

10 July 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	80,351.64	80,481.36	80,481.36	79,435.76	79,924.77	-426.87	-0.53
NIFTY	24,433.20	24,459.85	24,461.05	24,141.80	24,324.45	-108.75	-0.45

PROFIT BOOKING SEEN AT HIGHER LEVELS

The 30-share BSE Sensex was down by 426.87 points or 0.53% to settle at 79,924.77 and the Nifty was down by 108.75 points or 0.45% to settle at 24,324.45. The BSE Mid-Cap was down by 0.19% and BSE Small Cap was down by 0.69%. On the sectoral front, Healthcare, Oil & Gas and FMCG were the top gaining indices; on the flip side, Auto, Consumer Durables, Metal, Bank, IT, Realty, Capital Goods, and were losing indices. Asian Paint, Powergrid, NTPC, Adani Ports and Bharti Airtel were the top gainers on the Sensex; on the flip side, Mahindra & Mahindra, Tata Steel, TCS, HCL Tech and SBIN were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
ASIANPAINT	3,000.00	2,905.00	3.27
SBILIFE	1,556.00	1,524.75	2.05
DIVISLAB	4,626.05	4,551.95	1.63
BRITANNIA	5,758.55	5,668.85	1.58
GRASIM	2,800.00	2,761.80	1.38

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
M&M	2,729.90	2,925.50	-6.69
HINDALCO	692.05	707.00	-2.11
TATASTEEL	168.20	171.80	-2.10
TCS	3,915.00	3,985.50	-1.77
HCLTECH	1,506.10	1,531.10	-1.63

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
M&M	1,44,80,614	2,729.90	3,966.72
HDFCBANK	2,27,53,400	1,628.70	3,703.34
MARUTI	20,70,504	12,780.2	2,697.27
ICICIBANK	1,82,26,303	1,242.00	2,266.68
INFY	98,52,741	1,645.00	1,628.61

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	4,15,21,440	168.20	700.67
HDFCBANK	2,27,53,400	1,628.70	3,703.3
ONGC	1,92,78,209	298.00	569.61
ICICIBANK	1,82,26,303	1,242.00	2,266.6
NTPC	1,77,14,638	381.65	670.34



Indian equities witnessed downturn on Wednesday. Investors opted for profit booking after hitting record highs in yesterday's session. In early trade, indices break out in green but further entire day spent in red as investors maintained risk-averse approach ahead of India's Consumer Price Index (CPI). Markets made slightly positive start but unable to protect their gains and entered into red following the mixed cues from Wall Street overnight coupled with mixed cues from Asian counterparts. Traders were concerned with a private report stating that India consumer price inflation probably edged up in June, snapping five months of declines, largely because of a jump in vegetable prices caused by the damage to crops wrought by extreme weather. Traders paid no heed towards global rating agency, Moody's report in which it kept India's 2024 growth forecast unchanged at 6.8 percent from its March forecast. The rating firm predicted Indian economy to grow 6.4 percent in 2025.

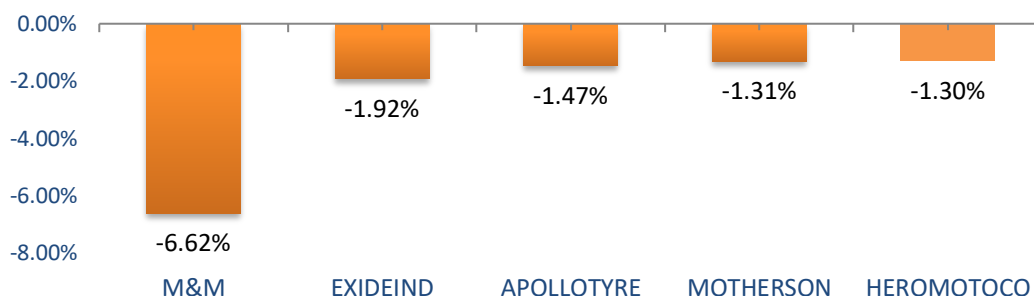
On the global front, European markets were trading higher after Federal Reserve Chair Jerome Powell suggested the case for interest-rate cuts is becoming stronger due to slowing inflation. The closely watched monthly U.S. inflation report is due on Thursday. Asian markets ended mostly in green as bolstering the case for monetary policy easing, China's consumer prices increased less than expected in June and producer prices continued to decline.

Source: AceEquity

NEWS BULLETIN

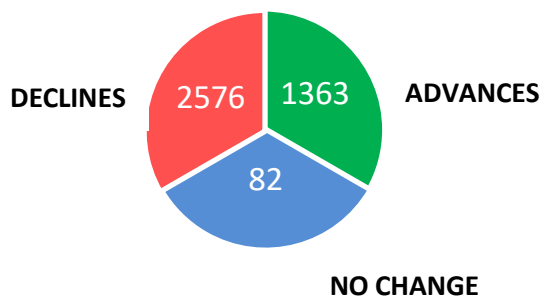
- **Tech Mahindra** has collaborated with Microsoft to modernize workplace experiences with Copilot for Microsoft 365 for their 1,200+ customers and an initial 10,000+ employees across 15 locations.
- **IHCL** has signed a new resort in Mangalore, Karnataka. This brownfield project will be branded as Taj, marking the company's continued expansion into key leisure destinations.
- **TVS Motor Company** has launched its 2024 TVS Apache RTR 160 Racing Edition. This new edition, inspired by the rich heritage of TVS Racing is an embodiment of race inspired design for the enthusiasts.
- **RVNL** has signed Memorandum of Understanding (MoU) with IMS Consultancy (IMS) for providing technical and advisory services to RVNL for projects in the field of Railways, MRTS, Tunnels, Roads, Bridges, Building Works, Airports, Ports, Irrigation, Power Transmission and Distribution sector, Solar sector, Wind Sector, Hydro Power Sector etc. in Nepal.

MARKET DRIVING SECTOR : AUTO

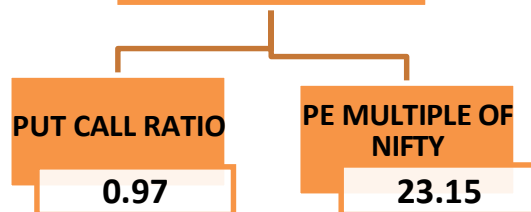


S&P BSE: AUTO
CLOSING: 57,735.38
CHANGE: - 971.04
CHANGE: - 1.65

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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