

24 July 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	80,429.04	80,343.38	80,519.58	79,750.51	80,148.88	-280.16	-0.35
NIFTY	24,479.05	24,444.95	24,504.25	24,307.25	24,413.50	-65.55	-0.27

## MARKET CONTINUED ITS DOWNWARD RALLY

The 30-share BSE Sensex was down by 280.16 points or 0.35% to settle at 80,148.88 and the Nifty was down by 65.55 points or 0.27% to settle at 24,413.50. The BSE Mid-Cap was up by 0.68% and BSE Small Cap was up by 1.91%. On the sectoral front, Realty, Oil & Gas, Consumer Durables, IT, Capital Goods, Metal and Healthcare were the top gaining indices; on the flip side, FMCG, Bank and Auto were losing indices. Tech Mahindra, NTPC, Tata Motors, Sunpharma and Powergrid were the top gainers on the Sensex; on the flip side, Bajaj Finserv, Axis Bank, Bajaj Finance, Hindustan Unilever and Adani Ports were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a red note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
HDFCLIFE	672.00	643.95	4.36
TECHM	1,539.95	1,493.40	3.12
BPCL	314.90	306.00	2.91
NTPC	392.65	382.45	2.67
TATAMOTORS	1,026.45	1,001.80	2.46

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
BAJAJFINSV	1,585.00	1,618.85	-2.09
TATACONSUM	1,233.00	1,256.90	-1.90
BRITANNIA	5,833.00	5,944.75	-1.88
AXISBANK	1,240.20	1,263.25	-1.82
BAJFINANCE	6,614.90	6,727.10	-1.67

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	3,08,64,103	1,608.35	4,950.97
ICICIBANK	2,01,22,521	1,226.60	2,449.76
ITC	4,20,73,323	494.00	2,105.05
BAJFINANCE	31,00,626	6,614.90	2,041.04
RELIANCE	59,56,681	2,988.00	1,779.66

Most Active (by volume)			
Name	Qty	Pr.	Value CR
ITC	4,20,73,323	494.00	2,105
NTPC	3,68,68,466	392.65	1,436
HDFCBANK	3,08,64,103	1,608.35	4,950.9
ONGC	2,82,59,305	321.00	906.16
TATASTEEL	2,80,86,566	160.20	451.72



Day after budget, Indian benchmarks continued to witness downward trend as government's decision to raise tax on gains from equity investments continued to dent investor's sentiments. Foreign fund outflows and a weak trend in global markets also played spoil sport for the domestic markets. Investors now shifted their focus on Q1FY25 earnings. Markets made negative start and turned volatile tracking weakness in global peers. Foreign institutional investors (FIIs) net sold shares to the tune of Rs 2,975.31 crore in the cash market on July 23. Some cautiousness came as an analyst at Moody's Ratings said India's fiscal deficit glide path set out for 2025-26 is reasonable, but a coalition government at the Centre may pose challenges to pass bigger reforms that the economy needs. Traders overlooked Karun Rishi, president of USA India Chamber of Commerce stated that the future ready budget presented by Union Finance Minister Nirmala Sitharaman aims to realize the vision of Viksit Bharat by raising spending to generate more jobs and spur economic growth.

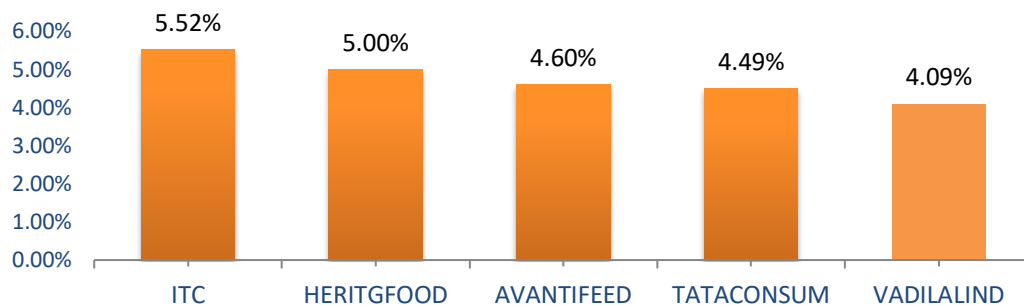
On the global front, European markets were trading lower dampened by luxury stocks after dour results from LVMH weighed on sentiment, and as a raft of lacklustre corporate earnings added to the sombre mood.

Source: AceEquity

## NEWS BULLETIN

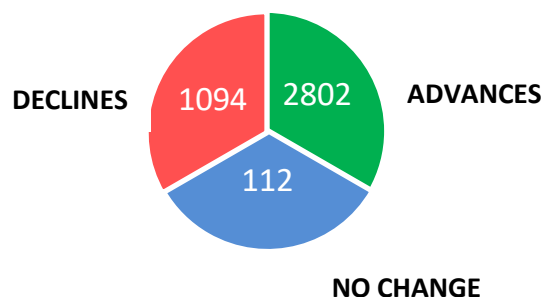
- **Gujarat Toolroom** has acquired a significant impex order valued at Rs 1.5 billion (Rs 150 crore). This order, which will be executed in the current quarter, is anticipated to yield an operating profit margin ranging between 5% and 10%.
- **Federal Bank** has reported 18.25% rise in its net profit at Rs 1,009.53 crore for the quarter ended June 30, 2024 as compared to Rs 853.74 crore for the same quarter in the previous year.
- **KEC International** has secured new orders of Rs 1,422 crore for Transmission & Distribution (T&D) projects in India and Americas. Out of which, the company has received 765 kV and 400 kV Transmission line orders in India from Power Grid Corporation of India.
- **Hi-Tech Pipes** has planned for decarbonisation of its manufacturing facilities with additional 5 MW green power through roof top solar & open access and generation & captive consumption of green hydrogen gas.

## MARKET DRIVING SECTOR : OIL & GAS

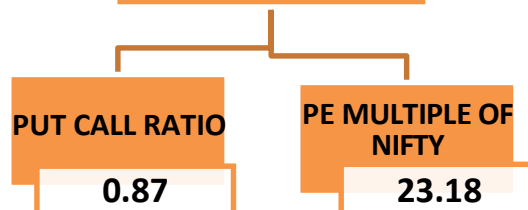


**S&P BSE: OIL & GAS**  
**CLOSING: 30,880.88**  
**CHANGE: + 513.77**  
**CHANGE: + 1.69%**

## MARKET BREADTH – POSITIVE



## RATIO ANALYSIS



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