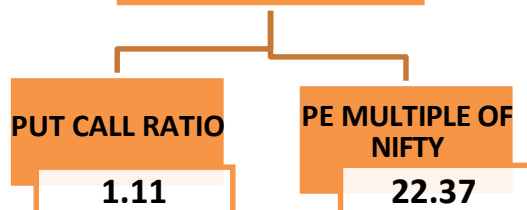


S&P BSE: REALTY
CLOSING: 8,738.48
CHANGE: -267.82
% CHANGE: -2.97%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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