

23 July 2024



| Index | Previous Close | Open | High | Low | Close | Change | Change% |
|--------|----------------|-----------|-----------|-----------|-----------|--------|---------|
| SENSEX | 80,502.08 | 80,724.30 | 80,766.41 | 79,224.32 | 80,429.04 | -73.04 | -0.09 |
| NIFTY | 24,509.25 | 24,568.90 | 24,582.55 | 24,074.20 | 24,479.05 | -30.20 | -0.12 |

BOURSES CLOSED FLAT AFTER BUDGET SESSION

The 30-share BSE Sensex was down by 73.04 points or 0.09% to settle at 80,429.04 and the Nifty was down by 30.20 points or 0.12% to settle at 24,479.05. The BSE Mid-Cap was down by 0.74% and BSE Small Cap was down by 0.18%. On the sectoral front, FMCG, Consumer Durables, IT, Auto, Healthcare and were the top gaining indices; on the flip side, Capital Goods, Metal, Bank, Realty and Oil & Gas were losing indices. Titan, ITC, Adani Ports, NTPC and Infosys were the top gainers on the Sensex; on the flip side, Larsen & Toubro, Bajaj Finance, SBIN, Axis Bank and HDFC Bank were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a green note.

| Top Gainers | | | |
|-------------|-------------|--------------|------|
| Name | Closing Pr. | Previous Pr. | %Ch |
| TITAN | 3,468.00 | 3,254.45 | 6.56 |
| ITC | 496.95 | 466.55 | 6.52 |
| TATACONSUM | 1,258.00 | 1,204.80 | 4.42 |
| NTPC | 383.90 | 373.50 | 2.78 |
| ADANI PORTS | 1,508.00 | 1,467.35 | 2.77 |

| Top Losers | | | |
|------------|-------------|--------------|-------|
| Name | Closing Pr. | Previous Pr. | %Ch |
| LT | 3,542.00 | 3,651.45 | -3.00 |
| HINDALCO | 652.35 | 672.30 | -2.97 |
| SHRIRAMFIN | 2,734.00 | 2,827.40 | -2.79 |
| BAJFINANCE | 6,728.00 | 6,884.25 | -2.27 |
| ONGC | 314.90 | 320.80 | -1.84 |

MARKET STATS (NSE)

| Most Active (by value) | | | |
|------------------------|-------------|----------|----------|
| Name | Qty | Pr. | Value CR |
| HDFCBANK | 2,60,01,076 | 1,616.60 | 4,222.47 |
| RELIANCE | 90,26,022 | 2,970.05 | 2,680.36 |
| ITC | 5,40,44,423 | 496.95 | 2,611.86 |
| LT | 69,57,691 | 3,542.00 | 2,481.70 |
| TITAN | 71,59,507 | 3,468.00 | 2,449.38 |

| Most Active (by volume) | | | |
|-------------------------|-------------|----------|----------|
| Name | Qty | Pr. | Value CR |
| ITC | 5,40,44,423 | 496.95 | 2,611.8 |
| NTPC | 4,98,82,257 | 383.90 | 1,885.3 |
| ONGC | 3,78,71,058 | 314.90 | 1,179.7 |
| TATASTEEL | 3,70,77,411 | 160.19 | 590.05 |
| HDFCBANK | 2,60,01,076 | 1,616.60 | 4,222.4 |



Indian indices ended flat on budget day as budget announcements failed to cheer investors' sentiments. After concluding Finance Minister's budget speech, markets witnessed recovery from day's low. Most part of the day, markets trade near neutral lines with negative bias, as traders were cautious after government has declared increasing the Securities Transaction Tax (STT) rate on Futures and Options (F&O) from 0.01 percent to 0.02 percent. Markets made positive start tracking gains in global markets. However, indices unable to hold their gains and turned negative, as traders remained cautious with the Global Trade Research Initiative (GTRI) stating that increasing foreign direct investment (FDI) from China in the domestic market may benefit in the short-term but it risks undermining India's long-term economic security and strategic autonomy. It said dependence on Chinese firms for key manufacturing capabilities could also expose India to supply chain vulnerabilities and geopolitical risks.

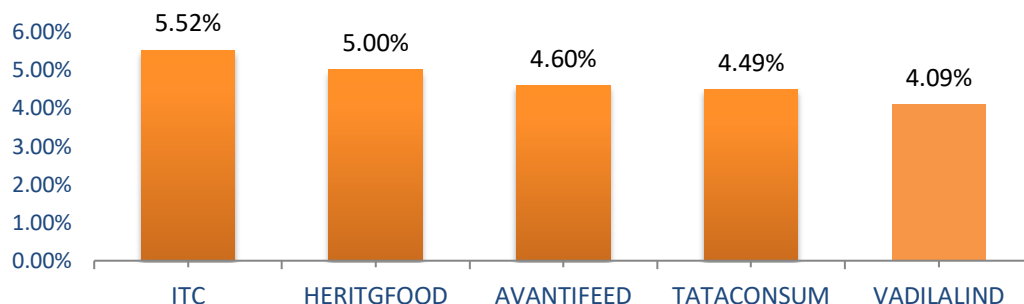
On the global front, European markets were trading higher after rising sharply in the previous session following China's rate cut announcement. Corporate earnings remained in the spotlight, with Tesla Inc. and Alphabet Inc. due to unveil their financial results later in the day.

Source: AceEquity

NEWS BULLETIN

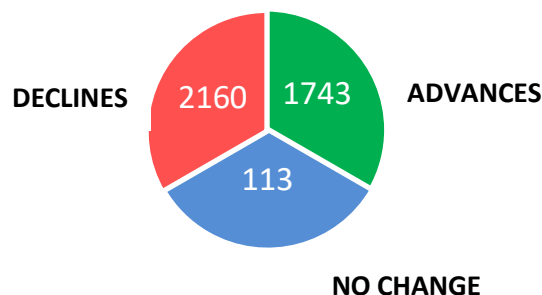
- **SRF** has reported 31.60% fall in its net profit at Rs 249.94 crore for the quarter ended June 30, 2024 as compared to Rs 365.40 crore for the same quarter in the previous year.
- **Indoco Remedies** has reported 42.37% fall in its net profit at Rs 14.95 crore for the quarter ended June 30, 2024 as compared to Rs 25.94 crore for the same quarter in the previous year.
- **Mahindra Finance** has reported 45.45% rise in its net profit at Rs 512.96 crore for the first quarter ended June 30, 2024 (Q1FY25) as compared to Rs 352.66 crore for the same quarter in the previous year.
- **Steel Strips Wheels** has reported 2.94% fall in its net profit at Rs 46.20 crore for the quarter ended June 30, 2024 as compared to Rs 47.60 crore for the same quarter in the previous year.

MARKET DRIVING SECTOR : FMCG

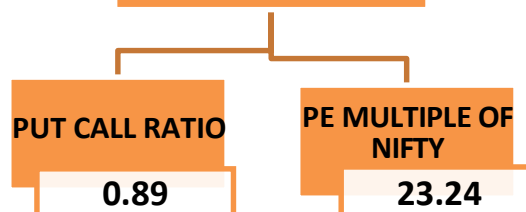


S&P BSE: FMCG
CLOSING: 22,546.23
CHANGE: + 546.51
CHANGE: + 2.48%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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